



Matrix Concepts new sales jump 38% in 9M15

- *9M15 net profit grows 39.9% to RM176.4 million*
- *New residential launches help boost unbilled sales to RM640.5 million; to be recognised until 2018*
- *Declares 3rd interim dividend of 3.5 sen per share in respect of FY2015 payable on 8 January 2016*

Seremban, Negeri Sembilan, Malaysia, 17 November 2015 - Leading Negeri Sembilan property developer **Matrix Concepts Holdings Berhad** (**Matrix Concepts**; 金群利集团; Bloomberg: MCH:MK; Reuters: MATR.KL) noted higher new sales of properties worth RM611.8 million for the nine months ended 30 September 2015 (9M15), having sold 38.1% more properties than RM433.0 million achieved in the previous corresponding period.

The higher take-ups, as well as increased billings, helped push the Group's net profit for 9M15 to RM176.4 million, increasing 39.9% from RM126.1 million previously.

9M15 group revenue rose 25.1% to RM559.4 million, from RM447.3 million in the previous year. Of total 9M15 group revenue, residential and commercial properties contributed RM428.5 million, up from RM340.4 million; while industrial properties and land made up RM120.8 million, from RM106.8 million earlier.

Meanwhile, the Group's investment properties, comprising *Matrix Global Schools* and *d'Tempat Country Club*, contributed the balance RM10.1 million of 9M15 group revenue.

"The strong sales performance indicates buyers' appreciation of the integrated township concept that is fast becoming a reality in Bandar Sri Sendayan. This stamps our mark as a premier developer of quality and affordable properties.

Our recently-launched projects in Bandar Sri Sendayan, amounting to a total gross development value of RM365.0 million, charted an average take-up of about 75% in only five months. This led to a substantial hike in our unbilled sales from RM540.0 million as at 30 June 2015 to RM640.5 million as at 30 September 2015, to last us until 2018.

The strong buyer demand gives us the confidence to consider bringing forward some of the project launches that have been slated for next year."

Dato' Haji Mohamad Haslah bin Mohamad Amin
Chairman of Matrix Concepts Holdings Berhad



For the third quarter ended 30 September 2015 (3Q15), Matrix Concepts posted 18.4% lower revenue of RM121.4 million compared to RM148.8 million previously, due to the timing of revenue recognition in line with completion stages of the Group's projects. Overall, the Group expects to achieve higher progress billings in FY2015 than in the previous year.

Correspondingly, net profit in 3Q15 declined 31.1% to RM31.1 million from RM45.1 million in 3Q14.

Matrix Concepts declared a third interim single tier dividend of 3.5 sen per share in respect of the financial year ending 31 December 2015 (FY2015). The dividend will be paid to shareholders on 8 January 2016, based on the Record of Depositors on 23 December 2015.

Together with an earlier paid first interim dividend of 3.6* sen per share and second interim dividend of 3.5 sen per share, total dividends in respect of FY2015 amounted to 10.6 sen per share with a payout of RM58.2 million or 33.0% of 9M15 net profit. The Group has a dividend policy of distributing at least 40% of net profit to shareholders.

Matrix Concepts also announced the change in its financial year end from 31 December to 31 March with immediate effect. The current financial year will therefore consist of a period of 15 months ending 31 March 2016.

Financial Summary (Unaudited Consolidated Results)						
RM'000	3Q15 to 30.9.15	3Q14 to 30.9.14	Change	9M15 to 30.9.15	9M14 to 30.9.14	Change
Revenue	121,367	148,815	(18.4%)	559,414	447,262	25.1%
Pre-tax Profit	40,206	58,453	(31.2%)	236,942	170,961	38.6%
Net Profit to Shareholders	31,084	45,089	(31.1%)	176,384	126,086	39.9%
Basic EPS (sen)	5.9	10.5	(43.8%)	36.5	36.5	0.0%

*adjusted for 1-for-6 bonus issue completed on 24 July 2015



About Matrix Concepts Holdings Berhad (金群利集团有限公司)

Established in 1996, Matrix Concepts Holdings Berhad is a reputable property developer of choice in Negeri Sembilan. The Group has built a strong track record by developing residential and commercial properties in Negeri Sembilan and Johor.

The Group is currently undertaking several projects, mainly at its two flagship townships; Bandar Sri Sendayan (达城) in Seremban, Negeri Sembilan and Taman Seri Impian (金峦镇) in Kluang, Johor. Matrix Concepts is also the developer of the Sendayan TechValley - an industrial cluster at Bandar Sri Sendayan - which has attracted more than RM4 billion worth of foreign direct investments from across the globe.

For more information, please visit: www.mchb.com.my

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