

# 2Q18 Results Presentation

24 November 2017



Ara  
Sendayan

Stock Code

Bloomberg MCH MK

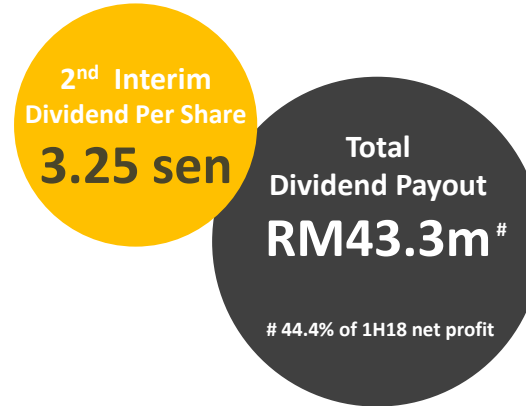
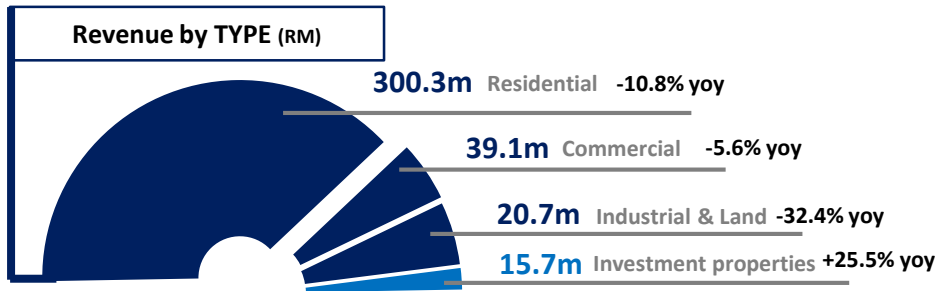
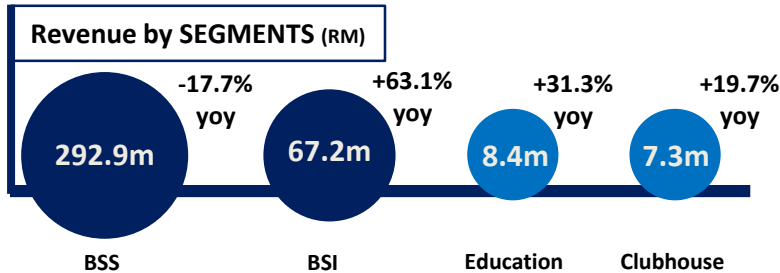
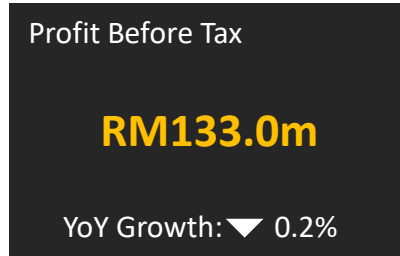
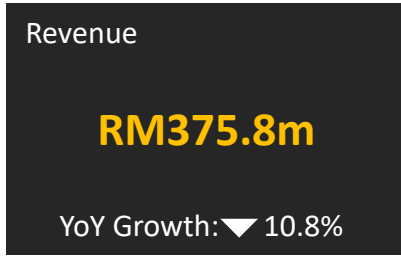
Reuters MATR KL

IR Adviser



# 1H18 highlights

as at 30 September 2017



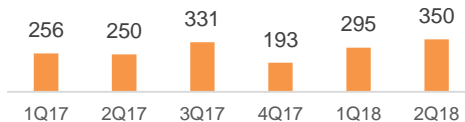
- Property Development
- Investment

# Operations Review

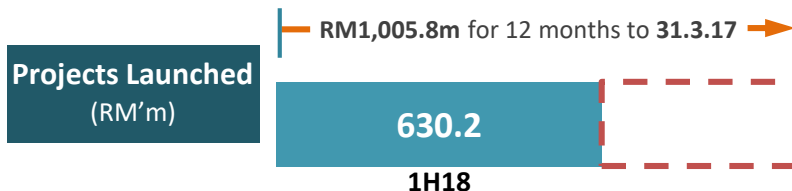
as at 30 September 2017



**RM644.7 million**  
worth of properties sold in 1H18



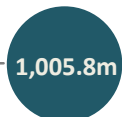
**RM2.4 billion**  
in ONGOING GDV



**85.6%**

AVERAGE TAKE-UP RATE

PIPELINE LAUNCHES (RM)



