

**MATRIX CONCEPTS HOLDINGS BERHAD***(Incorporated in Malaysia-Co. No. 414615-U)***QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR  
THE FINANCIAL YEAR ENDED 31 DECEMBER 2014**

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Unaudited INDIVIDUAL QUARTER		Unaudited CUMULATIVE QUARTER	
	CURRENT PERIOD QUARTER 31 December 2014 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31 December 2013 RM'000	CURRENT YEAR TO DATE 31 December 2014 RM'000	PRECEDING YEAR CORRESPONDING YEAR TO DATE 31 December 2013 RM'000
Revenue	151,025	144,335	598,287	573,501
Cost of Sales	(53,521)	(65,865)	(274,673)	(324,505)
<b>Gross Profit</b>	97,504	78,470	323,614	248,996
Other Income	1,470	1,550	3,578	4,777
Selling and Marketing Expenses	(3,347)	(2,869)	(12,512)	(7,878)
Administrative and general expenses	(21,385)	(20,161)	(68,217)	(39,466)
<b>Operating Profit</b>	74,242	56,990	246,463	206,429
Finance Costs	(452)	(578)	(1,712)	(1,377)
<b>Profit Before Taxation</b>	73,790	56,412	244,751	205,052
Income Tax Expenses	(17,265)	(15,748)	(62,140)	(53,489)
<b>Profit For The Period</b>	56,525	40,664	182,611	151,563
<b>Profit attributable to :</b>				
Equity Holders of the Company	56,525	40,664	182,611	151,563
Minority Interest	-	-	-	-
	56,525	40,664	182,611	151,563
<b>Earnings Per Share Attributable To Equity Holders Of The Company</b>				
- Basic (sen)	12.4	13.5	48.9	64.1
- Diluted (sen)	11.8	13.3	46.3	63.1

*Note:*

- The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2013 and the accompanying explanatory notes attached to this interim financial statements.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(UNAUDITED) As at 31 December 2014 RM'000	(AUDITED) As at 31 December 2013 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	183,919	11,891
Investment properties	1,092	67,673
Development properties	60,430	38,232
Investment	-	15,000
Deferred tax assets	6,060	5,683
Goodwill arising on consolidation	*	*
	251,501	138,479
<b>Current assets</b>		
Development properties in progress	566,177	497,230
Inventories	2,093	773
Trade and other receivables	79,461	160,938
Deposits, cash and bank balance	96,943	100,969
	744,674	759,910
<b>TOTAL ASSETS</b>	<b>996,175</b>	<b>898,389</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	457,084	301,173
Share premium	1,218	69,229
Share option	6,270	899
Capital reserve	303	303
Retained profits	221,148	179,424
	686,023	551,028
Non-controlling interest	*	*
<b>TOTAL EQUITY</b>	686,023	551,028
<b>Non-current liabilities</b>		
Borrowings	35,840	11,043
	35,840	11,043
<b>Current liabilities</b>		
Trade and other payables	195,665	246,639
Borrowings	42,333	39,832
Dividend payable	17,141	30,117
Current tax liabilities	19,173	19,730
	274,312	336,318
<b>TOTAL LIABILITIES</b>	310,152	347,361
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>996,175</b>	<b>898,389</b>
<b>Net Assets Per Share (RM)</b>	1.50	1.83

Notes:

\* Represents RM1.00.

