

# 3Q18 Results Presentation

March 2018



Ara  
Sendayan

Stock Code

Bloomberg MCH MK

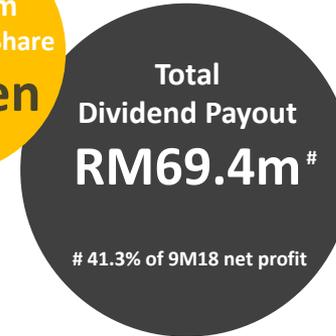
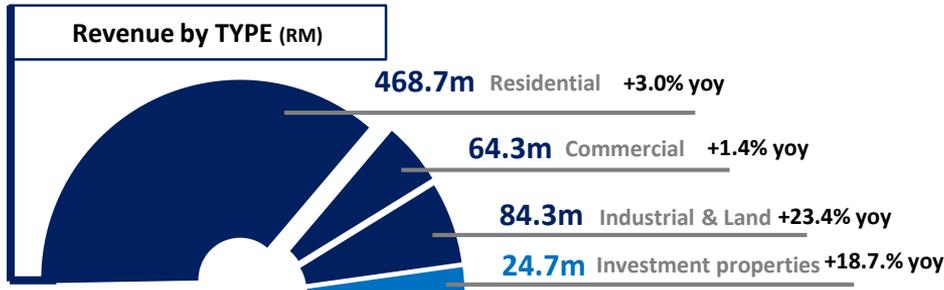
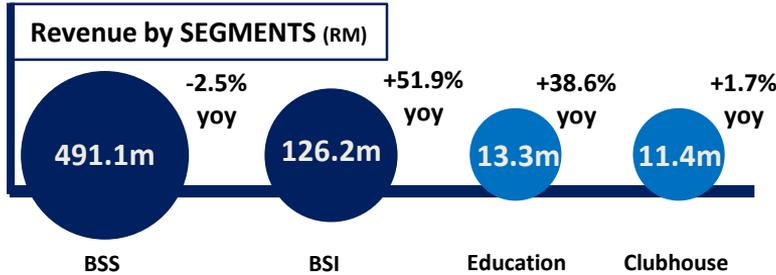
Reuters MATR KL

IR Adviser



# 9M18 highlights

as at 31 December 2017



- Property Development
- Investment

# Operations Review

as at 31 December 2017



**RM939.2 million**  
worth of properties sold in 9M18



**RM2.4 billion**  
in ONGOING GDV



**86.5%**

AVERAGE TAKE-UP RATE

PIPELINE LAUNCHES (RM)



More than  
**RM6.7 billion**  
worth of projects lasting till 2027

**RM1.1 billion**  
of UNBILLED SALES

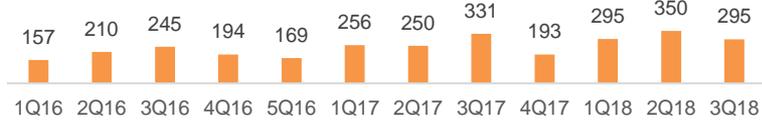


MERCHANT SQUARE

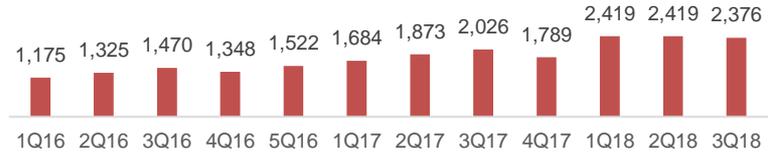
# 9M18 Operations Review

Artist Impression

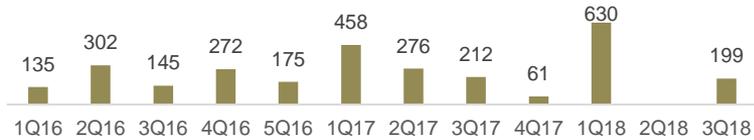
**Total Value of Properties Sold \*\*** **9M18: RM939.2m**  
9M17: RM837.3m



