

3Q18 Results Presentation

March 2018



Ara
Sendayan

Stock Code

Bloomberg MCH MK

Reuters MATR KL

IR Adviser



9M18 highlights

as at 31 December 2017



Revenue

RM641.9m

YoY Growth: ▲ 3.7%

Profit Before Tax

RM230.4m

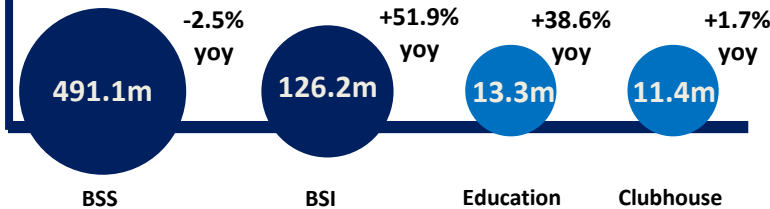
YoY Growth: ▲ 11.8%

Net Profit Attributable
to Equity Holders

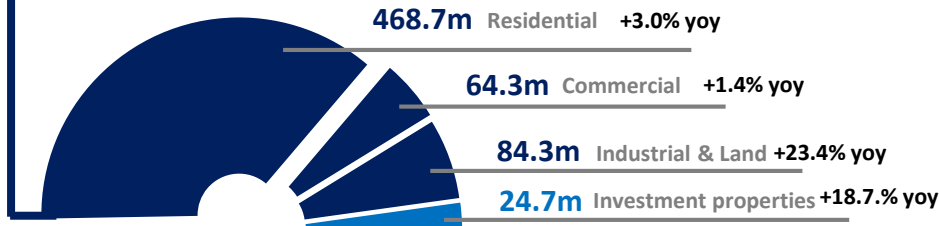
RM167.9m

YoY Growth: ▲ 12.8%

Revenue by SEGMENTS (RM)



Revenue by TYPE (RM)



3rd Interim
Dividend Per Share
3.50 sen

Total
Dividend Payout
RM69.4m[#]

[#] 41.3% of 9M18 net profit

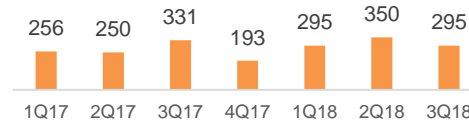
- Property Development
- Investment

Operations Review

as at 31 December 2017

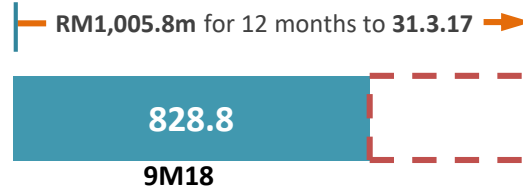


RM939.2 million
worth of properties sold in 9M18



RM2.4 billion
in ONGOING GDV

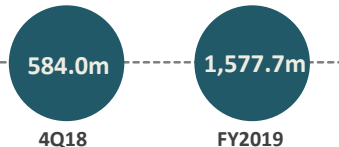
Projects Launched
(RM'm)



86.5%

AVERAGE TAKE-UP RATE

PIPELINE LAUNCHES (RM)



More than

RM6.7 billion

worth of projects lasting till 2027

RM1.1 billion

of UNBILLED SALES

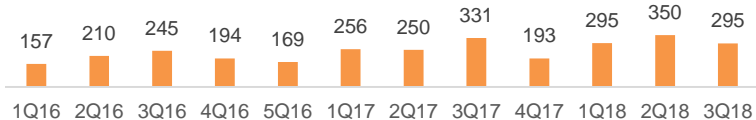


9M18 Operations Review

Artist Impression

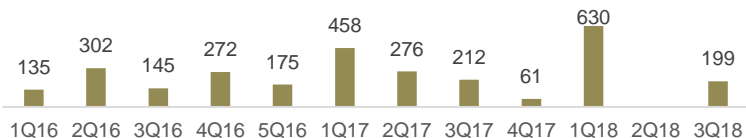
Total Value of Properties Sold **

9M18: RM939.2m
9M17: RM837.3m



Projects Launched ^#

9M18: RM828.8m
9M17: RM893.4m



Unbilled Sales #

RM1,122.5m as at 31.12.17
(RM903.5m as at 31.12.16)

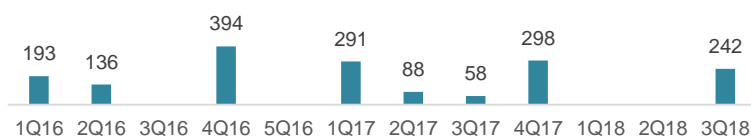
Ongoing GDV (under construction) #

RM2,375.9m as at 31.12.17
(RM2,026.0m as at 31.12.16)



Projects Completed

9M18: RM241.8m
9M17: RM436.9m



Average Take-up (units) (excl. STV) #

86.5%
As at 31.12.17

*Including sales of industrial property at Sendayan TechValley

^Launches include adjustments to GDV

Does not include value for M.Carnegie project (take up of 86.5% as at 3Q18)

Take-up rate for BSS at an exceptional level of 91.5%...

Bandar Sri Sendayan – Residential and Commercial Properties

- Total launches of RM599.7m in 9M18
- Recorded new sales of RM237.9m in 3Q18; RM667.6m in 9M18 (9M17: RM613.6m)
- Average take-up rate of 91.5% for ongoing projects
- Unbilled sales stood at RM820.0m as at 31 December 2017

| RM 'm | FY17 | | | | FY18 | | |
|-------------------------|---------|---------|---------|---------|---------|---------|---------|
| | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q |
| Start-Quarter GDV | 1,301.1 | 1,277.4 | 1,432.7 | 1,524.8 | 1,287.9 | 1,755.5 | 1,755.5 |
| Less Completed Projects | 290.7 | - | 58.4 | 297.5 | - | - | 241.8 |
| Add New Launches | 254.0 | 149.5 | 169.5 | 60.6 | 467.6 | - | 132.1 |
| Add GDV Adjustment | 13.0 | 5.8 | -19.0 | | - | - | - |
| End-Quarter GDV | 1,277.4 | 1,432.7 | 1,524.8 | 1,287.9 | 1,755.5 | 1,755.5 | 1,645.8 |
| Start-Quarter Take-up | 962.1 | 885.7 | 1,049.7 | 1,226.5 | 1,079.7 | 1,277.4 | 1,509.4 |
| Add New Take-up | 214.4 | 164.0 | 235.2 | 150.7 | 197.7 | 232.0 | 237.9 |
| Less Completed Projects | 290.7 | - | 58.4 | 297.5 | - | - | 241.8 |
| End-Quarter Take-up | 885.7 | 1,049.7 | 1,226.5 | 1,079.7 | 1,277.4 | 1,509.4 | 1,505.6 |
| Take-up Rate | 69.3% | 73.3% | 80.4% | 83.8% | 72.8% | 86.0% | 91.5% |
| Unbilled Sales | 533.1 | 579.6 | 671.2 | 629.2 | 679.4 | 776.8 | 820.0 |