- The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2013 and the accompanying explanatory notes attached to this interim financial statements.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital RM'000	Share Premium RM'000	Share Option RM'000	Retained Profits RM'000	Capital Reserve RM'000	Non-Controlling Interest RM'000	Total RM'000
<b><u>12 months ended 31 December 2013 (Audited)</u></b>							
As at 1 January 2013	51,101	-	-	290,529	303	*	341,933
Issuance of new ordinary shares pursuant to							
- Bonus issue	186,399	-	-	(186,399)	-	-	-
- Public issue	62,500	75,000	-	-	-	-	137,500
- Exercise of ESOS	1,173	1,913	(505)	-	-	-	2,581
Share issue expenses	-	(7,684)	-	-	-	-	(7,684)
Total comprehensive income for the year	-	-	-	151,563	-	-	151,563
Dividend	-	-	-	(76,269)	-	-	(76,269)
Options granted under ESOS	-	-	1,404	-	-	-	1,404
As at 31 December 2013	301,173	69,229	899	179,424	303	*	551,028
<b><u>12 months ended 31 December 2014 (Unaudited)</u></b>							
As at 1 January 2014	301,173	69,229	899	179,424	303	*	551,028
Issuance of new ordinary shares pursuant to							
- Bonus issue	152,167	(75,890)	-	(76,277)	-	-	-
- Exercise of ESOS	3,744	7,879	(2,094)	-	-	-	9,529
Total comprehensive income for the year	-	-	-	182,611	-	-	182,611
Dividend	-	-	-	(64,630)	-	-	(64,630)
Options granted under ESOS	-	-	7,485	-	-	-	7,485
ESOS lapsed/forfeited	-	-	(20)	20	-	-	-
As at 31 December 2014	457,084	1,218	6,270	221,148	303	*	686,023

Notes:

\* Represents RM1.00.

1. The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2013

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	<b>(Unaudited)</b> <b>FOR THE</b> <b>12 MONTHS</b> <b>YEAR ENDED</b> <b>31 December 2014</b> <b>RM'000</b>	<b>(Audited)</b> <b>FOR THE</b> <b>12 MONTHS</b> <b>YEAR ENDED</b> <b>31 December 2013</b> <b>RM'000</b>
<b>Cash Flow From Operating Activities</b>		
Profit before income tax	244,751	205,052
Adjustments for :-		
Option reserve	7,485	1,404
Depreciation	2,982	2,655
Interest Income	(2,675)	(3,866)
Interest expenses	1,712	1,722
Gain on disposal of property, plant and equipment	(213)	(63)
Operating profit before working capital changes	254,042	206,904
(Increase)/Decrease in inventories	(1,319)	1,628
Increase in development properties	(22,198)	(7,918)
Increase in development properties-in-progress	(68,947)	(123,466)
Decrease/(Increase) in receivables	81,476	(40,823)
(Decrease)/Increase in payables	(50,974)	35,752
Cash generated from operations	192,080	72,077
Interest received	2,675	3,866
Interest paid	(1,712)	(1,722)
Tax paid	(63,073)	(34,517)
Net cash provided by operating activities	129,970	39,704
<b>Cash Flow From Investing Activities</b>		
Purchase of property, plant and equipment	(109,815)	(69,290)
Proceed from disposal of unit trusts	15,000	(15,000)
Proceed from disposal of property, plant and equipment	1,599	140
Net cash used in investing activities	(93,216)	(84,150)
<b>Cash Flow From Financing Activities</b>		
Proceed from issuance of share	9,528	140,081
Dividend paid	(77,606)	(46,151)
Proceed from term loan	38,000	-
Repayment of term loan	(16,597)	(2,785)
Hire purchase instalments paid	(216)	(617)
Share issuance expenses paid	-	(7,684)
Net cash (used in)/generated from financing activities	(46,891)	82,844
Net changes in cash and cash equivalents	(10,137)	38,398
Cash and cash equivalents at beginning of year	68,792	30,394
Cash & cash equivalents at end of year	58,655	68,792
Cash and cash equivalents comprise of:-		
Cash and bank balance	96,943	100,969
Bank overdrafts	(38,288)	(32,177)
	58,655	68,792

*Note:*

1. *The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2013.*

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**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (MFRS 134):**

**A1. Accounting Policies and Basis of Preparation**

The interim financial report is unaudited and is prepared in accordance with MFRS134 “Interim Financial Reporting” and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) (“**Listing Requirements**”).

The interim financial statements should be read in conjunction with the Audited Financial Statements of Matrix Concepts Holdings Berhad (“**Company**”) and its subsidiaries (“**Group**”) for the FYE 31 December 2013 and the explanatory notes attached therein. These explanatory notes attached to these interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2013.

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements for the financial year ended 31 December 2013 except for the adoption of the following new MFRSs, Amendments to MFRSs, and IC Interpretations that are effective for the Group from 1 January 2014.