FY2017



FY2018

More than

**RM6.8 billion**

worth of projects lasting till 2027



of UNBILLED SALES





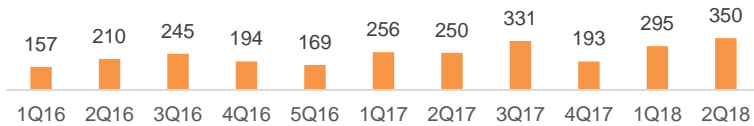
MERCHANT SQUARE

# 1H18 Operations Review

Artist Impression

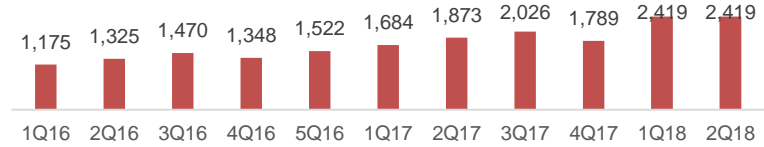
**Total Value of Properties Sold \*\***

**1H18: RM644.7m**  
1H17: RM506.4m



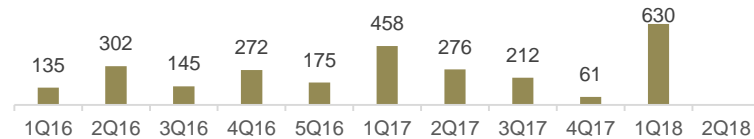
**Ongoing GDV (under construction) #**

**RM2,419.1m as at 30.9.17**  
(RM1,872.6m as at 30.9.16)



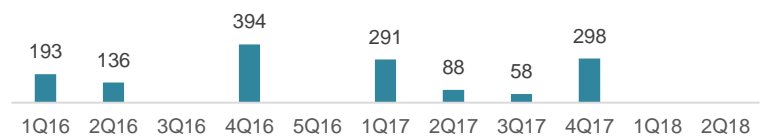
**Projects Launched ^#**

**1H18: RM630.2m**  
1H17: RM733.4m



**Projects Completed**

**1H18: -**  
1H17: RM378.5m



**Unbilled Sales #**

**RM1,087.5m as at 30.9.17**  
(RM765.3m as at 30.9.16)

**Average Take-up (units) (excl. STV) #**

**85.6%**  
As at 30.9.17

\*Including sales of industrial property at Sendayan TechValley

^Launches include adjustments to GDV

# Does not include value for M.Carnegie project (take up of 75% as at 2Q18)

## Bandar Sri Sendayan – Residential and Commercial Properties

- Total launches of RM467.6m in 1H18; more launches targeted for 2H18
- Recorded news sales of RM232.0m in 2Q18; RM429.7m in 1H18 (1H17: RM378.4m)
- Average take-up rate of 86.0% for ongoing projects
- Unbilled sales stood at RM776.8m as at 30 September 2017

RM 'm	FY17				FY18	
	1Q	2Q	3Q	4Q	1Q	2Q
Start-Quarter GDV	1,301.1	1,277.4	1,432.7	1,524.8	1,287.9	1,755.5
Less Completed Projects	290.7	-	58.4	297.5	-	-
Add New Launches	254.0	149.5	169.5	60.6	467.6	-
Add GDV Adjustment	13.0	5.8	-19.0		-	-
End-Quarter GDV	1,277.4	1,432.7	1,524.8	1,287.9	1,755.5	1,755.5
Start-Quarter Take-up	962.1	885.7	1,049.7	1,226.5	1,079.7	1,277.4
Add New Take-up	214.4	164.0	235.2	150.7	197.7	232.0
Less Completed Projects	290.7	-	58.4	297.5	-	-
End-Quarter Take-up	885.7	1,049.7	1,226.5	1,079.7	1,277.4	1,509.4
Take-up Rate	69.3%	73.3%	80.4%	83.8%	72.8%	86.0%
Unbilled Sales	533.1	579.6	671.2	629.2	679.4	776.8

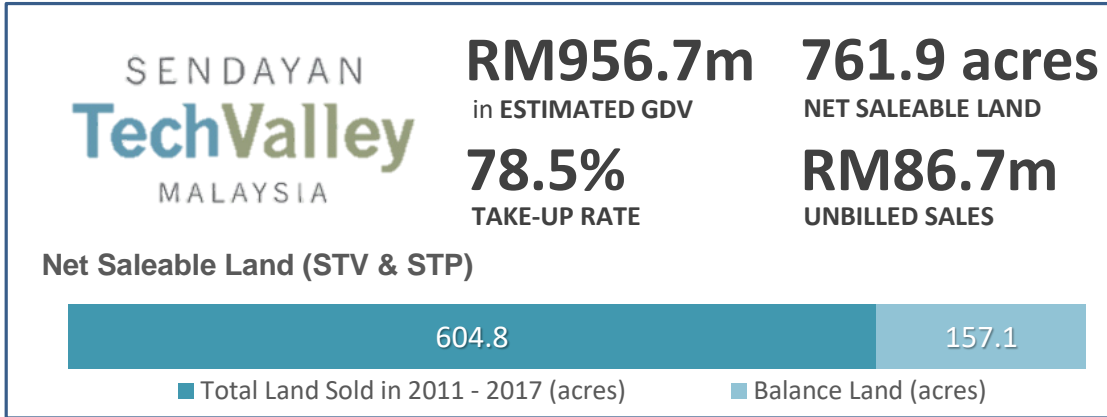
## 1H18 Launches

Project Name	Type	Units	GDV (RM 'm)
Suriaman 2	2-storey terrace houses	253	186.3
Hijayu (Resort Homes) (Phase 2)	2-storey terrace houses	129	97.6
Ara Sendayan (Phase 1A)	2-storey terrace houses	269	183.7



## Bandar Sri Sendayan – Industrial Properties

- Recorded news sales of RM45.3m in 2Q18, comprising 3 lots totaling 24 acres; RM55.6m in 1H18 comprising 5 lots totaling 29.8 acres



Project	Type	Net saleable land (acres)	Units	Take-up rate	Est. GDV (RM 'm)	Status
Sendayan TechValley 1 & 2	Ind Lot	638.9	130	78.5%	786.7	Completed & Ready for Sale
Sendayan TechPark	Ind Lot	123.0	n/a	n/a	170.0	Site clearing and earthworks in progress
<b>Total</b>		<b>761.9</b>	<b>130</b>	<b>78.5%</b>	<b>956.7</b>	

## Occupants at STV (selected)



# Strong take-up rate for BSI properties...

## Bandar Seri Impian – Residential and Commercial Properties

- Total launches of RM162.5m in 1H18
- Recorded new sales of RM56.4m on ongoing projects in 2Q18; also recorded RM1.7 million new sales on previously completed project of Impiana Height (Phase 1) and Impiana Bayu 1
- Unbilled sales stood at RM188.5m as at 30 September 2017

RM 'm	FY17				FY18	
	1Q	2Q	3Q	4Q	1Q	2Q
Start-Quarter GDV	221.3	245.8	278.2	339.5	339.5	502.0
Less Completed Projects	-	87.8	-	-	-	-
Add New Launches	24.5	120.2	62.0	-	162.5	-
Add GDV Adjustment	-	-	-0.7	-	-	-
End-Quarter GDV	245.8	278.2	339.5	339.5	502.0	502.0
Start-Quarter Take-up	165.1	192.9	153.5	217.5	228.8	313.7
Add New Take-up	27.8	48.4	64.1	11.3	84.8	56.4
Less Completed Projects	-	87.8	-	-	-	-
End-Quarter Take-up	192.9	153.5	217.5	228.8	313.7	370.1
Take-up Rate	78.5%	55.2%	64.1%	67.4%	62.5%	73.7%
Unbilled Sales	107.6	122.6	152.5	144.4	165.5	188.5



