



## **Matrix Concepts 3Q14 net profit grows 24.5% on sustained billings**

- *Plans more than RM1 billion new launches in 2015 to meet demand*
- *Declares third interim single tier dividend of 3.75 sen per share in respect of FY2014 to be paid on 15 January 2015*

**Seremban, Negeri Sembilan, Malaysia, 17 November 2014** – Leading Negeri Sembilan property developer **Matrix Concepts Holdings Berhad** (**Matrix Concepts**; 金群利集团; Bloomberg: MCH:MK; Reuters: MATR.KL) reported 24.5% higher net profit of RM45.1 million in the third quarter ended 30 September 2014 (3Q14), compared to RM36.2 million in the previous corresponding quarter.

Group revenue for the quarter increased by 16.8% to RM148.8 million from RM127.4 million a year ago, spurred mainly by steady billings in tandem with construction progress.

Matrix Concepts launched two new projects in 3Q14 with total Gross Development Value (GDV) of RM145.5 million, comprising landed residential properties in its townships – *Bandar Sri Sendayan* in Seremban, Negeri Sembilan, and *Taman Seri Impian* in Kluang, Johor. With the new launches, total projects launched to-date for 2014 amounted to GDV of RM559 million.

“We are pleased to note that our newest launches have been met with encouraging response with take-ups of more than 30% within weeks. As a matter of fact, all our new launches in 2014 have achieved more than 70% take up rate.

We believe that the new sales demonstrate the resilient demand for affordable landed properties and our reputation as leading property developer.

With such positive indications from buyers, we are preparing to launch more than RM1 billion GDV worth of properties in 2015, which will further sustain our performance for the long term.”

***Dato’ Haji Mohamad Haslah bin Mohamad Amin  
Chairman of Matrix Concepts Holdings Berhad***



As at end-September 2014, the Group's ongoing developments totalled RM1.1 billion across Negeri Sembilan and Johor. Unbilled sales amounted to RM410.5 million, which will eventually be recognised till 2016.

For the nine months ended 30 September 2014 (9m14), group net profit rose to RM126.1 million on revenue of RM447.3 million; comparing favourably to RM112.2 million net profit on RM430.3 million revenue a year ago.

Matrix Concepts declared its third interim single tier dividend of 3.75 sen per ordinary share in respect of FY2014. The dividend will be paid to all shareholders on 15 January 2015, based on the Record of Depositors on 24 December 2014.

The Group's total dividend payout amounts to approximately RM49.5 million in respect of FY2014, representing 39.2% of group net profit attributable to shareholders.

On the Group's prospects, Dato' Haslah said: "We remain optimistic on prospects of the Seremban property sector given the long-term growth catalysts in place and its close proximity to the Greater Klang Valley. In this respect, our industrial park – Sendayan TechValley (STV) is rapidly establishing itself as the new growth engine of Seremban economy."

"We are also encouraged by Perodua and Daihatsu's decision to invest RM600 million and build their engine manufacturing plant in STV, signifying the high confidence in what STV has to offer to global manufacturers. To date, STV has attracted more than RM4.4 billion in foreign direct investment (FDI) and numerous multinational corporations to set up their operations here."

"With the continued developments in BSS, it is certain that the township is turning into a vibrant urban hub in Seremban," concluded Dato' Haslah.

<b>Financial Summary (Unaudited Consolidated Results)</b>						
RM'000	3Q14 to 30.09.14	3Q13 to 30.09.13	Change	9M14 to 30.09.14	9M13 to 30.09.13	Change
Revenue	148,815	127,416	16.8%	447,262	430,329	3.9%
Pre-tax Profit	58,453	48,741	19.9%	170,961	150,587	13.5%
Net Profit to Shareholders	45,089	36,202	24.5%	126,086	112,227	12.3%



### **About Matrix Concepts Holdings Berhad (金群利集团有限公司)**

Established in 1996, Matrix Concepts Holdings Berhad is a reputable property developer of choice in Negeri Sembilan. The Group has built a strong track record by developing residential and commercial properties in Negeri Sembilan and Johor.

The Group is currently undertaking several projects, mainly at its two flagship townships; Bandar Sri Sendayan (达城) in Seremban, Negeri Sembilan and Taman Seri Impian (金峦镇) in Kluang, Johor. Matrix Concepts is also the developer of the Sendayan TechValley – an industrial cluster at Bandar Sri Sendayan – which has already attracted foreign direct investments from across the globe.

For more information, please visit: [www.mchb.com.my](http://www.mchb.com.my)

**Issued for and on behalf of MATRIX CONCEPTS HOLDINGS BERHAD by Aquilas Advisory (Malaysia) Sdn Bhd. For media enquiries, please contact:**

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