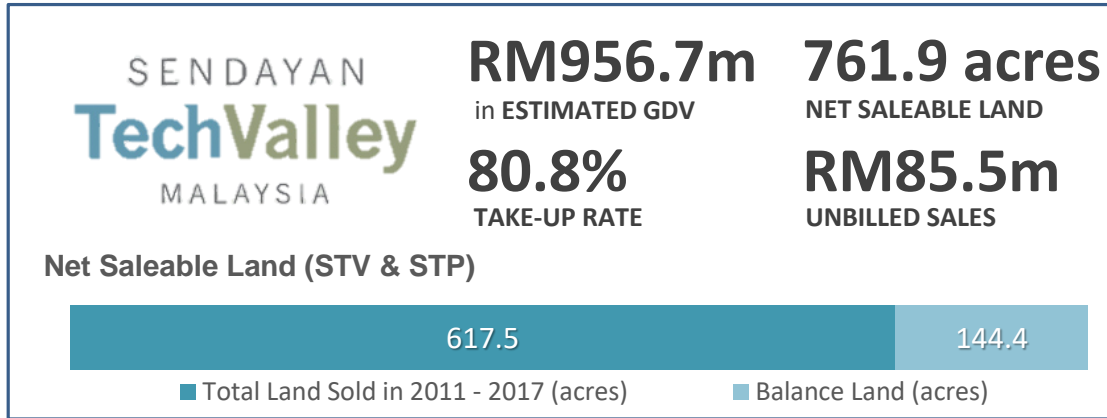
9M18 Launches

| Project Name | Type | Units | GDV (RM 'm) |
|---------------------------------|-------------------------|-------|-------------|
| Suriaman 2 | 2-storey terrace houses | 253 | 186.3 |
| Hijayu (Resort Homes) (Phase 2) | 2-storey terrace houses | 129 | 97.6 |
| Ara Sendayan (Phase 1A) | 2-storey terrace houses | 269 | 183.7 |
| Ara Sendayan (Phase 1B) | 2-storey terrace houses | 195 | 132.1 |

STV a preferred destination for high-tech industrial companies...

Bandar Sri Sendayan – Industrial Properties

- Recorded new sales of RM24.3m in 3Q18, comprising 3 lots totaling 12.7 acres; RM79.9m in 9M18 comprising 5 lots totaling 42.63 acres



| Project | Type | Net saleable land (acres) | Units | Take-up rate | Est. GDV (RM 'm) | Status |
|---------------------------|---------|---------------------------|------------|--------------|------------------|--|
| Sendayan TechValley 1 & 2 | Ind Lot | 638.9 | 130 | 80.8% | 786.7 | Completed & Ready for Sale |
| Sendayan TechPark | Ind Lot | 123.0 | n/a | n/a | 170.0 | Site clearing and earthworks in progress |
| Total | | 761.9 | 130 | 80.8% | 956.7 | |

Occupants at STV (selected)



Increased total launches to satisfy buyers' appetite...

Bandar Seri Impian – Residential and Commercial Properties

- Total launches of RM229.0m in 9M18
- Recorded new sales of RM19.0m in 3Q18, RM160.2m in 9M18 (9M17: RM140.3m)
- Unbilled sales stood at RM175.7m as at 31 December 2017

| RM 'm | FY17 | | | | FY18 | | |
|-------------------------|-------|-------|-------|-------|-------|-------|-------|
| | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q |
| Start-Quarter GDV | 221.3 | 245.8 | 278.2 | 339.5 | 339.5 | 502.0 | 502.0 |
| Less Completed Projects | - | 87.8 | - | - | - | - | - |
| Add New Launches | 24.5 | 120.2 | 62.0 | - | 162.5 | - | 66.5 |
| Add GDV Adjustment | - | - | -0.7 | - | - | - | - |
| End-Quarter GDV | 245.8 | 278.2 | 339.5 | 339.5 | 502.0 | 502.0 | 568.5 |
| Start-Quarter Take-up | 165.1 | 192.9 | 153.5 | 217.5 | 228.8 | 313.7 | 370.1 |
| Add New Take-up | 27.8 | 48.4 | 64.1 | 11.3 | 84.8 | 56.4 | 19.0 |
| Less Completed Projects | - | 87.8 | - | - | - | - | - |
| End-Quarter Take-up | 192.9 | 153.5 | 217.5 | 228.8 | 313.7 | 370.1 | 389.0 |
| Take-up Rate | 78.5% | 55.2% | 64.1% | 67.4% | 62.5% | 73.7% | 68.4% |
| Unbilled Sales | 107.6 | 122.6 | 152.5 | 144.4 | 165.5 | 188.5 | 175.7 |



9M18 Launches

| Project Name | Type | Units | GDV (RM 'm) |
|-----------------|-------------------------|-------|-------------|
| Impiana Damai | 2-storey terrace houses | 198 | 106.9 |
| Impiana Casa 3B | 1-storey terrace houses | 173 | 55.6 |
| Impiana Casa 3A | 2-storey terrace houses | 138 | 66.5 |

Residensi SIGC represents Matrix Concepts' luxury marque... a premier resort-living residential development in Seremban