### 1H18 Launches

Project Name	Type	Units	GDV (RM 'm)
Impiana Damai	2-storey terrace houses	198	106.9
Impiana Casa 3B	1-storey terrace houses	173	55.6



### Residensi SIGC (Phase 1) – Residential Resort Living

- Launched in June 2016 with GDV of RM162m on 24.1 acres land; situated adjacent to the Seremban International Golf Club
- Recorded total new sales of RM64.5m since launch; RM14.1m in 2Q18
- Current take-up of 50.4%; unbilled sales of RM35.6m as at 30 September 2017



#### Development Info

Project Name	Type	Units	GDV (RM 'm)
Residensi SIGC (Phase 1)	2-storey terrace homes	70	161.7
	2-storey semi-detached homes	38	
	2-storey bungalows	17	

# Commenced construction of M.Carnegie in October 2016... targeting completion by mid-2018



## M.Carnegie – Boutique Apartments

- Launched in June 2016 with GDV of AUD32.8m (est. RM101.8m)
- Group's maiden overseas project in a prime location near Melbourne CBD; with excellent availability of public amenities and connectivity
- Current take-up at 75%; targeting completion in 2QCY18
- Revenue to be recognized after project delivery in line with local regulations



### Development Info

Project Name	Type	Units	GDV (RM 'm)
M.Carnegie	Boutique apartments	52	101.8 (est.)

# Growing international recognition as a reputable and top quality education provider... targeting to breach the 1,000 student mark in 2018

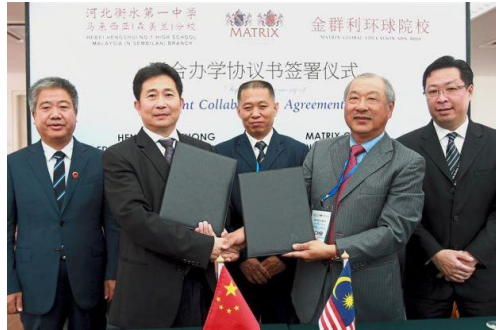


## Matrix Global Schools

- 782 students enrolled as at 30 September 2017
- On 5 July 2016, entered into collaboration with Shanghai Zhangjiang Specialised College; MGS to receive at least 300 students in 2017-2019 for 18-month preparatory programme
- On 17 September 2017, entered into collaboration with Hengshui Yizong Education Group Sdn Bhd
  - MGS to receive at least 200 students annually from China's Hengshui No.1 High School over the next three years

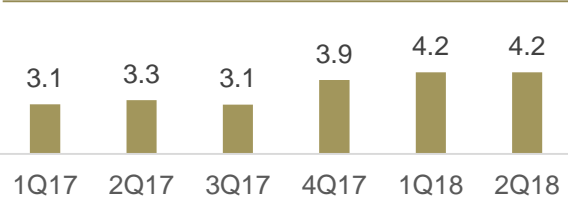


Signing ceremony with Shanghai Zhangjiang Specialised College

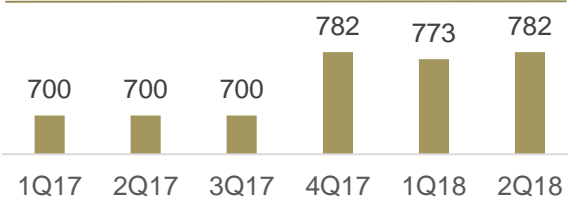


Signing ceremony with Hebei Hengshui No. 1 High School

### Revenue from Education RM 'm



### No. of students



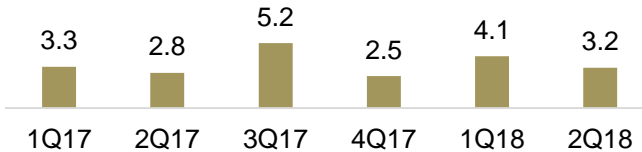


## d'Tempat Country Club

- Recognized as a leading lifestyle and entertainment venue in Seremban
- Event/banquet hall seeing excellent booking rates throughout the year for private events
- Expecting higher revenue on increasing popularity of F&B outlets and leisure amenities among BSS and Seremban population
- Ongoing renovations to increase number of F&B outlets to cater to growing demand



Revenue from Clubhouse RM 'm





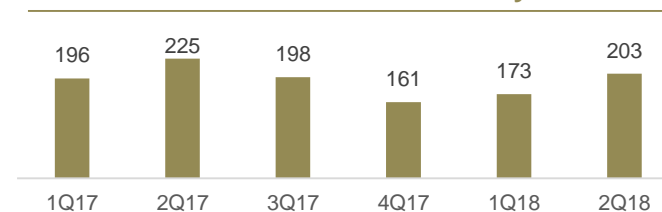
# 2Q18 Financial Highlights

## Financial Highlights

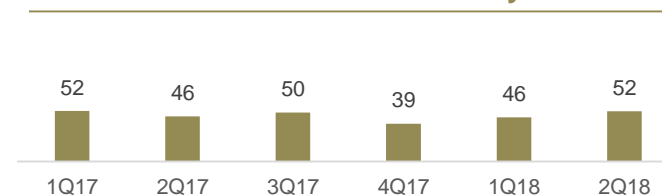
- Group recorded 11.5% growth in 2Q18 net profit to RM51.8 million despite lower revenue; attributed primarily to enhanced gross profit margin from sales of higher-premium residential projects
- 1H18 net profit performance slightly dampened due to lower revenue recognition from industrial properties