**Ongoing GDV (under construction) #** **RM2,375.9m as at 31.12.17**  
(RM2,026.0m as at 31.12.16)



**Projects Launched ^#** **9M18: RM828.8m**  
9M17: RM893.4m



**Projects Completed** **9M18: RM241.8m**  
9M17: RM436.9m



**Unbilled Sales #** **RM1,122.5m as at 31.12.17**  
(RM903.5m as at 31.12.16)

**Average Take-up (units) (excl. STV) #** **86.5%**  
As at 31.12.17

\*Including sales of industrial property at Sendayan TechValley

^Launches include adjustments to GDV

# Does not include value for M.Carnegie project (take up of 86.5% as at 3Q18)

# Take-up rate for BSS at an exceptional level of 91.5%...



## Bandar Sri Sendayan – Residential and Commercial Properties

- Total launches of RM599.7m in 9M18
- Recorded new sales of RM237.9m in 3Q18; RM667.6m in 9M18 (9M17: RM613.6m)
- Average take-up rate of 91.5% for ongoing projects
- Unbilled sales stood at RM820.0m as at 31 December 2017

RM 'm	FY17				FY18		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Start-Quarter GDV	1,301.1	1,277.4	1,432.7	1,524.8	1,287.9	1,755.5	1,755.5
Less Completed Projects	290.7	-	58.4	297.5	-	-	241.8
Add New Launches	254.0	149.5	169.5	60.6	467.6	-	132.1
Add GDV Adjustment	13.0	5.8	-19.0		-	-	-
End-Quarter GDV	1,277.4	1,432.7	1,524.8	1,287.9	1,755.5	1,755.5	1,645.8
Start-Quarter Take-up	962.1	885.7	1,049.7	1,226.5	1,079.7	1,277.4	1,509.4
Add New Take-up	214.4	164.0	235.2	150.7	197.7	232.0	237.9
Less Completed Projects	290.7	-	58.4	297.5	-	-	241.8
End-Quarter Take-up	885.7	1,049.7	1,226.5	1,079.7	1,277.4	1,509.4	1,505.6
Take-up Rate	69.3%	73.3%	80.4%	83.8%	72.8%	86.0%	91.5%
Unbilled Sales	533.1	579.6	671.2	629.2	679.4	776.8	820.0

## 9M18 Launches

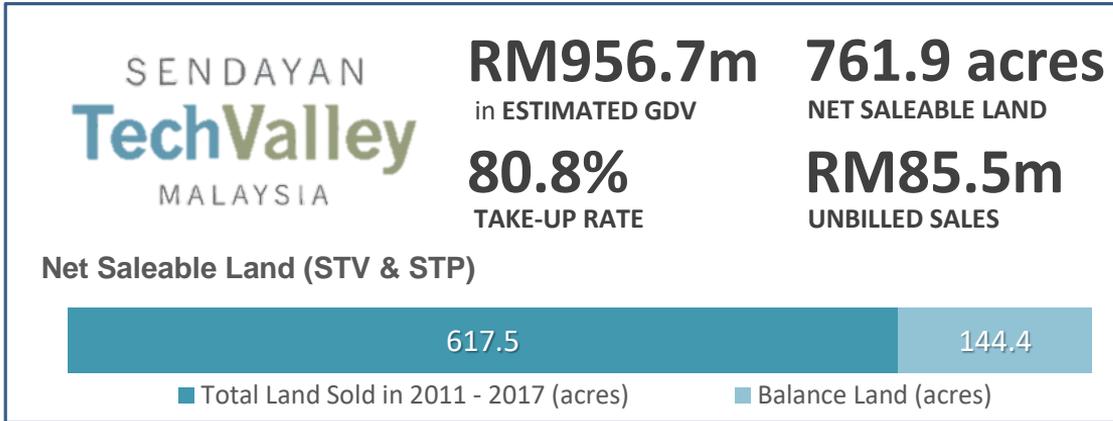
Project Name	Type	Units	GDV (RM 'm)
Suriaman 2	2-storey terrace houses	253	186.3
Hijayu (Resort Homes) (Phase 2)	2-storey terrace houses	129	97.6
Ara Sendayan (Phase 1A)	2-storey terrace houses	269	183.7
Ara Sendayan (Phase 1B)	2-storey terrace houses	195	132.1

