

## Matrix Concepts sees unabated new sales growth in 2Q17

- *Upcoming improved connectivity and planned economic developments in Seremban make it a viable alternative in Greater Klang Valley*
- *Unbilled sales reach record high of RM765 million*
- *2Q17 net profit up 49.5% to RM46.5 million; declares second interim dividend of 3.25 sen*

Seremban, Negeri Sembilan, Malaysia, 15 November 2016 - Leading Negeri Sembilan property developer Matrix Concepts Holdings Berhad (**Matrix Concepts**; 金群利集团; Bloomberg: MCH:MK; Reuters: MATR.KL) continued to record higher property sales of RM506.4 million in the six-month period to 30 September 2016, 11.3% more than RM455.0 million achieved in the corresponding six-month period a year ago.

“Despite the lacklustre property sector, we have defied the odds to remain the destination of choice for buyers. Matrix Concepts has always been reputed to provide quality homes that are affordable, in locations with excellent transport connectivity. With upcoming top-notch transport such as the High Speed Rail, together with economic developments planned by the state government, we are set to be the favourable alternative for homebuyers in the Greater Klang Valley.

This confidence is also reflected in our share price performance, because we have consistently delivered commendable returns to shareholders through quarterly dividends and strong yields of approximately 5% to 6%.

We are fully committed to achieving our new sales target of RM1 billion for the current financial year ending 31 March 2017 (FY2017). Leveraging on our strategic location and track record of delivering distinctive yet affordable homes, Matrix Concepts intends to launch RM550 million worth of new projects for the rest of FY2017. We believe that the best is yet ahead.”

*Dato' Haji Mohamad Haslah bin Mohamad Amin  
Chairman of Matrix Concepts Holdings Berhad*

The Group launched a total of RM727.4 million worth of projects in 1H17, comprising residential and commercial properties in Negeri Sembilan and Johor. This was substantially higher than RM447.0 million in the previous corresponding period.

Unbilled sales rose to a record high of RM765.3 million as at 30 September 2016, to be recognized until 2018.

Overall, the Group has ongoing projects worth RM2.0 billion in gross development value for the same period.



## **Results for the second quarter and first half ended 30 September 2016 (2Q17/1H17)**

Matrix Concepts saw 2Q17 revenue surge 85.3% to RM224.9 million while net profit grew 49.5% to RM46.5 million, versus revenue and net profit of RM121.4 and RM31.1 million respectively for the corresponding three-month period ended 30 September 2015 (3Q15).

The commendable performance was achieved despite ongoing industry challenges, attributable to higher billings of current projects and new sales.

Of total 2Q17 revenue, sales of residential and commercial properties contributed RM184.3 million and RM15.6 million respectively, while sales of industrial land contributed RM18.9 million. The Group's investment properties comprising Matrix Global Schools and d'Tempat Country Club made up the remaining RM6.1 million.

For 1H17, the Group recorded revenue and net profit of RM421.1 million and RM98.4 million respectively, representing a growth of 74.1% and 61.5% from the corresponding period a year ago.

The Group declared a second interim single-tier dividend of 3 sen per share in respect of FY2017, with ex-date on 26 December 2016 and payable on 12 January 2017. Together with an earlier-paid first interim single-tier dividend of 3.25 sen per share, total estimated payout would stand at RM35.5 million or 36.1% of 1H17 net profit.

Financial Summary (Unaudited Consolidated Results)						
RM'000	3-month to 30.9.16	3-month to 30.9.15	Change	6-month to 30.9.16	6-month to 30.9.15	Change
Revenue	224,850	121,367	85.3%	421,077	241,805	74.1%
Pre-tax Profit	62,817	40,206	56.2%	133,256	81,558	63.4%
Net Profit to Shareholders	46,467	31,084	49.5%	98,391	60,935	61.5%
Basic EPS (sen)	8.2	5.9	39.0%	17.4	12.6	38.1%

*\*Matrix Concepts changed its financial year end from 31 December to 31 March. The current financial year consists of twelve months from 1 April 2016 to 31 March 2017.*



## **About Matrix Concepts Holdings Berhad (金群利集团有限公司)**

Established in 1996, Matrix Concepts Holdings Berhad is a reputable property developer of choice in Negeri Sembilan. The Group has built a strong track record by developing residential and commercial properties in Negeri Sembilan and Johor.

The Group is currently undertaking several projects, mainly at its two flagship townships; Bandar Sri Sendayan (达城) in Seremban, Negeri Sembilan and Bandar Seri Impian (金峦镇) in Kluang, Johor. Matrix Concepts is also the developer of the Sendayan TechValley - an industrial cluster at Bandar Sri Sendayan - which has attracted more than RM4 billion worth of foreign direct investments from across the globe.

For more information, please visit: [www.mchb.com.my](http://www.mchb.com.my)

**Issued for and on behalf of MATRIX CONCEPTS HOLDINGS BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd. For media enquiries, please contact:**

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