Residensi SIGC (Phase 1) – Residential Resort Living

- Launched in June 2016 with GDV of RM162.0m on 24.1 acres land; situated adjacent to the Seremban International Golf Club
- Recorded total new sales of RM77.9m since launch; RM13.4m in 3Q18
- Current take-up of 59.2%; unbilled sales of RM41.3m as at 31 December 2017



Development Info

| Project Name | Type | Units | GDV (RM 'm) |
|--------------------------|------------------------------|-------|-------------|
| Residensi SIGC (Phase 1) | 2-storey terrace homes | 70 | 161.7 |
| | 2-storey semi-detached homes | 38 | |
| | 2-storey bungalows | 17 | |

M.Carnegie – Boutique Apartments

- Launched in June 2016 with GDV of AUD32.8m (est. RM101.8m)
- Group's maiden overseas project in a prime location near Melbourne CBD; with excellent availability of public amenities and connectivity
- Current take-up at 86.5%; targeting completion in 2QCY18
- Revenue to be recognized after project delivery in line with local regulations



Development Info

| Project Name | Type | Units | GDV (RM 'm) |
|--------------|---------------------|-------|--------------|
| M.Carnegie | Boutique apartments | 52 | 101.8 (est.) |

Growing international recognition as a reputable and top quality education provider... targeting to breach the 1,000 student mark in 2018



Matrix Global Schools

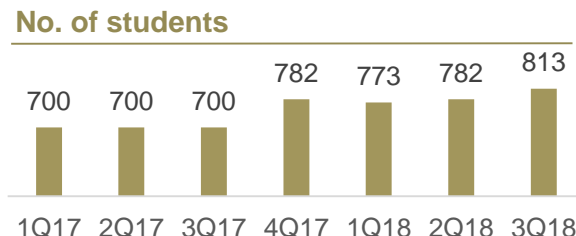
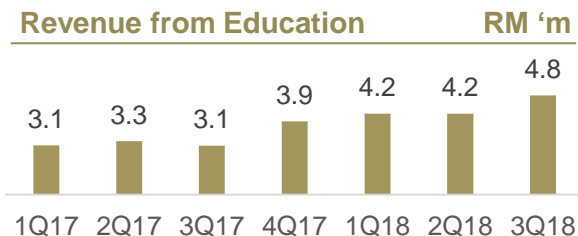
- 813 students enrolled as at 31 December 2017
- On 5 July 2016, entered into collaboration with Shanghai Zhangjiang Specialised College; MGS to receive at least 300 students in 2017-2019 for 18-month preparatory programme
- On 17 September 2017, entered into collaboration with Hengshui Yizong Education Group Sdn Bhd
 - MGS to receive at least 200 students annually from China's Hengshui No.1 High School over the next three years



Signing ceremony with Shanghai Zhangjiang Specialised College

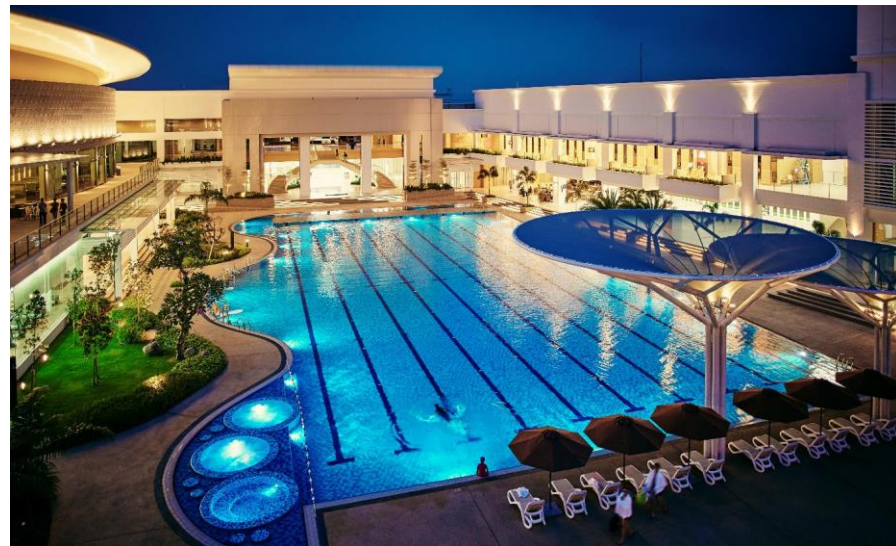
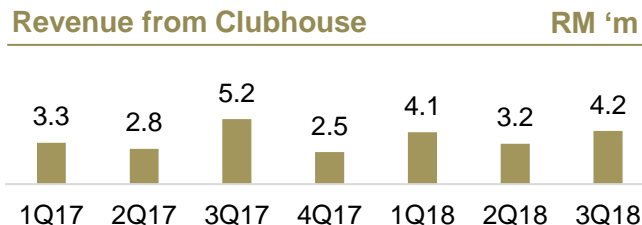


Signing ceremony with Hebei Hengshui No. 1 High School



d'Tempat Country Club

- Recognized as a leading lifestyle and entertainment venue in Seremban
- Event/banquet hall seeing excellent booking rates throughout the year for private events
- Expecting higher revenue on increasing popularity of F&B outlets and leisure amenities among BSS and Seremban population





3Q18 Financial Highlights

Substantial growth in 3Q18 net profit on the back of higher margins from sale of industrial properties...



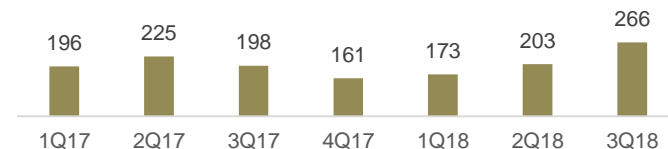
Financial Highlights

- Group recorded 39.9% growth in 3Q18 net profit to RM70.6 million on higher revenue recognition from all development properties
- 9M18 net profit performance rose at a faster pace of 12.8% than revenue due to enhanced profit margins from sales of higher-premium residential and industrial properties in 1H18