# STV a preferred destination for high-tech industrial companies...



## Bandar Sri Sendayan – Industrial Properties

- Recorded new sales of RM24.3m in 3Q18, comprising 3 lots totaling 12.7 acres; RM79.9m in 9M18 comprising 5 lots totaling 42.63 acres



Project	Type	Net saleable land (acres)	Units	Take-up rate	Est. GDV (RM 'm)	Status
Sendayan TechValley 1 & 2	Ind Lot	638.9	130	80.8%	786.7	Completed & Ready for Sale
Sendayan TechPark	Ind Lot	123.0	n/a	n/a	170.0	Site clearing and earthworks in progress
<b>Total</b>		<b>761.9</b>	<b>130</b>	<b>80.8%</b>	<b>956.7</b>	

## Occupants at STV (selected)



# Increased total launches to satisfy buyers' appetite...

## Bandar Seri Impian – Residential and Commercial Properties

- Total launches of RM229.0m in 9M18
- Recorded new sales of RM19.0m in 3Q18, RM160.2m in 9M18 (9M17: RM140.3m)
- Unbilled sales stood at RM175.7m as at 31 December 2017

RM 'm	FY17				FY18		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Start-Quarter GDV	221.3	245.8	278.2	339.5	339.5	502.0	502.0
Less Completed Projects	-	87.8	-	-	-	-	-
Add New Launches	24.5	120.2	62.0	-	162.5	-	66.5
Add GDV Adjustment	-	-	-0.7	-	-	-	-
End-Quarter GDV	245.8	278.2	339.5	339.5	502.0	502.0	568.5
Start-Quarter Take-up	165.1	192.9	153.5	217.5	228.8	313.7	370.1
Add New Take-up	27.8	48.4	64.1	11.3	84.8	56.4	19.0
Less Completed Projects	-	87.8	-	-	-	-	-
End-Quarter Take-up	192.9	153.5	217.5	228.8	313.7	370.1	389.0
<i>Take-up Rate</i>	78.5%	55.2%	64.1%	67.4%	62.5%	73.7%	68.4%
Unbilled Sales	107.6	122.6	152.5	144.4	165.5	188.5	175.7



### 9M18 Launches

Project Name	Type	Units	GDV (RM 'm)
Impiana Damai	2-storey terrace houses	198	106.9
Impiana Casa 3B	1-storey terrace houses	173	55.6
Impiana Casa 3A	2-storey terrace houses	138	66.5

**Residensi SIGC (Phase 1) – Residential Resort Living**

- Launched in June 2016 with GDV of RM162.0m on 24.1 acres land; situated adjacent to the Seremban International Golf Club
- Recorded total new sales of RM77.9m since launch; RM13.4m in 3Q18
- Current take-up of 59.2%; unbilled sales of RM41.3m as at 31 December 2017



**Development Info**

Project Name	Type	Units	GDV (RM 'm)
Residensi SIGC (Phase 1)	2-storey terrace homes	70	161.7
	2-storey semi-detached homes	38	
	2-storey bungalows	17	

## M.Carnegie – Boutique Apartments

- Launched in June 2016 with GDV of AUD32.8m (est. RM101.8m)
- Group's maiden overseas project in a prime location near Melbourne CBD; with excellent availability of public amenities and connectivity
- Current take-up at 86.5%; targeting completion in 2QCY18
- Revenue to be recognized after project delivery in line with local regulations



### Development Info

Project Name	Type	Units	GDV (RM 'm)
M.Carnegie	Boutique apartments	52	101.8 (est.)