2Q18	2Q17	Change	RM 'm	1H18 to 30.9.17	1H17 to 30.9.16	Change
202.9	224.9	-9.8%	<b>Revenue</b>	375.8	421.1	-10.8%
108.8	94.3	15.4%	<b>Gross Profit</b>	210.8	199.9	5.4%
53.6%	41.9%	11.7 pt	<i>Gross Profit margin</i>	56.1%	47.5%	8.6 pt
74.1	65.8	12.6%	<b>EBITDA</b>	140.4	139.0	1.0%
36.5%	29.3%	7.3 pt	<i>EBITDA margin</i>	37.4%	33.0%	4.4 pt
71.0	62.8	13.0%	<b>PBT</b>	133.0	133.3	-0.2%
35.0%	27.9%	7.1 pt	<i>PBT margin</i>	35.4%	31.6%	3.7 pt
51.8	46.5	11.5%	<b>PATMI</b>	97.4	98.4	-1.0%
25.5%	20.7%	4.9 pt	<i>Net margin</i>	25.9%	23.4%	2.5 pt
8.6	8.2	5.4%	<b>Basic EPS (sen)</b>	16.5	17.4	-4.9%

## RM 'm Quarterly Revenue



## RM 'm Quarterly Net Profit

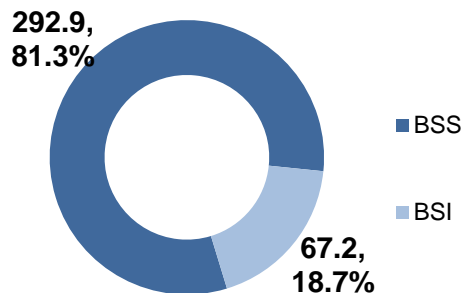




# BSS saw slower stage of completion in 2Q18... recorded significantly higher revenue contribution from BSI properties



RM 'm 1H18 Revenue Segmentation (by project)



**Bandar Sri Sendayan**  
-17.7% yoy



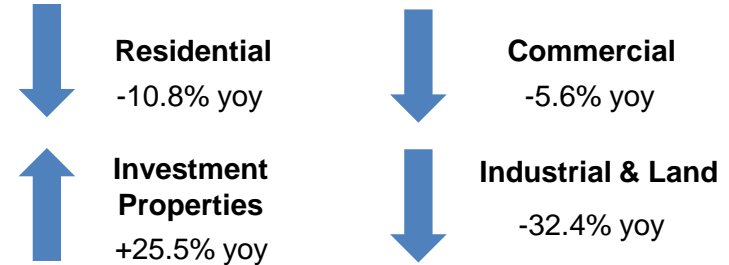
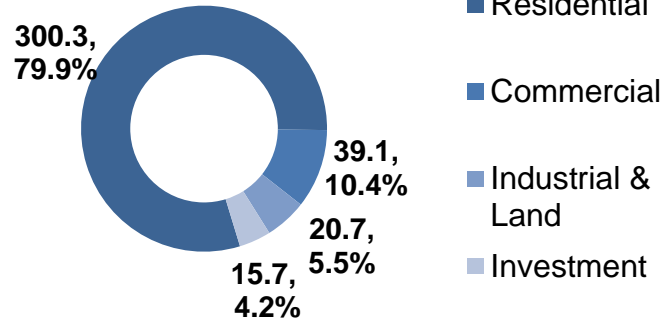
**Bandar Seri Impian**  
+63.1% yoy

Location	1Q FY17		2Q FY17		3Q FY17		4Q FY17		1Q FY18		2Q FY18	
	RM 'm	%	RM 'm	%	RM 'm	%	RM 'm	%	RM 'm	%	RM 'm	%
NS												
BSS	158.3	83.4%	197.4	90.2%	147.8	77.9%	114.9	74.2%	152.8	92.8%	140.1	71.7%
Others	0.0	0%	0.0	0%	0.0	0%	0.0	0%	0.0	0%	0.0	0%
Johor												
BSI	19.8	10.4%	21.4	9.8%	41.9	22.1%	40.0	25.8%	11.8	7.2%	55.4	28.3%
Land sales	11.7	6%	0.0	0%	0.0	0%	0.0	0%	0.0	0%	0.0	0%
<b>Total</b>	<b>189.8</b>	<b>100%</b>	<b>218.8</b>	<b>100%</b>	<b>189.7</b>	<b>100%</b>	<b>154.9</b>	<b>100%</b>	<b>164.6</b>	<b>100%</b>	<b>195.5</b>	<b>100%</b>

Lower contribution from developments primarily due to slower revenue recognition..  
improving performance of investment properties