**MFRSs and/or IC Interpretations (Including The Consequential Amendments)**

Amendments to MFRS 10, MFRS 12 and MFRS 127 (2011): Investment Entities

Amendments to MFRS 132: Offsetting Financial Assets and Financial Liabilities

Amendments to MFRS 136: Recoverable Amount Disclosures for Non-financial Assets

Amendments to MFRS 139: Novation of Derivatives and Continuation of Hedge Accounting

IC Interpretation 21 Levies

The adoption of the above accounting standards and interpretations (including the consequential amendments) did not have any material impact on the Group’s financial statements.

The Group has not applied in advance the following accounting standards and interpretations (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial period:-

**MFRSs and/or IC Interpretations (Including The Consequential Amendments)**

**Effective Date**

MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014) 1 January 2018

MFRS 14 Regulatory Deferral Accounts 1 January 2016

Amendments to MFRS 10 and MFRS 128 (2011): Sale or Contribution of Assets between an Investor and its Associate or Joint Venture 1 January 2016

Amendments to MFRS 10, MFRS 12 and MFRS 128: Investment Entities: Applying the Consolidation Exception 1 January 2016

Amendments to MFRS 11 : Accounting for Acquisitions of Interests in Joint Operations 1 January 2016

Amendments to MFRS 101: Disclosure Initiative 1 January 2016

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**A1. Accounting Policies and Basis of Preparation (Cont'd)**

<b>MFRSs and/or IC Interpretations (Including The Consequential Amendments)</b>	<b>Effective Date</b>
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation	1 January 2016
Amendments to MFRS 116 and MFRS 141: Agriculture – Bearer Plants	1 January 2016
Amendments to MFRS 119: Defined Benefit Plans – Employee Contributions	1 July 2014
Amendments to MFRS 127 (2011): Equity Method in Separate Financial Statements	1 January 2016
Annual Improvements to MFRSs 2010 – 2012 Cycle	1 July 2014
Annual Improvements to MFRSs 2011 – 2013 Cycle	1 July 2014
Annual Improvements to MFRSs 2012 – 2014 Cycle	1 January 2016

The above mentioned accounting standards and interpretations (including the consequential amendments) do not have any financial impact on the Group's financial statements upon their initial application.

**A2. Seasonal or Cyclical Factors**

The results for the current financial quarter ended 31 December 2014 under review and the financial year-to-date were not materially affected by seasonal or cyclical factors.

**A3. Items of unusual nature and amount**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that were unusual because of their nature, size or incidence during the current financial quarter ended 31 December 2014 under review and the financial year-to-date.

**A4. Material Changes in Estimates**

There were no changes in the estimates of amounts reported in prior financial years that had a material effect on the current financial quarter ended 31 December 2014 under review and the financial year-to-date.

**A5. Issuance, cancellations, repurchase, resale and repayments of debts and equity securities**

Save for the issuance of 199,000 new ordinary shares of RM1.00 each in Matrix Concepts (“**Matrix Concepts Shares**”) pursuant to the exercise of employee share options (“**ESOS Options**”), there were no issuance, cancellations, repurchase, resale and repayments of debts and equity securities during the financial quarter ended 31 December 2014 under review.

Pursuant to the above, the issued and paid-up share capital of the Company had increased from RM456,884,546 comprising of 456,884,546 Matrix Concepts Shares to RM457,083,546 comprising of 457,083,546 Matrix Concepts Shares for the current financial quarter ended 31 December 2014 under review.

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**A6. Dividends Paid**

During the financial quarter ended 31 December 2014 under review, the Company had paid its second interim single tier dividend of 3.75 sen per Matrix Concepts Share for the financial year ending 31 December 2014, which was paid on 16 October 2014 to all holders of ordinary shares whose names appeared in the Record of Depositors at the close of business on 30 September 2014.

Please refer to Note B10 on dividends declared.

**A7. Segmental Information**

The segment revenue and segment results for business segments for the current financial period to date are as follows:

	<b>Property development RM'000</b>	<b>Education RM'000</b>	<b>Clubhouse operations RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>					
Sale of properties	597,763	-	-	-	597,763
School fees received	-	524	-	-	524
Total	<u>597,763</u>	<u>524</u>	<u>-</u>	<u>-</u>	<u>598,287</u>
<b>Other income</b>					
Rental income	247	-	-	-	247
Others	3,166	165	-	-	3,331
Total	<u>3,413</u>	<u>165</u>	<u>-</u>	<u>-</u>	<u>3,578</u>
<b>Results</b>					
Segment results	252,078	(4,768)	(847)	-	246,463
Finance costs					(1,712)
Profit before tax					<u>244,751</u>
Taxation					(62,140)
Net profit for the period					<u>182,611</u>

As the Matrix Concepts Group carries out its business activities solely in Malaysia, geographical segmentation is not prepared.