# Growing international recognition as a reputable and top quality education provider... targeting to breach the 1,000 student mark in 2018

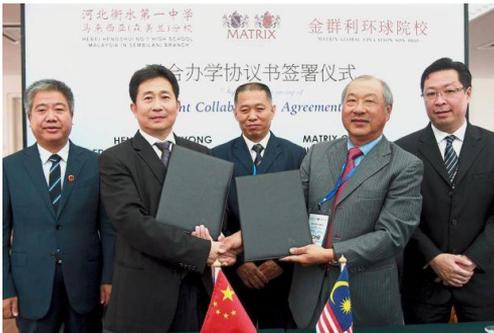


## Matrix Global Schools

- 813 students enrolled as at 31 December 2017
- On 5 July 2016, entered into collaboration with Shanghai Zhangjiang Specialised College; MGS to receive at least 300 students in 2017-2019 for 18-month preparatory programme
- On 17 September 2017, entered into collaboration with Hengshui Yizong Education Group Sdn Bhd
  - MGS to receive at least 200 students annually from China's Hengshui No.1 High School over the next three years



Signing ceremony with Shanghai Zhangjiang Specialised College

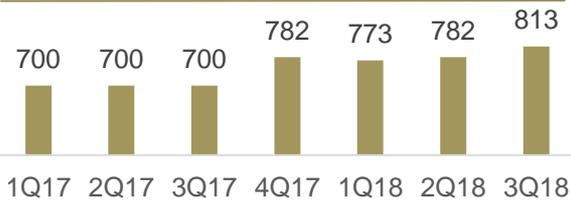


Signing ceremony with Hebei Hengshui No. 1 High School

Revenue from Education RM 'm

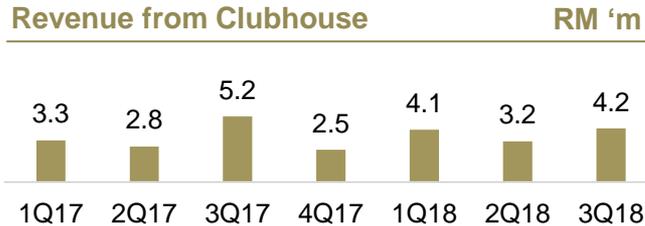


No. of students



## d'Tempat Country Club

- Recognized as a leading lifestyle and entertainment venue in Seremban
- Event/banquet hall seeing excellent booking rates throughout the year for private events
- Expecting higher revenue on increasing popularity of F&B outlets and leisure amenities among BSS and Seremban population





# 3Q18 Financial Highlights

# Substantial growth in 3Q18 net profit on the back of higher margins from sale of industrial properties...



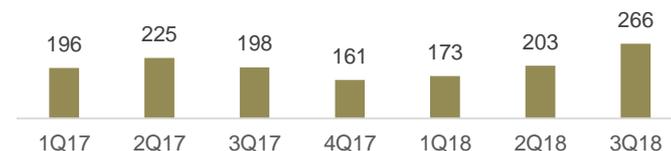
## Financial Highlights

- Group recorded 39.9% growth in 3Q18 net profit to RM70.6 million on higher revenue recognition from all development properties
- 9M18 net profit performance rose at a faster pace of 12.8% than revenue due to enhanced profit margins from sales of higher-premium residential and industrial properties in 1H18

3Q18	3Q17	Change	RM 'm	9M18 to 31.12.17	9M17 to 31.12.16	Change
266.2	198.0	34.4%	<b>Revenue</b>	641.9	619.1	3.7%
144.3	119.3	20.9%	<b>Gross Profit</b>	355.0	319.2	11.2%
54.2%	60.3%	(6.1 pt)	<i>Gross Profit margin</i>	55.3%	51.6%	3.7 pt
100.8	76.5	31.8%	<b>EBITDA</b>	241.2	215.5	11.9%
37.9%	38.6%	(0.8 pt)	<i>EBITDA margin</i>	37.6%	34.8%	2.8 pt
97.4	72.9	33.6%	<b>PBT</b>	230.4	206.2	11.8%
36.6%	36.8%	(0.2 pt)	<i>PBT margin</i>	35.9%	33.3%	2.6 pt
70.6	50.4	39.9%	<b>PATMI</b>	167.9	148.8	12.8%
26.5%	25.5%	1.0 pt	<i>Net margin</i>	26.2%	24.0%	2.1 pt
8.6	8.2	5.4%	<b>Basic EPS (sen)</b>	16.5	17.4	-4.9%