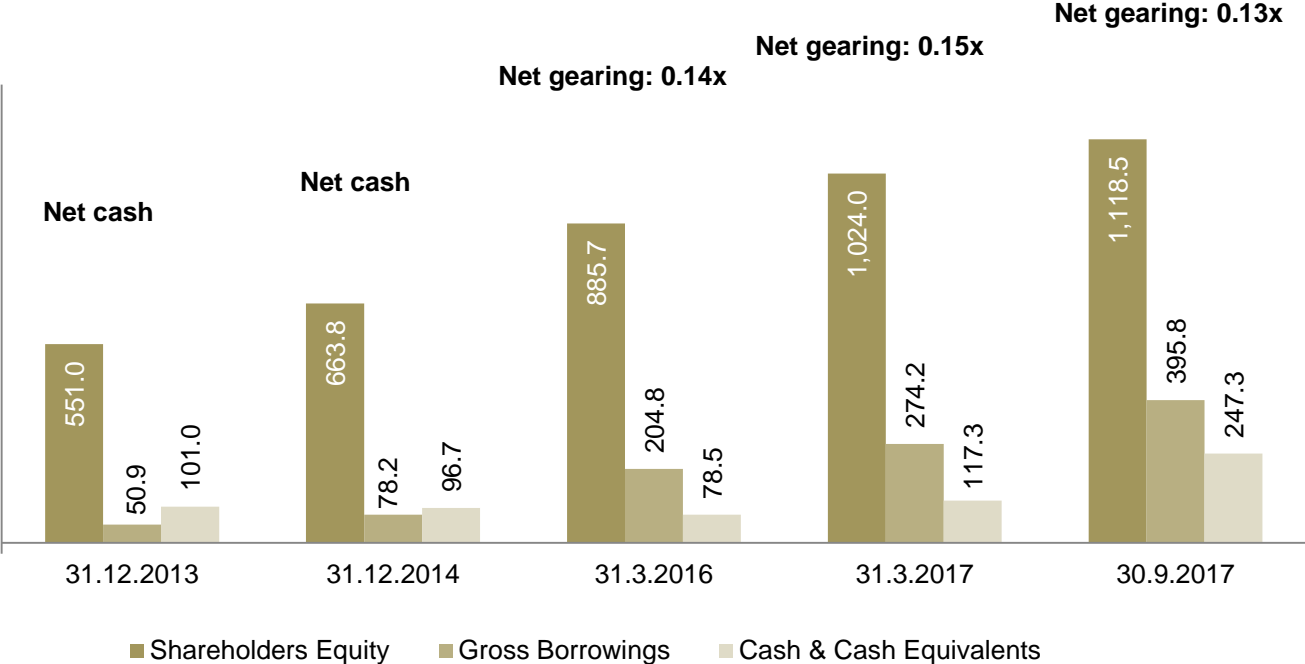


RM 'm 1H18 Revenue Segmentation (by type)



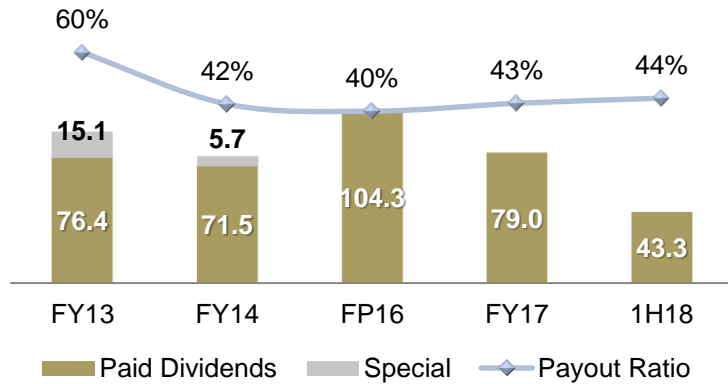
Type	1Q FY17		2Q FY17		3Q FY17		4Q FY17		1Q FY18		2Q FY18	
	RM 'm	%	RM 'm	%	RM 'm	%	RM 'm	%	RM 'm	%	RM 'm	%
Residential	152.3	78%	184.3	82%	118.3	60%	141.9	88%	128.2	74%	172.1	85%
Commercial	25.8	13%	15.6	7%	22.0	11%	13.0	8%	15.7	9%	23.4	12%
Industrial	0.0	0%	18.9	8%	49.4	25%	0.0	0%	20.7	12%	0.0	0%
Land sales	11.7	6%	0.0	0%	0.0	0%	0.0	0%	0.0	0%	0.0	0%
Investment	6.4	3%	6.1	3%	8.3	4%	6.4	4%	8.3	5%	7.4	4%
<b>Total</b>	<b>196.2</b>	<b>100%</b>	<b>224.9</b>	<b>100%</b>	<b>198.0</b>	<b>100%</b>	<b>161.3</b>	<b>100%</b>	<b>172.9</b>	<b>100%</b>	<b>202.9</b>	<b>100%</b>

# Net gearing remains within comfortable range...

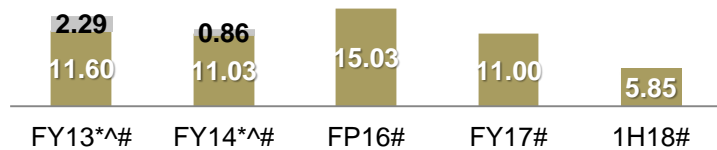




### Dividend Payout RM 'm



### Dividend Per Share sen



\*Adjusted for 1-for-2 bonus issue in 2014

<sup>^</sup>Adjusted for 1-for-6 bonus issue in 2015

#Adjusted for 1-for-4 bonus issue in 2017

### Dividend Payments

	Dividend per share (sen)		Dividend Payout (RM 'm)	
	FY2017	FY2018	FY2017	FY2018
1 <sup>st</sup> Interim (single tier)	2.60	2.60	18.55	19.17
2 <sup>nd</sup> Interim (single tier)	2.60	3.25	18.60	24.10
3 <sup>rd</sup> interim (single tier)	2.80		20.10	
4 <sup>th</sup> interim (single tier)	3.00		21.79	
<b>Total</b>	<b>11.00</b>	<b>5.85</b>	<b>79.03</b>	<b>43.27</b>

**Group policy to distribute 40% of net profit to shareholders**





# Pipeline Projects

*Resort Homes – Allysum Semi-D  
Artist Impression*

# Steady flow of launches to enable Group to sustain financial performance...

Projects	No. of Units/Type	FY2017 GDV (RM 'm)				FY2018 GDV (RM 'm)			
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Hijayu 3 (Phase 3)	104 units 2-storey terrace houses		76.2						
Hijayu 3 (Phase 4)	55 units 2-storey terrace houses				39.7				
Hijayu Resorts Homes (Phase 2)	129 units 2-storey terrace houses					97.6			
Hijayu Resorts Homes (Phase 3)	52 units 2-storey semi-detached houses							82.0	
Suriaman 2B	232 2-storey terrace houses	154.0							
Suriaman 3	124 units 2-storey terrace houses		73.3						
Suriaman 2A	267 units 2-storey terrace houses			169.5					
Suriaman 2	253 units 2-storey terrace houses					186.3			
Suriaman Biz (Phase 1)	21 units 2-storey shop offices	26.0							
Suriaman Biz (Phase 2)	17 units 2-storey shop offices				20.9				
Sendayan Metropark 2B	58 units 2-storey shop offices	74.0							
Ara Sendayan (Phase 1A)	269 units 2-storey terrace houses					183.7			
Ara Sendayan (Phase 1B)	195 units 2-storey terrace offices							132.1	
Ara Sendayan (Phase 2)	193 units 2-storey terrace offices							132.0	
<b>Total</b>		<b>633.6</b>				<b>813.7</b>			