**A8. Valuation of property, plant and equipment**

There were no valuations carried out on property, plant and equipment of the Group during the financial quarter ended 31 December 2014 under review.

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**A9. Commitments**

The commitments of the Company as at the end of the financial quarter ended 31 December 2014 under review and the financial year-to-date are as follows:

	<b>Current quarter ended 31.12.2014 RM'000</b>	<b>Cumulative period-to-date 31.12.2014 RM'000</b>
Contracted but not provided for:		
- Land held for property development	-	91,715
- Construction of Matrix Global School	-	-
<b>Total</b>	<b>-</b>	<b>91,715</b>

**A10. Material subsequent event**

There were no material events subsequent to the end of the financial quarter ended 31 December 2014 under review up to the date of this report which is likely to substantially affect the results of the operations of the Group.

**A11. Significant event during the period**

There were no significant events outside the ordinary course of business during the financial quarter ended 31 December 2014 that have not been reflected in this interim financial statements.

**A12. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the financial quarter ended 31 December 2014 under review.

**A13. Contingent Liabilities and Contingent Assets**

The Group does not have any material contingent assets to be disclosed as at 31 December 2014.

Details of contingent liabilities of the Group for the financial period-to-date are as follows:

	<b>Cumulative period-to-date 31.12.2014 RM'000</b>	<b>Audited 31.12.2013 RM'000</b>
Corporate guarantees given to financial institutions and a third party for facilities utilised by certain subsidiaries	86,590	62,890



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**A14. Significant Related Party Disclosures**

Save as disclosed below, there was no other significant related party transactions during the financial quarter ended 31 December 2014 under review and the financial year-to-date:

	<b>Current quarter ended 31.12.2014 RM'000</b>	<b>Cumulative period-to-date 31.12.2014 RM'000</b>
Purchase of building materials from related parties	8,608	46,931
Rental payments made to related parties	37	116
Sales of development properties to related parties	-	14,700

**B. ADDITIONAL INFORMATION REQUIRED UNDER THE LISTING REQUIREMENTS**

**B1. Review of Performance**

For the financial quarter ended 31 December 2014 under review, the Group recorded a revenue of RM151.0 million which represents an increase of RM6.7 million or 4.6% as compared to the revenue recorded in the financial quarter ended 31 December 2013 of RM144.3 million. Correspondingly, the profit before tax of RM73.8 million achieved for the financial quarter ended 31 December 2014 represents an increase of RM17.4 million or 30.9% as compared to the profit before tax of RM56.4 million recorded for the financial quarter ended 31 December 2013.

The improvement in the Group's results for the current quarter under review as compared to the preceding year's corresponding quarter was mainly due to the contribution of revenue by the Group's sales of development properties which commanded a better profit margin as compared to the sales of development properties during the financial quarter ended 31 December 2013. In turn, the slight increase in revenue generated, coupled with the better margins fetched by the latest development properties launched and sold by the Group, had resulted in an increase in the profit before tax achieved for the current financial quarter under review.

**B2. Comparison with preceding quarter's results**

The Group had achieved a revenue of RM151.0 million during the financial quarter ended 31 December 2014 under review, as compared to a revenue of RM148.8 million achieved for the financial quarter ended 30 September 2014, being the immediate preceding financial quarter. The increase in revenue was mainly due to the Group's recognition of the increased revenues from its sales of land segment.

The Group had also recorded a profit before tax of RM73.8 million during the financial quarter ended 31 December 2014 under review, as compared to a profit before tax of RM58.4 million achieved in the immediate preceding financial quarter. The Group had recorded an increase in profit before taxation during the financial quarter under review mainly due to the better margins fetched by the Group's recently launched development properties as well as the reversal of the provisions made for staff costs.