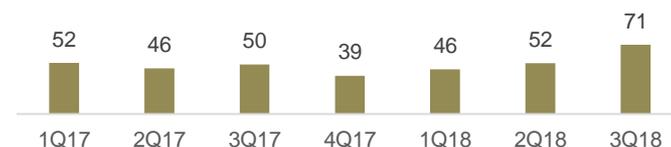
RM 'm

Quarterly Revenue



RM 'm

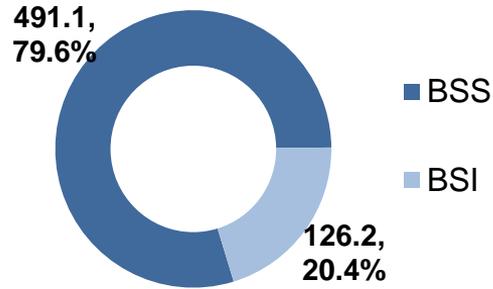
Quarterly Net Profit



# Revenue contribution from BSI properties improved significantly...



RM 'm      9M18 Revenue Segmentation (by project)



↓  
**Bandar Sri Sendayan**  
 -2.5% yoy

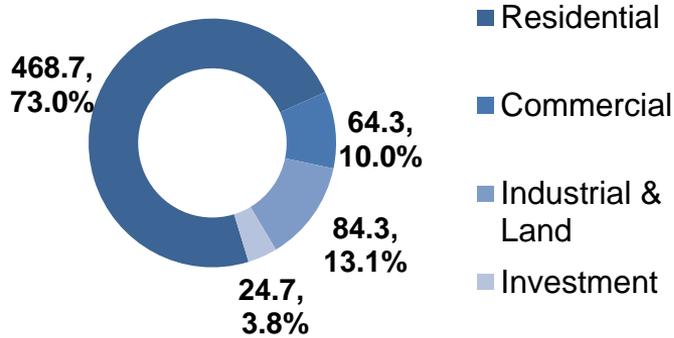
↑  
**Bandar Seri Impian**  
 +51.9% yoy

Location	1Q FY17		2Q FY17		3Q FY17		4Q FY17		1Q FY18		2Q FY18		3Q FY18	
	RM 'm	%												
NS														
BSS	158.3	83.4%	197.4	90.2%	147.8	77.9%	114.9	74.2%	152.8	92.8%	140.1	71.7%	198.2	77.1%
Others	0.0	0%	0.0	0%	0.0	0%	0.0	0%	0.0	0%	0.0	0%	0.0	0%
Johor														
BSI	19.8	10.4%	21.4	9.8%	41.9	22.1%	40.0	25.8%	11.8	7.2%	55.4	28.3%	59.0	22.9%
Land sales	11.7	6%	0.0	0%	0.0	0%	0.0	0%	0.0	0%	0.0	0%	0.0	0%
<b>Total</b>	<b>189.8</b>	<b>100%</b>	<b>218.8</b>	<b>100%</b>	<b>189.7</b>	<b>100%</b>	<b>154.9</b>	<b>100%</b>	<b>164.6</b>	<b>100%</b>	<b>195.5</b>	<b>100%</b>	<b>257.2</b>	<b>100%</b>

# Higher revenue contribution from all segments on enlarged scale of developments....



RM 'm      9M18 Revenue Segmentation (by type)



