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Matrix Concept plans Islamic financial district in Jakarta

PETALING JAYA: Matrix Concepts Holdings Bhd is teaming with two Indonesian companies, among them a joint-venture (JV) owned by Salim Group, to look into the possibility to develop an Islamic Financial District in Pantai Indah Kapuk 2, Jakarta.

The company said it had inked an

MoU with PT Bangun Kosambi Sukses (BKS) and PT Nikko Sekuritas Indonesia (NSI) to jointly undertake the project.

BKS is jointly owned by Agung Sedayu Group and Salim Group, which is involved in the property development of PIK 2 Sedayu Indo City Indonesia. NSI is an investment

banking firm.

Matrix Concept said the MoU was to create a platform for the parties to commit their intention and to strengthen their mutual understanding to undertake the project.

"The proposed Islamic Financial District, is initiated by the Indonesian Government in their

quest to position themselves as an Islamic Financial District in view of their large Muslim population," it said.

Matrix Concept said the definitive JV would affirm its first step to establish its presence in Indonesia, being one of the biggest and growing markets in Asean.