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**B3. Prospects**

The Group is currently focused on the development of its township development projects in Bandar Sri Sendayan in Seremban, Negeri Sembilan and Taman Seri Impian in Kluang, Johor. The Group had launched its Hijayu 3A (Phase 4) development project in Bandar Sri Sendayan, Seremban, Negeri Sembilan and targets to launch its Hijayu 2 (Phase 1) and Sendayan Merchant Square Shop Offices (Phase 1) within the same township during the first quarter of the financial year ended 31 December 2015.

In addition to the above, the Group's Matrix International School and Matrix Private School has started operation in September 2014 and January 2015 respectively. Further, the Group is expecting to launch its clubhouse in the Bandar Sri Sendayan township known as d'Tempat Country Club during the first quarter of the financial year ending 31 December 2015.

Premised on the above, the Group is confident that the profitability of the Group will be sustained through the launches of the development projects as well as the continuous sales of the development projects which have been launched as mentioned above. The launch of the Matrix Global Schools as well as the expected launch of the d'Tempat Country Club is expected to add to the appeal of the Group's Bandar Sri Sendayan township as well as various intangible factors which is expected to positively contribute to the Group's profitability.

**B4. Profit guarantee or profit forecast**

No profit guarantee or profit forecast has been issued by the Group previously in any public document.

**B5. Taxation**

	<b>Current quarter ended 31.12.2014 RM'000</b>	<b>Cumulative period-to-date 31.12.2014 RM'000</b>
Current tax expenses	17,455	63,329
Deferred tax expenses	(190)	(377)
	<b>17,265</b>	<b>62,952</b>

The Group's effective tax rate of 23.4% for the financial quarter ended 31 December 2014 under review was lower than the statutory corporate tax rate of 25.0% due to a reversal of non-deductible expenses for tax purposes due to an over provision in the preceding quarter.

**B6. Status of corporate proposals**

**(i) Proposed acquisition of vacant industrial land held under Geran No. 110843, Lot 16378, Mukim Labu, Daerah Seremban, Negeri Sembilan Darul Khusus by BSS Development Sdn Bhd ("Proposed Acquisition")**

The Company had on 19 September 2014 announced that it had on 19 September 2014, entered into a Sale and Purchase Agreement with Palipadu Sdn Bhd to acquire a vacant industrial land held under Geran No. 110843, Lot 16378, Mukim Labu, Daerah Seremban, Negeri Sembilan Darul Khusus measuring 66.39 hectares (approximately 164 acres) for a cash consideration of RM71,461,598.50.

Barring any unforeseen circumstances, the Board of Matrix Concepts is of the view that the Proposed Acquisition is expected to be completed approximately three (3) months from the date of this sale and purchase agreement or sixty (60) days calculated from the date of the receipt of the consent to transfer from the state authority favouring BSS Development Sdn Bhd, whichever is the later. Please refer to the Company's announcement dated 19 September 2014 for further details of the Proposed Acquisition.

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**B7. Status of utilisation of proceeds**

**(i) Utilisation of proceeds raised from the exercise of ESOS Options**

As mentioned in Note A5 above, the Company had raised an aggregate of approximately RM0.39 million via the subscription of 199,000 new Matrix Concepts Shares pursuant to the exercise of the ESOS Options, whereby 57,500 ESOS Options were exercised at a subscription price of RM1.46 per new Matrix Concepts Share and 141,500 ESOS Options were exercised at a subscription price of RM2.17 per new Matrix Concepts Shares during the financial quarter ended 31 December 2014 under review.

The Company has since fully utilised the proceeds raised as working capital for the Group.

**B8. Group borrowings and debt securities**

The Group's borrowings as at 31 December 2014 are as follows:

<b>Short term borrowings</b>	<b>RM'000</b>
<u>Secured:</u>	
Hire purchase creditors	127
Term loans	3,918
Bank overdrafts	38,288
	<hr/>
	42,333
<b>Long term borrowings</b>	
<u>Secured:</u>	
Term loans	35,840
	<hr/>
<b>Total Borrowings</b>	<b>78,173</b>

The Group does not have any borrowings that are denominated in foreign currency.

**B9. Changes in Material Litigation**

There was no material litigation involving the Group as at the date of this report.