| 3Q18 | 3Q17 | Change | RM 'm | 9M18 to 31.12.17 | 9M17 to 31.12.16 | Change |
|-------|-------|----------|----------------------------|---------------------|---------------------|--------|
| 266.2 | 198.0 | 34.4% | Revenue | 641.9 | 619.1 | 3.7% |
| 144.3 | 119.3 | 20.9% | Gross Profit | 355.0 | 319.2 | 11.2% |
| 54.2% | 60.3% | (6.1 pt) | <i>Gross Profit margin</i> | 55.3% | 51.6% | 3.7 pt |
| 100.8 | 76.5 | 31.8% | EBITDA | 241.2 | 215.5 | 11.9% |
| 37.9% | 38.6% | (0.8 pt) | <i>EBITDA margin</i> | 37.6% | 34.8% | 2.8 pt |
| 97.4 | 72.9 | 33.6% | PBT | 230.4 | 206.2 | 11.8% |
| 36.6% | 36.8% | (0.2 pt) | <i>PBT margin</i> | 35.9% | 33.3% | 2.6 pt |
| 70.6 | 50.4 | 39.9% | PATMI | 167.9 | 148.8 | 12.8% |
| 26.5% | 25.5% | 1.0 pt | <i>Net margin</i> | 26.2% | 24.0% | 2.1 pt |
| 8.6 | 8.2 | 5.4% | Basic EPS (sen) | 16.5 | 17.4 | -4.9% |

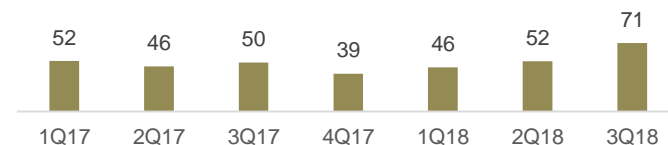
RM 'm

Quarterly Revenue



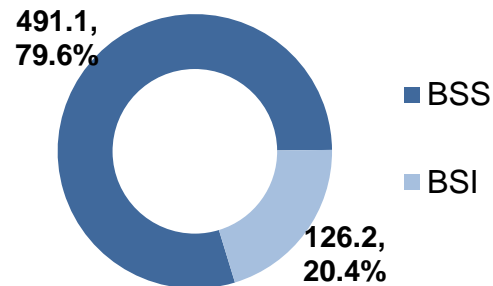
RM 'm

Quarterly Net Profit



Revenue contribution from BSI properties improved significantly...

RM 'm 9M18 Revenue Segmentation (by project)



Bandar Sri Sendayan
-2.5% yoy

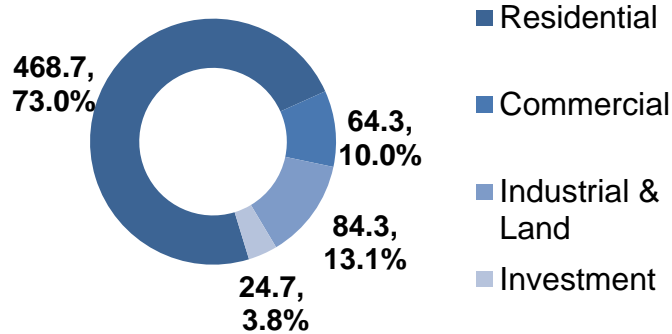


Bandar Seri Impian
+51.9% yoy

| Location | 1Q FY17 | | 2Q FY17 | | 3Q FY17 | | 4Q FY17 | | 1Q FY18 | | 2Q FY18 | | 3Q FY18 | |
|------------|---------|-------|---------|-------|---------|-------|---------|-------|---------|-------|---------|-------|---------|-------|
| | RM 'm | % | RM 'm | % | RM 'm | % | RM 'm | % | RM 'm | % | RM 'm | % | RM 'm | % |
| NS | | | | | | | | | | | | | | |
| BSS | 158.3 | 83.4% | 197.4 | 90.2% | 147.8 | 77.9% | 114.9 | 74.2% | 152.8 | 92.8% | 140.1 | 71.7% | 198.2 | 77.1% |
| Others | 0.0 | 0% | 0.0 | 0% | 0.0 | 0% | 0.0 | 0% | 0.0 | 0% | 0.0 | 0% | 0.0 | 0% |
| Johor | | | | | | | | | | | | | | |
| BSI | 19.8 | 10.4% | 21.4 | 9.8% | 41.9 | 22.1% | 40.0 | 25.8% | 11.8 | 7.2% | 55.4 | 28.3% | 59.0 | 22.9% |
| Land sales | 11.7 | 6% | 0.0 | 0% | 0.0 | 0% | 0.0 | 0% | 0.0 | 0% | 0.0 | 0% | 0.0 | 0% |
| Total | 189.8 | 100% | 218.8 | 100% | 189.7 | 100% | 154.9 | 100% | 164.6 | 100% | 195.5 | 100% | 257.2 | 100% |

Higher revenue contribution from all segments on enlarged scale of developments....

RM 'm 9M18 Revenue Segmentation (by type)