↑ Residential  
+3.0% yoy

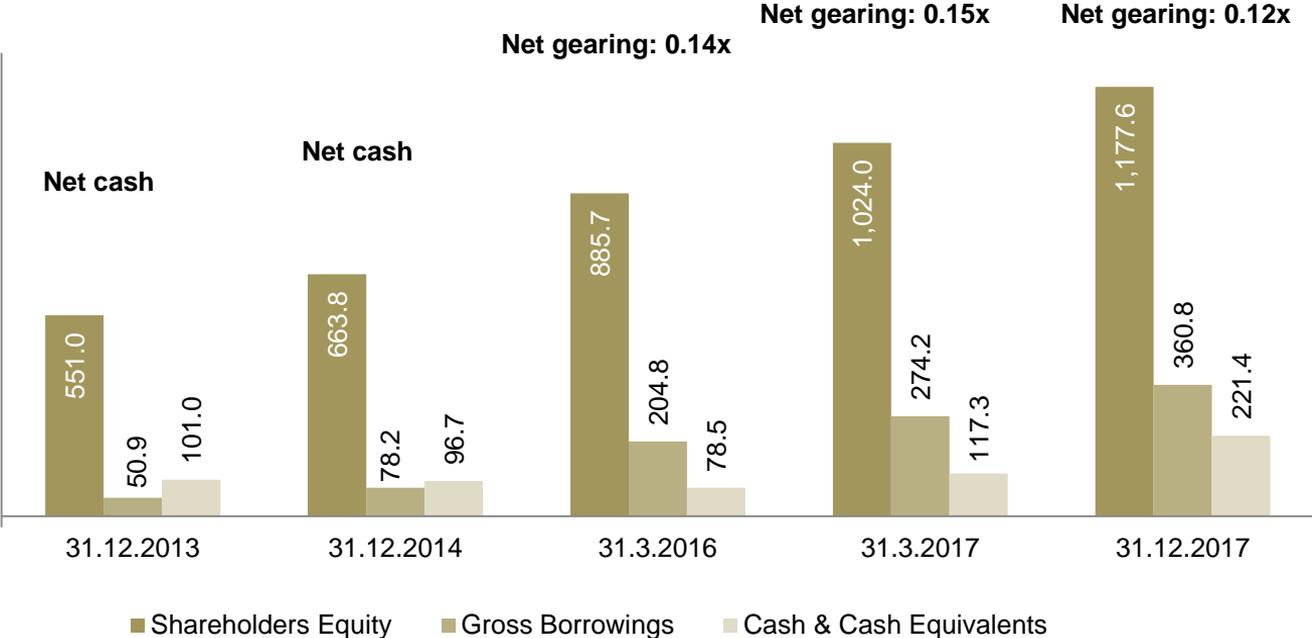
↑ Investment Properties  
+18.7% yoy

↑ Commercial  
+1.4% yoy

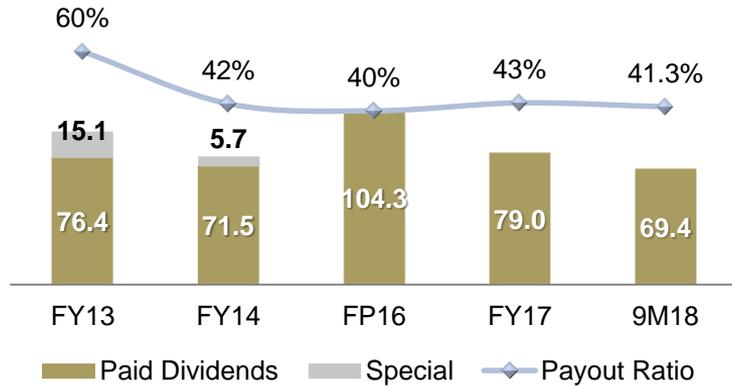
↑ Industrial & Land  
+23.4% yoy

Type	1Q FY17		2Q FY17		3Q FY17		4Q FY17		1Q FY18		2Q FY18		3Q FY18	
	RM 'm	%												
Residential	152.3	78%	184.3	82%	118.3	60%	141.9	88%	128.2	74%	172.1	85%	168.4	63%
Commercial	25.8	13%	15.6	7%	22.0	11%	13.0	8%	15.7	9%	23.4	12%	25.2	9%
Industrial	0.0	0%	18.9	8%	49.4	25%	0.0	0%	20.7	12%	0.0	0%	63.6	24%
Land sales	11.7	6%	0.0	0%	0.0	0%	0.0	0%	0.0	0%	0.0	0%	0.0	0%
Investment	6.4	3%	6.1	3%	8.3	4%	6.4	4%	8.3	5%	7.4	4%	9.0	3%
<b>Total</b>	<b>196.2</b>	<b>100%</b>	<b>224.9</b>	<b>100%</b>	<b>198.0</b>	<b>100%</b>	<b>161.3</b>	<b>100%</b>	<b>172.9</b>	<b>100%</b>	<b>202.9</b>	<b>100%</b>	<b>266.2</b>	<b>100%</b>

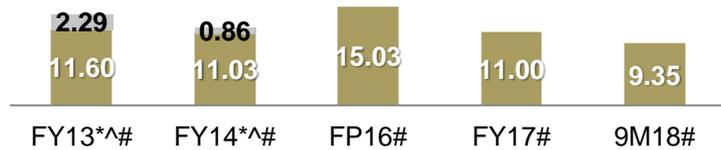
# Net gearing remains within comfortable range...



**Dividend Payout** RM 'm



**Dividend Per Share** sen



\*Adjusted for 1-for-2 bonus issue in 2014

<sup>^</sup>Adjusted for 1-for-6 bonus issue in 2015

<sup>#</sup>Adjusted for 1-for-4 bonus issue in 2017

**Dividend Payments**

	Dividend per share (sen)		Dividend Payout (RM 'm)	
	FY2017	FY2018	FY2017	FY2018
1 <sup>st</sup> Interim (single tier)	2.60	2.60	18.55	19.17
2 <sup>nd</sup> Interim (single tier)	2.60	3.25	18.60	24.15
3 <sup>rd</sup> interim (single tier)	2.80	3.50	20.10	26.10
4 <sup>th</sup> interim (single tier)	3.00		21.79	
<b>Total</b>	<b>11.00<sup>#</sup></b>	<b>9.35</b>	<b>79.03</b>	<b>69.42</b>