**B10. Dividends**

The Board of Directors of the Company has on 12 February 2015, declared a fourth interim single tier dividend of 5.25 sen as well as a special single tier dividend of 1.25 sen per Matrix Concepts Share held for the financial year ending 31 December 2014, to be paid on 9 April 2015 to all holders of ordinary shares whose names appeared in the Record of Depositors at the close of business on 27 March 2015.

On 15 January 2015, a third interim single tier dividend of 3.75 sen per Matrix Concepts Share for the financial year ending 31 December 2014 was paid to all holders of ordinary shares whose names appeared in the Record of Depositors at the close of business on 24 December 2014.

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**B11. Realised and unrealised profits/losses disclosure**

The breakdown of retained profits of the Group is as follows:

	<b>Unaudited as at 31.12.2014 RM'000</b>
Total retained profits of the Group	
- Realised	253,198
- Unrealised	20,649
	<u>273,847</u>
Less: Consolidation adjustments	(52,699)
Total Group retained profits as per Statement of Financial Position	<u><u>221,148</u></u>

**B12. Earnings Per Share**

**(i) Basic earnings per share**

The calculation of basic earnings per share was based on the profit attributable to equity holders of the Company and divided by the weighted average number of ordinary shares in issue during the period under review.

	<b>Current Quarter Ended</b>		<b>Cumulative Period-To-Date</b>	
	<b>31.12.2014</b>	<b>31.12.2013</b>	<b>31.12.2014</b>	<b>31.12.2013</b>
Profit attributable to equity holders of the Company (RM'000)	56,525	40,664	182,611	151,563
Weighted average number of ordinary shares ('000)	456,962	300,842	373,323	236,341
Basic earnings per share (sen)	12.4	13.5	48.9	64.1

**(ii) Diluted earnings per share**

The calculation of diluted earnings per share was based on the profit attributable to equity holders of the Company and divided by the weighted average number of ordinary shares that would have been in issue upon full exercise of the ESOS Options granted, adjusted for the number of such shares that would have been issued at fair value during the period under review.

	<b>Current Quarter Ended</b>		<b>Cumulative Period-To-Date</b>	
	<b>31.12.2014</b>	<b>31.12.2013</b>	<b>31.12.2014</b>	<b>31.12.2013</b>
Profit attributable to equity holders of the Company (RM'000)	56,525	40,664	182,611	151,563
Weighted average number of ordinary shares for the quarter ended 31 December 2014 ('000)	456,962	300,842	373,323	236,341
Effect of potential exercise of ESOS	21,112	3,968	21,112	3,968
Weighted enlarged average number of ordinary shares ('000)	478,074	304,810	394,435	240,309
Diluted earnings per share(sen)	11.8	13.3	46.3	63.1

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**B13. Notes to the Statement of Comprehensive Income**

	<b>Current Quarter Ended</b>		<b>Cumulative Period-To-Date</b>	
	<b>31.12.2014</b>	<b>31.12.2013</b>	<b>31.12.2014</b>	<b>31.12.2013</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Included in the profit for the period are:				
- Interest income	(1,463)	(1,473)	(2,675)	(4,454)
- Other income including investment income	68	(61)	(656)	(217)
- Interest expenses	452	578	1,712	1,377
- Depreciation of property, plant and equipment	1,463	674	2,982	2,655
- Receivables written off	-	-	-	-
- Inventories written off	-	-	-	-
- Gain/(loss) on disposal of quoted or unquoted investments or properties	-	-	-	-
- Impairment of assets	-	-	-	-
- Realised gain/(loss) on foreign exchange	-	-	-	-
- Realised gain/(loss) on derivatives	-	-	-	-
- Rental income on properties	(75)	(16)	(247)	(106)

There were no exceptional items for the current quarter under review.

**B14. Auditors' report**

The auditors' report for the preceding audited financial statements was not subject to any qualification.

**B15. Authority For Issue**

The interim financial statements were reviewed by the Audit Committee of the Company and duly authorised for issue by the Board of Directors in accordance with a resolution of the Directors dated 12 February 2015.

By order of the Board of Directors

**Dato' Lee Tian Hock**  
Group Managing Director / Chief Executive Officer

Date: 12 February 2015