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Big turnout at property seminar

Financial management experts, legal advisors and expats share knowledge on making smart investments overseas

A SEMINAR on property investment attracted hundreds of keen investors to find out more about the numerous opportunities available overseas, particularly in Australia.

The seminar was organised by Seremban-based developer Matrix Concepts Holdings Bhd at its central region sales office in Oasis Square, Petaling Jaya.

Several local experts in financial management and legal advisors, as well as expatriates shared their knowledge and expertise on making smart investments overseas.

Matrix Concepts chairman Datuk Mohamad Haslah Mohd Amin took the opportunity to introduce the company's first development project overseas – M. Carnegie – in the prime location of Melbourne, Australia.

Also present were group managing director Datuk Lee Tian Hock, executive director Datuk Lim Kiu Hock and board of directors member Datuk Hon Choon Kim.

In his welcoming speech, Mohamad Haslah urged people to consider setting aside funds to invest in upscale properties overseas.

Citing Australia as a good destination for investment, he said the country was familiar to Malaysians and they were bound to bump into friends and easily find their favourite Malaysian food there.

Last month, the company officially launched the project, which saw 40% of the 52 boutique apartments snapped up by eager investors.

Mohamad Haslah said Melbourne was chosen for Matrix Concepts' first overseas project as it was one of the most liveable cities in the world and home to many Asian migrants.

Lee (right) and Mohamad Haslah (second from right) explaining the Melbourne project to visitors.

"We started out small to mitigate any potential risk.

"Based on this very encouraging response, we are eyeing other plots of land in Melbourne for future development projects.

"It is time we venture out of our comfort zone of Negri Sembilan and bring our company's hallmark and success overseas," he said.

He added that as part of its corporate social responsibility initiative, the company donated AU$1,500 (RM4,526) to Box Hill United Football Club to help improve the club's facilities and nurture young players.

During the event, one of the guest speakers, Ruby Ng, said Melbourne was a good investment option as it was one of the 10 most liveable and safe cities in the world.

She said Melbourne also had a fast-growing population and enjoyed strong capital growth as well as political stability.

It is projected the city will have a population of nine million by 2056.

Australia is the 12th largest economy in the world, with a GDP of AU$1.62tril (RM4.89tril) last year.