**Group policy to distribute 40% of net profit to shareholders**



# Pipeline Projects

*Resort Homes – Allysum Semi-D  
Artist Impression*

# Steady flow of launches to enable Group to sustain financial performance...



Projects	No. of Units/Type	FY2018 GDV (RM 'm)				FY2019 GDV (RM 'm)			
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Hijayu Resorts Homes (Phase 2)	129 units 2-storey terrace houses	97.6							
Hijayu Resorts Homes (Phase 3)	52 units 2-storey semi-detached houses				82.0				
Hijayu Resorts Homes (Phase 4)	85 units 2-storey semi-detached houses					144.0			
Hijayu Resorts Homes (Phase 5)	232 units 2-storey terrace houses					192.0			
Hijayu (Resort Villa)	101 units 2-storey bungalow houses, 1 unit bungalow low								324.0
Suriaman 2	253 units 2-storey terrace houses	186.3							
Sendayan Merchant Square 1 (Phase 3)	3 units commercial lots					10.0			
Sendayan Metropark 3	74 units 2-storey shop offices						95.0		
Sub Centre @ Sendayan Tech Valley 1A	31 units 2-storey shop offices, 1 unit commercial lot, 30 units 2-storey semi detached factories, 84 units 2-storey terrace factories								168.0
Ara Sendayan (Phase 1A)	269 units 2-storey terrace houses	183.7							
Ara Sendayan (Phase 1B)	195 units 2-storey terrace houses			132.1					
Ara Sendayan (Phase 2)	193 units 2-storey terrace houses				132.0				
Ara Sendayan (Phase 3)	256 units 2-storey terrace houses					184.0			
Ara Sendayan (Phase 4)	168 units 2-storey terrace houses							120.0	
<b>Total</b>		<b>813.7</b>				<b>1237.0</b>			