↑ Residential
+3.0% yoy

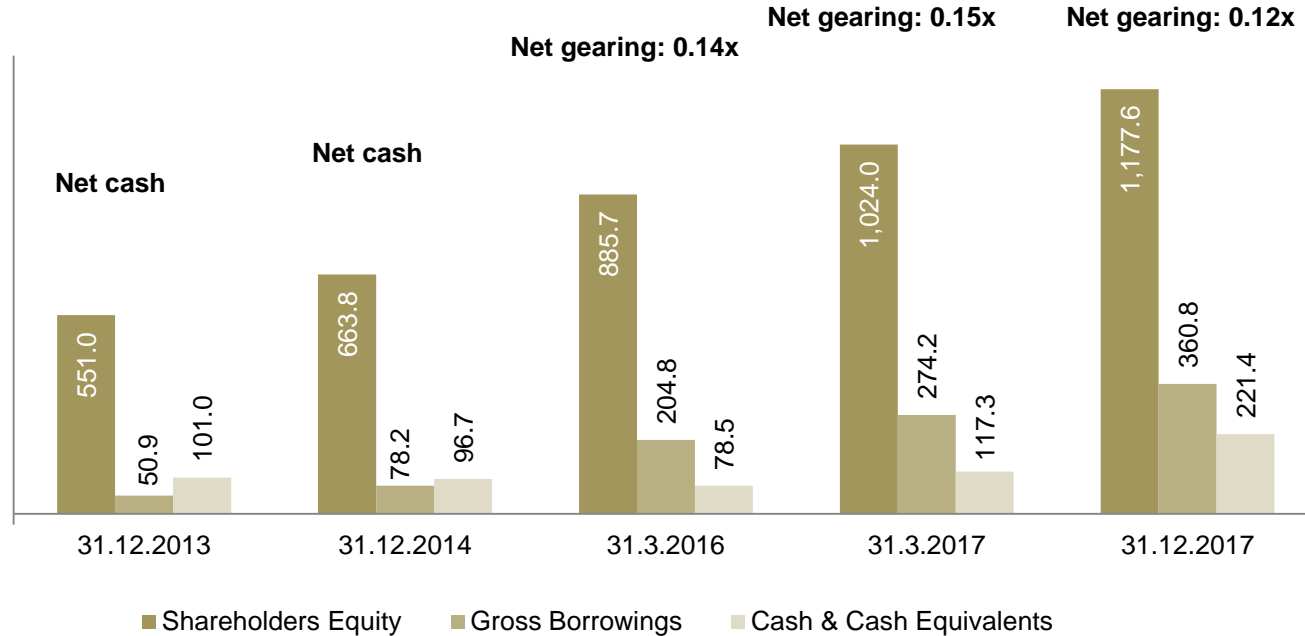
↑ Investment Properties
+18.7% yoy

↑ Commercial
+1.4% yoy

↑ Industrial & Land
+23.4% yoy

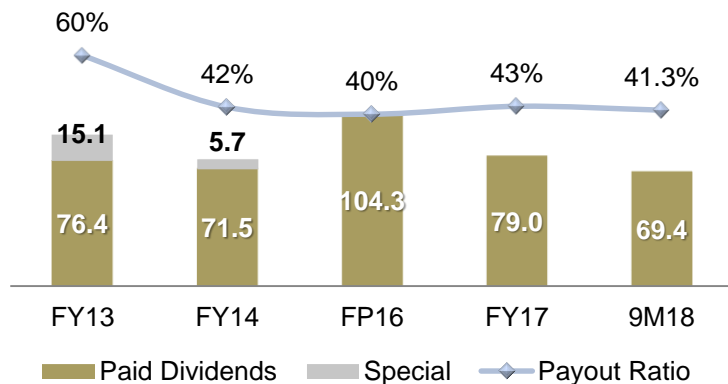
| Type | 1Q FY17 | | 2Q FY17 | | 3Q FY17 | | 4Q FY17 | | 1Q FY18 | | 2Q FY18 | | 3Q FY18 | |
|-------------|---------|------|---------|------|---------|------|---------|------|---------|------|---------|------|---------|------|
| | RM 'm | % | RM 'm | % | RM 'm | % | RM 'm | % | RM 'm | % | RM 'm | % | RM 'm | % |
| Residential | 152.3 | 78% | 184.3 | 82% | 118.3 | 60% | 141.9 | 88% | 128.2 | 74% | 172.1 | 85% | 168.4 | 63% |
| Commercial | 25.8 | 13% | 15.6 | 7% | 22.0 | 11% | 13.0 | 8% | 15.7 | 9% | 23.4 | 12% | 25.2 | 9% |
| Industrial | 0.0 | 0% | 18.9 | 8% | 49.4 | 25% | 0.0 | 0% | 20.7 | 12% | 0.0 | 0% | 63.6 | 24% |
| Land sales | 11.7 | 6% | 0.0 | 0% | 0.0 | 0% | 0.0 | 0% | 0.0 | 0% | 0.0 | 0% | 0.0 | 0% |
| Investment | 6.4 | 3% | 6.1 | 3% | 8.3 | 4% | 6.4 | 4% | 8.3 | 5% | 7.4 | 4% | 9.0 | 3% |
| Total | 196.2 | 100% | 224.9 | 100% | 198.0 | 100% | 161.3 | 100% | 172.9 | 100% | 202.9 | 100% | 266.2 | 100% |

Net gearing remains within comfortable range...



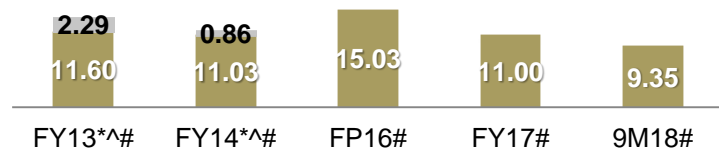
Dividend Payout

RM 'm



Dividend Per Share

sen



*Adjusted for 1-for-2 bonus issue in 2014

[^]Adjusted for 1-for-6 bonus issue in 2015

[#]Adjusted for 1-for-4 bonus issue in 2017

Dividend Payments

| | Dividend per share (sen) | | Dividend Payout (RM 'm) | |
|---------------------------------------|--------------------------|-------------|-------------------------|--------------|
| | FY2017 | FY2018 | FY2017 | FY2018 |
| 1 st Interim (single tier) | 2.60 | 2.60 | 18.55 | 19.17 |
| 2 nd Interim (single tier) | 2.60 | 3.25 | 18.60 | 24.15 |
| 3 rd interim (single tier) | 2.80 | 3.50 | 20.10 | 26.10 |
| 4 th interim (single tier) | 3.00 | | 21.79 | |
| Total | 11.00[#] | 9.35 | 79.03 | 69.42 |

**Group policy to distribute
40% of net profit to shareholders**



Pipeline Projects

*Resort Homes – Allysum Semi-D
Artist Impression*

Steady flow of launches to enable Group to sustain financial performance...

