

Matrix Concepts 1Q15 net profit surges threefold to RM115.4 million

- *Boosted by accelerated revenue recognition for residential and industrial properties*
- *Targets for investment properties to contribute 10% to group revenue in 5 years*
- *Declares 1st interim dividend of 4.25 sen per share in respect of FY2015 payable on 9 July 2015*

Seremban, Negeri Sembilan, Malaysia, 12 May 2015 - Leading Negeri Sembilan property developer Matrix Concepts Holdings Berhad (Matrix Concepts; 金群利集团; Bloomberg: MCH:MK; Reuters: MATR.KL) started the year on strong footing with a threefold surge in net profit to RM115.4 million for the first quarter ended 31 March 2015 (1Q15), from RM38.6 million in the previous year on accelerated revenue recognition for residential and industrial properties.

Group revenue increased to RM317.6 million in 1Q15, increasing 135.8% from RM134.6 million previously.

“We noted a bumper quarter due to the quicker construction progress of our ongoing residential projects in Bandar Sri Sendayan (BSS), as well as accelerated payments by investors for industrial properties at Sendayan TechValley.

Since the launch of BSS in 2008, we have delivered more than 5,800 units of residential homes and built a community of almost 30,000-strong to date. We are well on our way to establishing critical mass, which will form the core foundation of a vibrant and dynamic township.

Hence, it is timely for us to commence the educational and lifestyle amenities in BSS, which make up our investment properties segment. We target to grow the segment to contribute 10% of group revenue in the next five years.”

*Dato' Haji Mohamad Haslah bin Mohamad Amin
Chairman of Matrix Concepts Holdings Berhad*

Of total 1Q15 group revenue, residential and commercial properties contributed RM220.8 million, increasing from RM99.6 million a year ago; while sales of industrial properties and land made up the remaining RM94.6 million, rising from RM35.1 million previously.



The Group also noted revenue contribution of RM2.2 million from investment properties, comprising *Matrix Global Schools (MGS)* and *d'Tempat Country Club*.

Both *MGS* and *d'Tempat Country Club* are situated in the centre of BSS and form the educational and recreational aspects of the township, in order to serve the needs of residents and the larger Seremban population. The school campus and clubhouse are slated for full operational commencement in mid-2015.

Matrix Concepts' unbilled sales amounted to RM392.0 million as at 31 March 2015, which would last the Group until 2017.

Dato' Haji Mohamad Haslah said: "Despite the property sector's weaker sentiment, we believe that demand for our residential properties will remain intact in line with the population growth of Negeri Sembilan, and growing acceptance by Kuala Lumpur dwellers to purchase a property located throughout the Greater Klang Valley region.

In line with the positive results, the Group today declared a first interim single tier dividend of 4.25 sen per share. The dividends will be paid to shareholders on 9 July 2015 based on the Record of Depositors on 26 June 2015.

Financial Summary (Unaudited Consolidated Results)				
RM'000	1Q15 to 31.3.15	1Q14 to 31.3.14	Change	FY14 to 31.12.14 (audited)
Revenue	317,609	134,700	135.8%	598,842
Pre-tax Profit	155,384	53,958	188.0%	244,586
Net Profit to Shareholders	115,449	38,550	199.5%	182,236
Basic EPS (sen)	25.2	12.8	96.9%	40.0



About Matrix Concepts Holdings Berhad (金群利集团有限公司)

Established in 1996, Matrix Concepts Holdings Berhad is a reputable property developer of choice in Negeri Sembilan. The Group has built a strong track record by developing residential and commercial properties in Negeri Sembilan and Johor.

The Group is currently undertaking several projects, mainly at its two flagship townships; Bandar Sri Sendayan (达城) in Seremban, Negeri Sembilan and Taman Seri Impian (金峦镇) in Kluang, Johor. Matrix Concepts is also the developer of the Sendayan TechValley - an industrial cluster at Bandar Sri Sendayan - which has attracted more than RM4 billion worth of foreign direct investments from across the globe.

For more information, please visit: www.mchb.com.my

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