

## Matrix Concepts sees solid 2018 performance

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Matrix Concepts Holdings Bhd Chairman Datuk Mohamad Haslah Mohamad Amin says the company is constantly investing in strategic properties.

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Demand for new property launches augurs well for fiscal 2018 performance

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PROPERTY developer Matrix Concepts Holdings Bhd, which recorded its highest-ever sales in its financial year 2017, expects a stronger performance in the year ending March 2018.

Matrix Concepts' ongoing projects raked in total gross development value (GDV) of over RML9 billion for the year ended March this year.

Chairman Datuk Mohamad Haslah Mohamad Amin said the Negri Sembilan-based firm is eyeing an even stronger performance next year on the back of resilient demand for its new property launches.

"The company is constantly investing in strategic properties that enhance the vibrancy of our townships, such as the Xtreme Park and the D'Sora Boutique hotel, which are now seeing increas-

ing patronage from the residential and business communities.

"The investments have contributed to an average take-up rate of above 70 per cent for our launches, thereby underlining the appeal of our township and based on these factors, I am optimistic that the company's GDV for 2018 will climb even higher," he said after a shareholders meeting, here, yesterday.

Matrix Concepts founder and group managing director Datuk Lee Tian Hock said its industrial cluster in Bandar Sri Sendayan at the Sendayan TechValley has received encouraging response from local and international investors and is expected to rope in more companies.

"The zone has already received more than RM4 billion in foreign direct investments and we are expected to sign a few more agreements soon," said Lee.

He added new launches next year would comprise mainly residential homes in Bandar Sri Sen-



Matrix Concepts founder and group managing director Datuk Lee Tian Hock says its industrial cluster in Bandar Sri Sendayan at the Sendayan TechValley has received encouraging response from local and international investors and is expected to rope in more companies. PIC BY ADZLAN SIDIK

dayan and Bandar Seri Impian in Klang, Johor.

Matrix has an undeveloped landbank of 627ha that would keep the group busy until 2027.

The proposed bonus issue rewarding each shareholder who owns four Matrix shares with one bonus share was approved yesterday.

Matrix has been distributing dividends since its listing in May 2013 with a payout policy of 40 per cent of net profits to shareholders.