**Total targeted launches in  
FY2018:  
RM1,412.7m**

 Launched  
 To be launched

# Launches comprise a good mix of affordable and higher-premium products...

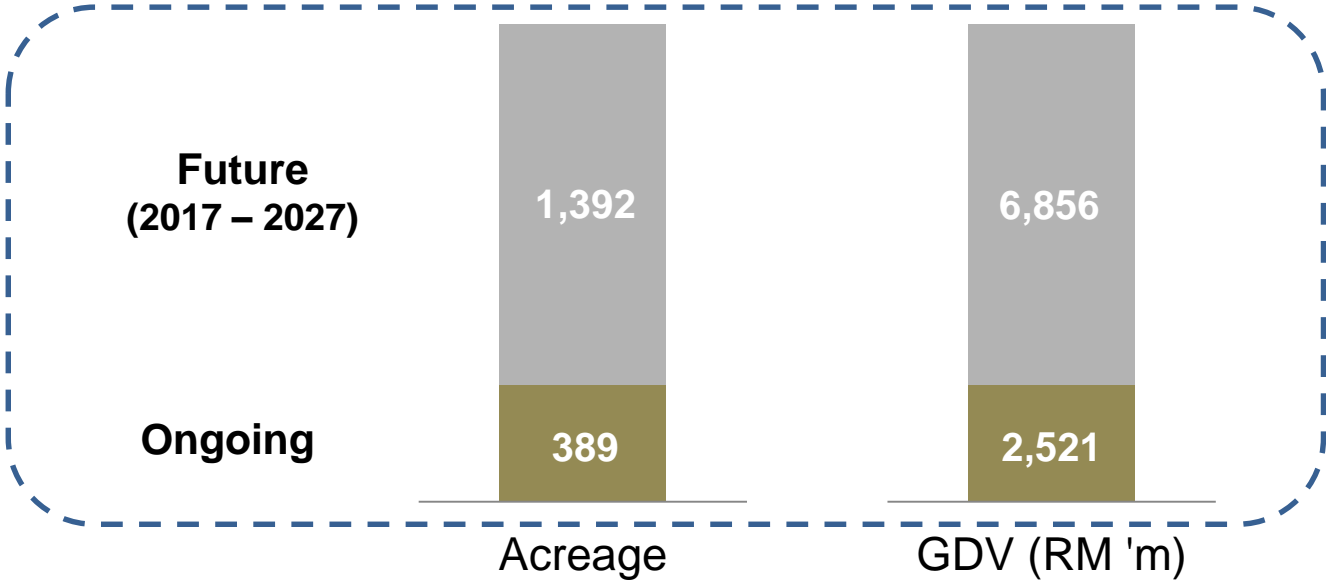


Projects	No. of Units/Type	FY2017 GDV (RM 'm)				FY2018 GDV (RM 'm)				
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	
<b>Bandar Seri Impian</b>										
Impiana Bayu 2 (Phase 3)	53 units 2-storey terrace houses	24.5								
Impiana Bayu 2 (Phase 4)	64 units 2-storey terrace houses		31.6							
Impiana Indah	124 units 1-storey terrace houses			37.3						
Impiana 2	52 units 2-storey terrace houses			24.7						
Impiana Damai 1	198 units 2-storey terrace houses					106.9				
Impiana Casa 3A	138 units 2-storey terrace houses							66.5		
Impiana Casa 3B	173 units 2-storey terrace houses					55.6				
Impiana Square (Phase 1 )	90 units 2-storey shop offices		88.6							
<b>Others</b>										
Residensi SIGC (Phase 1)	70 units 2-storey terrace houses, 38 units 2-storey semi-detached houses, and 17 units 2-storey bungalows	161.7								
Tiara Sendayan 1&2	447 units 1-storey terrace houses, and 515 units 2-storey terrace houses									370.0
<b>Total</b>		<b>368.4</b>				<b>599.0</b>				

**Total targeted launches in FY2018:  
RM1,412.7m**

Launched  
 To be launched







# Investment Merits

RESIDENSI SIGC - PAVILLION  
Actual photo

### Stock Information

---

Share Price @ 20 November 2017	RM2.17
Number of shares ( 'm)	741.6
Market Cap @ 20 November 2017	RM1,609.2m
Warrant Price @ 20 November 2017	RM0.355
Number of warrants ( 'mil)	64.4
Warrant Premium / (Discount)	4.8%
PE Ratio (ttm)	8.7x
PE Ratio (ttm, fully diluted)	9.5x
Dividend Yield (FY2017)	5.1%

# Thank You

## Investor Enquiries

**Terence Loo**

E: [terence@aquilas.com.my](mailto:terence@aquilas.com.my)

T: +603-2711-1391

M: +6012-629-5618

**Louis Tan**

E: [louistan@mchb.com.my](mailto:louistan@mchb.com.my)

T: +606-7642-688

M: +6017-336-1595

**Fadzli Suhaimi**

E: [mohdfadzli@mchb.com.my](mailto:mohdfadzli@mchb.com.my)

T: +606-7642-688

M: +6012-208-0090





**Appendix**

Currently only utilising about 60% of total development land at BSS... remaining 40% unutilised development land to sustain the Group at least until 2027



## Summary of Projects

Project	Acres	GDV (RM 'm)
<b>Bandar Sri Sendayan</b>		
Completed <sup>1</sup>	1,280.6	2,939.1
Ongoing <sup>2</sup>	272.8	1,755.5
Future <sup>3</sup>	933.9	3,219.2
<b>Total</b>	<b>2,487.4</b>	<b>7,913.7</b>

