

22 August 2019 (Thursday)

Matrix Concepts up 1.05% on growth optimism

KUALA LUMPUR (Aug 22): Matrix Concepts Holdings Bhd shares gained 1.05% this morning after the firm, which saw its revenue surpass RM1 billion for the first time in the last financial year, said it is optimistic that its growth trend will continue in the current year despite the challenges in the property sector.

At 9.06am, Matrix added 2 sen to RM1.92 for a market capitalisation of RM1.51 billion.

Chairman Datuk Mohamad Haslah Mohamad Amin said the company has lined up RM1.4 billion worth of new launches in FY20, comprising mainly landed properties in Bandar Sri Sendayan, Negeri Sembilan, and Bandar Seri Impian, Johor, for the mass market segment, which would support its performance in the year ahead.