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Matrix Concepts enlists Bonanza Educare to jointly run international school

KUALA LUMPUR: Matrix Concepts Holdings Bhd has teamed up with a private education services provider Bonanza Educare Sdn Bhd to jointly operate Matrix Global Schools in Bandar Sri Sendayan, Negeri Sembilan based on an agreed business plan.

In a filing with Bursa Malaysia yesterday, Matrix said its wholly-owned subsidiary Matrix Global Education Sdn Bhd (MGE) has entered into a joint venture (JV)-cum-shareholders agreement with Bonanza Educare for the purpose.

MGE will hold a controlling 51% stake in the JV company.