## Bandar Seri Impian

Completed	426.5	761.9
Ongoing	91.9	502.0
Future	178.8	1,007.2
<b>Total</b>	<b>697.2</b>	<b>2,271.1</b>

## Other Projects

Completed	1,233.2	1,253.5
Ongoing <sup>4</sup>	24.6	263.5
Future <sup>5</sup>	278.9	2,629.5
<b>Total</b>	<b>1,536.6</b>	<b>4,146.5</b>

## Notes

- <sup>1</sup> Includes total GDV and net saleable acreage for STV (GDV: RM786.7m / 638.9ac)
- <sup>2</sup> Includes ready for sale sub-centres at Nusari Bayu (GDV: RM30.0m / 20ac) and Nusari Hijayu (GDV: RM12m / 8.1ac)
- <sup>3</sup> Includes GDV for land purchases at Labu (Bukit Eka Development, GDV RM850.0m on 236.9ac) and Rasah Kemayan (Ara Sendayan Development Phases 1B – 6, GDV RM778.9m on remaining undeveloped 99.3ac land net off 73.0 ac green lung space); and STP (GDV: RM170.0m / 123.0ac)
- <sup>4</sup> Comprises Residensi SIGC (GDV: RM161.7m / 24.1ac) and M.Carnegie (GDV: RM101.8m / 0.5ac)
- <sup>5</sup> Includes high-rise serviced apartments in Kuala Lumpur (GDV: RM400m / 1.1ac), high-rise residences in Puchong (GDV: RM500m / 5.8ac), and second phase of Residensi SIGC (GDV: RM105m / 17.7ac)

Project	Type	Site Area (acres)	No. of units	Take-up rate	Est. GDV (RM 'm)	Unbilled Sales (RM 'm)	Commenced	Completion
Hijayu 3 (Phase 1,2,3 & 4)	DST	38.6	394	96%	278.9	115.8	2015	2017
Suriaman 1 (Phase 1 & 2)	DST	41.1	385	100%	241.8	62.9	2015	2017
Sendayan Merchant Square (Phase 1 & 2)	DSSO	26.0	164	99%	202.0	49.2	2015	2017/18
Suriaman 2A	DST	23.6	267	91%	169.5	87.9	2016	2018
Suriaman 2B	DST	24.9	232	99%	160.0	68.5	2016	2018
Suriaman 3	DST	11.0	124	100%	73.3	34.1	2016	2018
Suriaman Biz (Phase 1 & 2)	DSSO	2.5	38	100%	46.4	41.9	2016	2019
Sendayan Metropark 2B	DSSO	6.7	58	43%	74.0	13.0	2016	2019
Sub Centre @ Nusari Bayu	Comm Lot	20.0	4	25%	30.0	n/a	Ready for Sale	
Sub Centre @ Nusari Hijayu	Comm Lot	8.1	2	0%	12.0	n/a	Ready for Sale	
Suriaman 2	DST	32.9	253	54%	186.3	80.2	2017	2019
Hijayu Resort Homes (Phase 2)	DST	15.0	129	93%	97.6	74.2	2017	2019
Ara Sendayan (Phase 1A)	DST	22.4	269	92%	183.7	147.6	2017	2019
<b>Total</b>		<b>272.8</b>	<b>2,319</b>	<b>90.0%</b>	<b>1,755.5</b>	<b>775.3<sup>1</sup></b>		

<sup>1</sup> Unbilled sales does not include completed project of Sendayan Metropark 2A (RM1.5m) and STV (RM86.7m)

Project	Type	Site Area (acres)	No. of units	Take-up rate	Est. GDV (RM 'm)	Unbilled Sales (RM 'm)	Commenced	Completion
Impiana Square (Phase 1)	DSSO	10.0	90	39%	87.9	28.7	2016	2019
Impiana Bayu 2 (Phase 1, 2, 3 & 4)	DST	36.4	423	100%	189.6	28.2	2015	2017
Impiana Indah	SST	10.6	124	93%	37.3	22.1	2016	2018
Impiana 2	DST	4.3	52	87%	24.7	13.2	2016	2018
Impiana Damai 1	DST	18.3	198	47%	106.9	49.0	2017	2019
Impiana Casa 3B	SST	12.3	173	82%	55.6	45.7	2017	2019
<b>Total</b>		<b>91.9</b>	<b>1060</b>	<b>80.2%</b>	<b>502.0</b>	<b>186.9<sup>1</sup></b>		

<sup>1</sup> Unbilled sales does not include completed projects of Impiana Height (RM1.2m) and Impiana Bayu 1 (RM0.4m)



