

Demand for houses still high: Matrix Concepts MD

SEREMBAN: Demand for houses is still high despite slow economic growth, said Matrix Concepts Holdings Bhd group MD Datuk Lee Tian Hock.

He said people will always look for good quality houses in strategic location and at competitive prices.

"We have gone through two economic crises in 1997 and 2007, and we know how to manage a crisis. There will always not be enough supply of houses as the population is growing every year," he told reporters at the launch of Matrix's first hilltop development project, Ara Sendayan, here yesterday.

Lee said many house buyers, especially from the Klang Valley, have started looking for properties in Seremban.

"It's only a matter of price and location. Even if your price is high people will choose your product if the quality is good," he said.

Lee said Matrix Concepts aims to complete Ara Sendayan within three financial years.

The 78.51ha project has a gross development value of RM900 million and comprises 1,300 residential houses. – Bernama