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Matrix Concepts 2Q net profit at RM46m; declares 3.25 sen dividend

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KUALA LUMPUR: Property developer Matrix Concepts Holdings Bhd posted a net profit of RM46.47 million on a revenue of RM224.85 million for the second quarter ended Sept 30, 2016 (2QFY17).

Matrix Concepts told Bursa Malaysia yesterday there were no comparative figures from a year earlier, as it has changed its financial year end from Dec 31 to March 31.

According to Matrix Concepts, its net profit for the first half ended Sept 30, 2016 stood at RM98.39 million, on a revenue of RM421.08 million. For 2QFY17, the firm declared a dividend of 3.25 sen a share.

The dividend ex and payment dates fall on Dec 23, 2016 and Jan 12, 2017 respectively, it said.

“The group changed its financial year end from Dec 31 to March 31. Therefore, there are no comparative figures for the current quarter ended Sept 30, 2016. For reference purposes, the board provides hereunder, the comparison for the three-month period from July 1, 2016 to Sept 30, 2016; against July 1, 2015 to Sept 30, 2015.

“The group’s new [property] sales for the quarter rose to RM250.4 million, an increase of RM5.9 million or 2.4%, compared with RM244.5 million in the previous year,” Matrix Concepts said.