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Matrix Concepts posts net profit of RM47.97m

PETALING JAYA: Matrix Concepts Holdings Bhd posted a net profit of RM47.97 million and revenue of RM211.28 million for the three months ended March 31, 2016.

The property developer declared a fifth interim dividend of 4.40 sen per share that will go ex on June 15, and be payable on July 1.

In a stock exchange filing yesterday, Matrix Concepts said there were no comparative figures, as the company had changed its financial year end from Dec 31 to March 31.

The group's unbilled sales stood at RM621.4 million as at

March 31, 2016 to be recognised until 2018.

For the 15 months period ended March 2016, Matrix Concepts achieved a net profit of RM261.2 million on revenue of RM912.2 million.

Compared to the 12 months financial year ended Dec 31, 2014, its top line expanded 52.3% from RM598.8 million.

For the trailing 12 months to March 31, 2016, Matrix Concepts saw RM817.4 million worth of new property sales across its flagship townships, namely Bandar Sri Sendayan in Negri Sembilan, and Bandar Seri Impian in Johor.