Project	Type	Site Area (acres)	No. of units	Est. GDV (RM 'm)	Commencement	Completion																																																																																		
Sendayan Merchant Square 1 (Phase 3)	DSSO	5.0	0	0.0	2018	2020																																																																																		
	Comm Lot		3	10.0			Hijayu Resort Homes (Phase 3)	DSSD	9.0	52	82.0	2017	2019	Hijayu Resort Homes (Phase 4&5)	DSSD	44.9	85	144.0	2018	2020	DST	232	192.0	Hijayu Resort Villa	DSB	49.5	101	320.0	2019/20	2020/21	BL	1	4.0	2019	2020	Hijayu Residence	DSB	56.0	67	235.0	2020	2022	BL	6	18.8	Sendayan Metropark 3	DSSO	6.6	74	95.0	2019	2022	Sub Centre @ Sendayan TechValley 1A	DSSO	46.4	32	51.2	2019	2021	Comm Lot	1	2.2	DSSDF	30	39.0	Sendayan Merchant Square 2	DSTF	49.9	84	75.6	tba	tba	DSSO	149	0.0	Ara Sendayan (Phase 1B)	Comm Lot	16.2	4	0.0	2017	2019	DST	195	132.1	Ara Sendayan (Phase 2)	DST	15.6
Hijayu Resort Homes (Phase 3)	DSSD	9.0	52	82.0	2017	2019																																																																																		
Hijayu Resort Homes (Phase 4&5)	DSSD	44.9	85	144.0	2018	2020																																																																																		
	DST		232	192.0			Hijayu Resort Villa	DSB	49.5	101	320.0	2019/20	2020/21	BL	1	4.0	2019	2020	Hijayu Residence	DSB	56.0	67	235.0	2020	2022	BL	6	18.8	Sendayan Metropark 3	DSSO	6.6	74	95.0	2019	2022	Sub Centre @ Sendayan TechValley 1A	DSSO	46.4	32	51.2	2019	2021	Comm Lot	1	2.2	DSSDF	30	39.0	Sendayan Merchant Square 2	DSTF	49.9	84	75.6	tba	tba	DSSO	149	0.0	Ara Sendayan (Phase 1B)	Comm Lot	16.2	4	0.0	2017	2019	DST	195	132.1	Ara Sendayan (Phase 2)	DST	15.6	193	132	2017	2019													
Hijayu Resort Villa	DSB	49.5	101	320.0	2019/20	2020/21																																																																																		
	BL		1	4.0	2019	2020																																																																																		
Hijayu Residence	DSB	56.0	67	235.0	2020	2022																																																																																		
	BL		6	18.8			Sendayan Metropark 3	DSSO	6.6	74	95.0	2019	2022	Sub Centre @ Sendayan TechValley 1A	DSSO	46.4	32	51.2	2019	2021	Comm Lot	1	2.2	DSSDF	30	39.0	Sendayan Merchant Square 2	DSTF	49.9	84	75.6	tba	tba	DSSO	149	0.0	Ara Sendayan (Phase 1B)	Comm Lot	16.2	4	0.0	2017	2019	DST	195	132.1	Ara Sendayan (Phase 2)	DST	15.6	193	132	2017	2019																																			
Sendayan Metropark 3	DSSO	6.6	74	95.0	2019	2022																																																																																		
Sub Centre @ Sendayan TechValley 1A	DSSO	46.4	32	51.2	2019	2021																																																																																		
	Comm Lot		1	2.2																																																																																				
	DSSDF		30	39.0																																																																																				
Sendayan Merchant Square 2	DSTF	49.9	84	75.6	tba	tba																																																																																		
	DSSO		149	0.0																																																																																				
Ara Sendayan (Phase 1B)	Comm Lot	16.2	4	0.0	2017	2019																																																																																		
	DST		195	132.1																																																																																				
Ara Sendayan (Phase 2)	DST	15.6	193	132	2017	2019																																																																																		

continued on next page

Project	Type	Site Area (acres)	No. of units	Est. GDV (RM 'm)	Commencement	Completion
Hijayu Aman	DST	37.0	360	115.2	tba	tba
RMMK @ TBS	SST	4.5	60	9.0	tba	tba
Sendayan Aman (RMMK)	SST	26.5	182	27.3	tba	tba
Sendayan Icon Park	Icon City	116.4	1	-	tba	tba
Sendayan - Lot Institution	Institution	23.1	1	-	tba	tba
Ara Sendayan (Phase 3 & 4)	DST	39.6	424	304.0	2018	2020
Ara Sendayan (Phase 5 - 6)	DST	27.9	144	105.0	tba	tba
	DSSD		56	98.8		
	DSB		3	7.0		
Bukit Eka Project	SST/DST	236.9	1884	830.0	tba	tba
	DSSO/Gerai		26	20.0		
Sendayan Tech Park	Industrial	123	n/a	170.0	tba	tba
Total		933.9	4450	3219.2		

Project	Type	Site Area (acres)	No. of units	Est. GDV (RM 'm)	Commencement	Completion
Impiana Point	DSSO	4.4	60	19.2	tba	tba
Impiana Height (Phase 2)	DSB	9.1	18	26.5	2018	2020
	DSSD		6	7.0		
	SSB		14	14.0		
	SSSD		8	6.0		
Impiane Bayu 2 (Phase 5)	DST	2.9	-	-	tba	tba
	Comm Lot		1	-	tba	tba
Impiana Alam	DSSD	29.9	158	79.7	tba	tba
	DSSO		30	12.0		
Impiana Biz	DSSO	3.5	43	17.2	tba	tba
Impiana Square (Phase 2 to 5)	DSSO	52.0	306	306.0	2019/20	2021/22
	TSSO		0	0.0		
	Comm Lot		1	40.0	Ready for sale	Ready for sale
Impiana Damai 2A	DST	13.8	124	70.8	2018	2020
Impiana Damai 2B	DST	14.0	165	92.8	2018	2020
Impiana Bayu 3A	DST	7.1	83	41.5	tba	tba
Impiana Bayu 3B	DST	32.4	416	208.0	tba	tba
Impiana Casa 3A	DST	9.8	138	66.5	2017	2019
<b>Total</b>		<b>178.8</b>	<b>1,571</b>	<b>1,007.2</b>		

Project	Type	Site Area (acres)	No. of units	Est. GDV (RM 'm)	Commencement	Completion
Tiara Sendayan (1 - 4)	SST	31.3	447	150.0	2018	2019
	DST	77.0	1100	500.0	2018/20	2020/22
Tiara Sendayan (5 - 9)	DST	118.8	1625	780.0	tba	tba
	DSSH		60	60.0		
Residensi SIGC	DST	17.7	78	70.0	tba	tba
	DSSD		0	0.0		
	DSB		14	35.0		
Lobak Commercial Centre (Phase 2)	DSSO	4.2	14	23.2	tba	tba
	Comm Lot		2	6.1		
Cove Bay - PD	DSSD	4.6	26	46.8	tba	tba
	DSB		2	4.0		
Taman Anggerik Tenggara	DSSD	18.4	60	20.7	2018	2020
	DSB		177	33.7	2018	2020
KL High rise mixed development		1.1	tba	400.0	tba	tba
Puchong high-rise residential development		5.8	tba	500.0	tba	tba
<b>Total</b>		<b>278.9</b>	<b>3,605</b>	<b>2,629.5</b>		



