

Matrix Concepts unit to buy 86 parcels of land

KUALA LUMPUR: Property developer Matrix Concepts Holdings Bhd's wholly-owned subsidiary, Matrix Concepts (NS) Sdn Bhd, is acquiring 86 parcels of agriculture land held under separate land titles in Negri Sembilan for a total of RM73.45 million. In a filing with Bursa Malaysia yesterday, Matrix Concepts said it had inked sale and purchase agreements (SPAs) with individual landowners or their administrators for the proposed land acquisitions, totalling about 68.24ha. The company said the current estimated market value of the land is RM10 per sq ft. "The proposed acquisitions would beef up the company's existing landbank and serve as an extension to the existing Bandar Sri Sendayan to sustain continuous development in this matured township. **Bernama**