| Projects | No. of Units/Type | FY2018 GDV (RM 'm) | | | | FY2019 GDV (RM 'm) | | | |
|--------------------------------------|---|-----------------------|----|-------|-------|-----------------------|------|-------|-------|
| | | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q |
| Hijayu Resorts Homes (Phase 2) | 129 units 2-storey terrace houses | 97.6 | | | | | | | |
| Hijayu Resorts Homes (Phase 3) | 52 units 2-storey semi-detached houses | | | | 82.0 | | | | |
| Hijayu Resorts Homes (Phase 4) | 85 units 2-storey semi-detached houses | | | | | 144.0 | | | |
| Hijayu Resorts Homes (Phase 5) | 232 units 2-storey terrace houses | | | | | 192.0 | | | |
| Hijayu (Resort Villa) | 101 units 2-storey bungalow houses, 1 unit bungalow low | | | | | | | | 324.0 |
| Suriaman 2 | 253 units 2-storey terrace houses | 186.3 | | | | | | | |
| Sendayan Merchant Square 1 (Phase 3) | 3 units commercial lots | | | | | 10.0 | | | |
| Sendayan Metropark 3 | 74 units 2-storey shop offices | | | | | | 95.0 | | |
| Sub Centre @ Sendayan Tech Valley 1A | 31 units 2-storey shop offices, 1 unit commercial lot, 30 units 2-storey semi detached factories, 84 units 2-storey terrace factories | | | | | | | | 168.0 |
| Ara Sendayan (Phase 1A) | 269 units 2-storey terrace houses | 183.7 | | | | | | | |
| Ara Sendayan (Phase 1B) | 195 units 2-storey terrace houses | | | 132.1 | | | | | |
| Ara Sendayan (Phase 2) | 193 units 2-storey terrace houses | | | | 132.0 | | | | |
| Ara Sendayan (Phase 3) | 256 units 2-storey terrace houses | | | | | 184.0 | | | |
| Ara Sendayan (Phase 4) | 168 units 2-storey terrace houses | | | | | | | 120.0 | |
| Total | | 813.7 | | | | 1237.0 | | | |

**Total targeted launches in
FY2018:
RM1,412.7m**



Launched





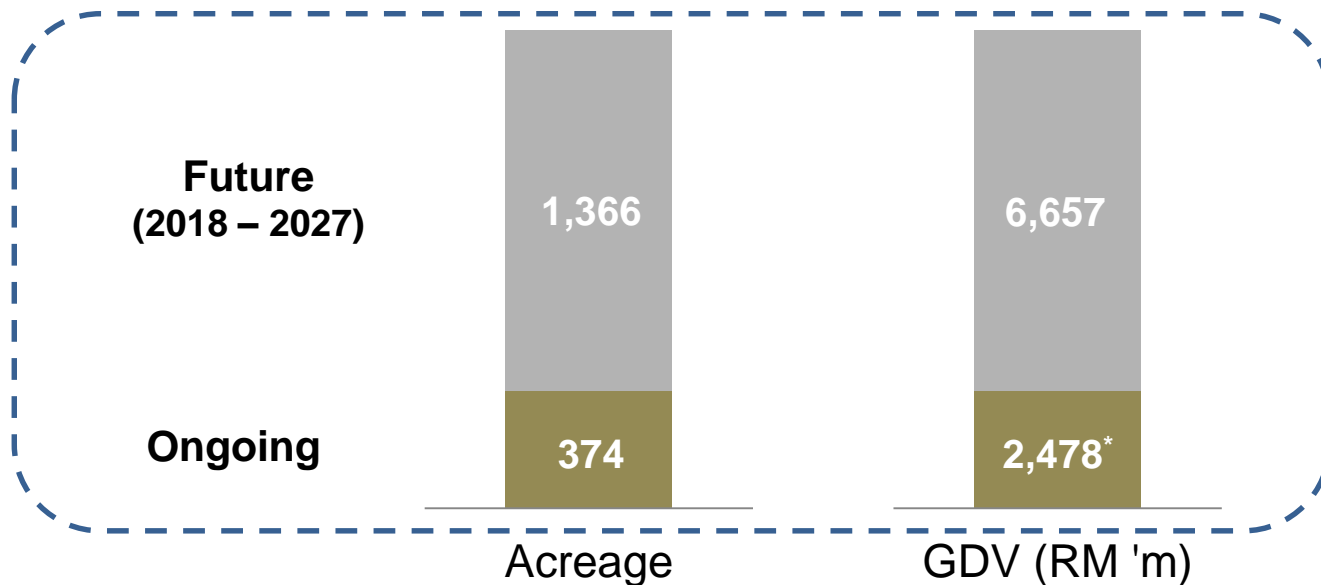
To be launched

Launches comprise a good mix of affordable and higher-premium products...

| Projects | No. of Units/Type | FY2018 GDV (RM 'm) | | | | FY2019 GDV (RM 'm) | | | |
|---------------------------|--|-----------------------|----|------|-------|-----------------------|----|-------|----|
| | | 1Q | 2Q | 3Q | 4Q | 1Q | 2Q | 3Q | 4Q |
| <u>Bandar Seri Impian</u> | | | | | | | | | |
| Impiana Damai 1 | 198 units 2-storey terrace houses | 106.9 | | | | | | | |
| Impiana Damai 2A | 124 units 2-storey terrace houses | | | | | | | 92.8 | |
| Impiana Damai 2B | 165 units 2-storey terrace houses | | | | | | | | |
| Impiana Casa 3A | 138 units 2-storey terrace houses | | | 66.5 | | | | | |
| Impiana Casa 3B | 173 units 2-storey terrace houses | 55.6 | | | | | | | |
| Impiana Heights (Phase 2) | 18 units 2-storey bungalow houses, 6 units 2-storey semi detached houses, 14 units 1-storey bungalow houses, and 8 units 1-storey semi detached houses | | | | | 53.5 | | | |
| <u>Others</u> | | | | | | | | | |
| Tiara Sendayan 1&2 | 447 units 1-storey terrace houses, and 515 units 2-storey terrace houses | | | | 370.0 | | | | |
| Tiara Sendayan 3 | 304 units 2-storey terrace houses | | | | | | | 140.0 | |
| Taman Anggerik Tenggara | 60 units 2-storey semi detached houses, and 177 units 2-storey bungalow houses | | | | | 54.4 | | | |
| Total | | 599.0 | | | | 340.7 | | | |

**Total targeted launches in
FY2018:
RM1,412.7m**

 Launched
 To be launched



*Includes GDV for M.Carnegie project of approx. RM101.8 million



RESIDENSI SIGC - PAVILLION
Actual photo

Investment Merits

Stock Information

| | |
|----------------------------------|------------|
| Share Price @ 26 February 2018 | RM2.16 |
| Number of shares ('m) | 745.8 |
| Market Cap @ 26 February 2018 | RM1,610.9m |
| Warrant Price @ 26 February 2018 | RM0.310 |
| Number of warrants ('mil) | 64.4 |
| Warrant Premium / (Discount) | 3.2% |
| PE Ratio (ttm) | 7.9x |
| PE Ratio (ttm, fully diluted) | 8.6x |
| Dividend Yield (FY2017) | 5.1% |

Thank You

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Appendix

BSS township set to expand further as Group continues to develop landbank... to capitalize on township's ready infrastructure and amenities



Summary of Projects

| Project | Acres | GDV (RM 'm) |
|----------------------------|----------------|----------------|
| Bandar Sri Sendayan | | |
| Completed ¹ | 1,321.7 | 3,180.9 |
| Ongoing ² | 248.0 | 1,645.8 |
| Future ³ | 917.7 | 3,087.1 |
| Total | 2,487.4 | 7,913.7 |
| Bandar Seri Impian | | |
| Completed | 426.5 | 761.9 |
| Ongoing | 101.7 | 568.5 |
| Future | 169.0 | 940.7 |
| Total | 697.2 | 2,271.1 |
| Other Projects | | |
| Completed | 1,233.2 | 1,253.5 |
| Ongoing ⁴ | 24.6 | 263.5 |
| Future ⁵ | 278.9 | 2,629.5 |
| Total | 1,536.6 | 4,146.5 |

Notes

- ¹ Includes total GDV and net saleable acreage for STV (GDV: RM786.7m / 638.9ac)
- ² Includes ready for sale sub-centres at Nusari Bayu (GDV: RM30.0m / 20ac) and Nusari Hijayu (GDV: RM12m / 8.1ac)
- ³ Includes GDV for land purchases at Labu (Bukit Eka Development, GDV RM850.0m on 236.9ac) and Rasah Kemayan (Ara Sendayan Development Phases 2 – 6, GDV RM646.8m on remaining undeveloped 83.1ac); and STP (GDV: RM170.0m / 123.0ac)
- ⁴ Comprises Residensi SIGC (GDV: RM161.7m / 24.1ac) and M.Carnegie (GDV: RM101.8m / 0.5ac)
- ⁵ Includes high-rise serviced apartments in Kuala Lumpur (GDV: RM400m / 1.1ac), high-rise residences in Puchong (GDV: RM500m / 5.8ac), and second phase of Residensi SIGC (GDV: RM105m / 17.7ac)

| Project | Type | Site Area (acres) | No. of units | Take-up rate | Est. GDV (RM 'm) | Unbilled Sales (RM 'm) | Commenced | Completion |
|--|----------|-------------------|--------------|--------------|------------------|--------------------------|----------------|------------|
| Hijayu 3 (Phase 1,2,3 & 4) | DST | 38.6 | 394 | 98% | 278.9 | 105.9 | 2015 | 2017 |
| Sendayan Merchant Square (Phase 1 & 2) | DSSO | 26.0 | 164 | 99% | 202.0 | 37.7 | 2015 | 2017/18 |
| Suriaman 2A | DST | 23.6 | 267 | 94% | 169.5 | 71.0 | 2016 | 2018 |
| Suriaman 2B | DST | 24.9 | 232 | 100% | 160.0 | 55.2 | 2016 | 2018 |
| Suriaman 3 | DST | 11.0 | 124 | 100% | 73.3 | 26.7 | 2016 | 2018 |
| Suriaman Biz (Phase 1 & 2) | DSSO | 2.5 | 38 | 100% | 46.4 | 42.1 | 2016 | 2019 |
| Sendayan Metropark 2B | DSSO | 6.7 | 58 | 88% | 74.0 | 39.5 | 2016 | 2019 |
| Sub Centre @ Nusari Bayu | Comm Lot | 20.0 | 4 | 25% | 30.0 | n/a | Ready for Sale | |
| Sub Centre @ Nusari Hijayu | Comm Lot | 8.1 | 2 | 0% | 12.0 | n/a | Ready for Sale | |
| Suriaman 2 | DST | 32.9 | 253 | 88% | 186.3 | 113.4 | 2017 | 2019 |
| Hijayu Resort Homes (Phase 2) | DST | 15.0 | 129 | 99% | 97.6 | 69.7 | 2017 | 2019 |
| Ara Sendayan (Phase 1A) | DST | 22.4 | 269 | 97% | 183.7 | 147.9 | 2017 | 2019 |
| Ara Sendayan (Phase 1B) | DST | 16.2 | 195 | 88% | 132.1 | 108.1 | 2017 | 2019 |
| Total | | 248.0 | 2,129 | 95.3% | 1,645.8 | 817.2¹ | | |

¹ Unbilled sales does not include completed projects of Suriaman 1 (RM1.2m), Sendayan Metropark 2A (RM1.5m) and STV (RM85.5m)

| Project | Type | Site Area (acres) | No. of units | Take- up rate | Est. GDV (RM 'm) | Unbilled Sales (RM 'm) | Commenced | Completion |
|------------------------------------|------|----------------------|-----------------|------------------|---------------------|---------------------------|-----------|------------|
| Impiana Square (Phase 1) | DSSO | 10.0 | 90 | 39% | 87.9 | 21.5 | 2016 | 2019 |
| Impiana Bayu 2 (Phase 1, 2, 3 & 4) | DST | 36.4 | 423 | 100% | 189.6 | 17.7 | 2015 | 2017 |
| Impiana Indah | SST | 10.6 | 124 | 97% | 37.3 | 18.6 | 2016 | 2018 |
| Impiana 2 | DST | 4.3 | 52 | 96% | 24.7 | 12.2 | 2016 | 2018 |
| Impiana Damai 1 | DST | 18.3 | 198 | 56% | 106.9 | 56.9 | 2017 | 2019 |
| Impiana Casa 3B | SST | 12.3 | 173 | 82% | 55.6 | 44.9 | 2017 | 2019 |
| Impiana Casa 3A | DST | 9.8 | 138 | 4% | 66.5 | 2.8 | 2017 | 2019 |
| Total | | 101.7 | 1198 | 73.7% | 568.5 | 174.5 | | |

¹ Unbilled sales does not include completed projects of Impiana Height (RM1.2m)

| Project | Type | Site Area (acres) | No. of units | Est. GDV (RM 'm) | Commencement | Completion |
|--------------------------------------|------------------|-------------------|--------------|------------------|-----------------|-----------------|
| Sendayan Merchant Square 1 (Phase 3) | DSSO Comm Lot | 5.0 | 0 3 | 0.0 10.0 | 2018 | 2020 |
| Hijayu Resort Homes (Phase 3) | DSSD | 9.0 | 52 | 82.0 | 2018 | 2019 |
| Hijayu Resort Homes (Phase 4&5) | DSSD DST | 44.9 | 85 232 | 144.0 192.0 | 2018 | 2020 |
| Hijayu Resort Villa | DSB BL | 49.5 | 101 1 | 320.0 4.0 | 2019/20 2019 | 2020/21 2020 |
| Hijayu Residence | DSB BL | 56.0 | 67 6 | 235.0 18.8 | 2020 | 2022 |
| Sendayan Metropark 3 | DSSO | 6.6 | 74 | 95.0 | 2019 | 2022 |
| Sub Centre @ Sendayan TechValley 1A | DSSO | 46.4 | 32 | 51.2 | 2019 | 2021 |
| | Comm Lot | | 1 | 2.2 | | |
| | DSSDF DSTF | | 30 84 | 39.0 75.6 | | |
| Sendayan Merchant Square 2 | DSSO Comm Lot | 49.9 | 149 4 | 0.0 0.0 | tba | tba |
| Ara Sendayan (Phase 2) | DST | 15.6 | 193 | 132.0 | 2018 | 2019 |

continued on next page

| Project | Type | Site Area (acres) | No. of units | Est. GDV (RM 'm) | Commencement | Completion |
|----------------------------|-----------------------|-------------------|--------------|------------------|--------------|------------|
| Hijayu Aman | DST | 37.0 | 360 | 115.2 | tba | tba |
| RMMK @ TBS | SST | 4.5 | 60 | 9.0 | tba | tba |
| Sendayan Aman (RMMK) | SST | 26.5 | 182 | 27.3 | tba | tba |
| Sendayan Icon Park | Icon City | 116.4 | 1 | - | tba | tba |
| Sendayan - Lot Institution | Institution | 23.1 | 1 | - | tba | tba |
| Ara Sendayan (Phase 3 & 4) | DST | 39.6 | 424 | 304.0 | 2018 | 2020 |
| Ara Sendayan (Phase 5 - 6) | DST | 27.9 | 144 | 105.0 | tba | tba |
| | DSSD | | 56 | 98.8 | | |
| | DSB | | 3 | 7.0 | | |
| Bukit Eka Project | SST/DST DSSO/Gerai | 236.9 | 1884 26 | 830.0 20.0 | tba | tba |
| Sendayan Tech Park | Industrial | 123 | n/a | 170.0 | tba | tba |
| Total | | 917.7 | 4255 | 3087.1 | | |

| Project | Type | Site Area (acres) | No. of units | Est. GDV (RM 'm) | Commencement | Completion |
|-------------------------------|----------|----------------------|-----------------|---------------------|----------------|----------------|
| Impiana Point | DSSO | 4.4 | 60 | 19.2 | tba | tba |
| Impiana Height (Phase 2) | DSB | 9.1 | 18 | 26.5 | 2018 | 2020 |
| | DSSD | | 6 | 7.0 | | |
| | SSB | | 14 | 14.0 | | |
| | SSSD | | 8 | 6.0 | | |
| Impiane Bayu 2 (Phase 5) | DST | 2.9 | - | - | tba | tba |
| | Comm Lot | | 1 | - | tba | tba |
| Impiana Alam | DSSD | 29.9 | 158 | 79.7 | tba | tba |
| | DSSO | | 30 | 12.0 | | |
| Impiana Biz | DSSO | 3.5 | 43 | 17.2 | tba | tba |
| Impiana Square (Phase 2 to 5) | DSSO | 52.0 | 306 | 306.0 | 2019/20 | 2021/22 |
| | TSSO | | 0 | 0.0 | | |
| | Comm Lot | | 1 | 40.0 | Ready for sale | Ready for sale |
| Impiana Damai 2A | DST | 13.8 | 124 | 70.8 | 2018 | 2020 |
| Impiana Damai 2B | DST | 14.0 | 165 | 92.8 | 2018 | 2020 |
| Impiana Bayu 3A | DST | 7.1 | 83 | 41.5 | tba | tba |
| Impiana Bayu 3B | DST | 32.4 | 416 | 208.0 | tba | tba |
| Total | | 169.0 | 1,433 | 940.7 | | |

| Project | Type | Site Area (acres) | No. of units | Est. GDV (RM 'm) | Commencement | Completion |
|---|----------|----------------------|--------------|---------------------|--------------|------------|
| Tiara Sendayan (1 - 4) | SST | 31.3 | 447 | 150.0 | 2018 | 2019 |
| | DST | 77.0 | 1100 | 500.0 | 2018/20 | 2020/22 |
| Tiara Sendayan (5 - 9) | DST | 118.8 | 1625 | 780.0 | tba | tba |
| | DSSH | | 60 | 60.0 | | |
| Residensi SIGC | DST | 17.7 | 78 | 70.0 | tba | tba |
| | DSSD | | 0 | 0.0 | | |
| | DSB | | 14 | 35.0 | | |
| Lobak Commercial Centre (Phase 2) | DSSO | 4.2 | 14 | 23.2 | tba | tba |
| | Comm Lot | | 2 | 6.1 | | |
| Cove Bay - PD | DSSD | 4.6 | 26 | 46.8 | tba | tba |
| | DSB | | 2 | 4.0 | | |
| Taman Anggerik Tenggara | DSSD | 18.4 | 60 | 20.7 | 2018 | 2020 |
| | DSB | | 177 | 33.7 | 2018 | 2020 |
| KL High rise mixed development | | 1.1 | tba | 400.0 | tba | tba |
| Puchong high-rise residential development | | 5.8 | tba | 500.0 | tba | tba |
| Total | | 278.9 | 3,605 | 2,629.5 | | |