**Total targeted launches in FY2018:  
RM1,412.7m**

Launched  
 To be launched

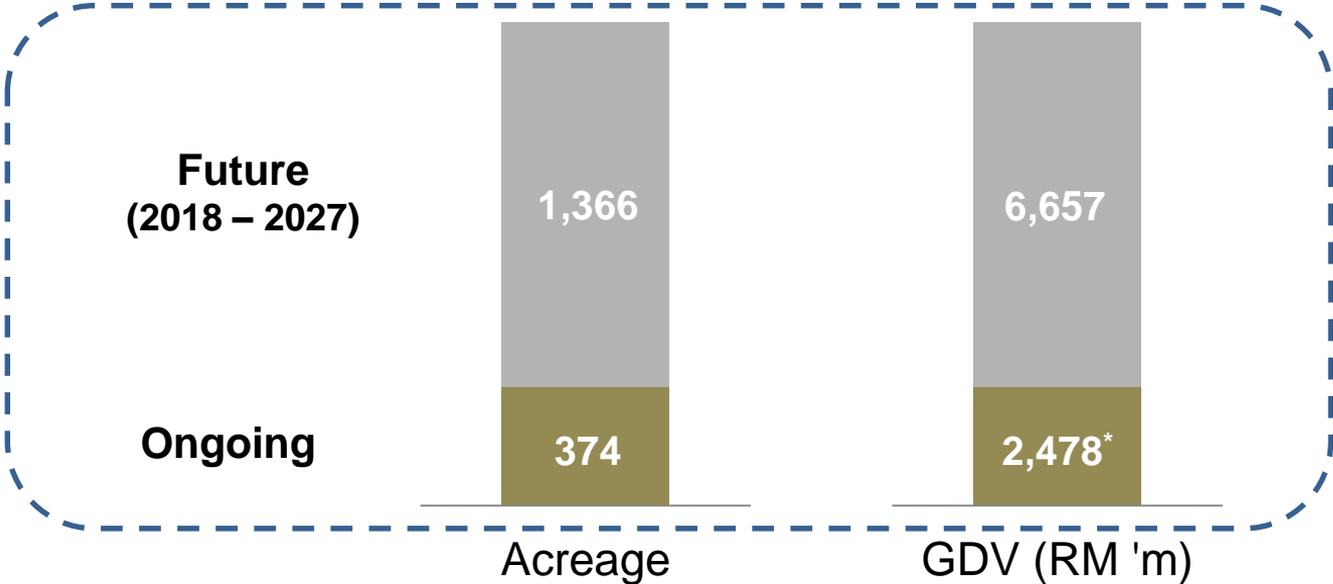
# Launches comprise a good mix of affordable and higher-premium products...



Projects	No. of Units/Type	FY2018 GDV (RM 'm)				FY2019 GDV (RM 'm)				
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	
<b>Bandar Seri Impian</b>										
Impiana Damai 1	198 units 2-storey terrace houses	106.9								
Impiana Damai 2A	124 units 2-storey terrace houses							92.8		
Impiana Damai 2B	165 units 2-storey terrace houses									
Impiana Casa 3A	138 units 2-storey terrace houses			66.5						
Impiana Casa 3B	173 units 2-storey terrace houses	55.6								
Impiana Heights (Phase 2)	18 units 2-storey bungalow houses, 6 units 2-storey semi detached houses, 14 units 1-storey bungalow houses, and 8 units 1-storey semi detached houses					53.5				
<b>Others</b>										
Tiara Sendayan 1&2	447 units 1-storey terrace houses, and 515 units 2-storey terrace houses				370.0					
Tiara Sendayan 3	304 units 2-storey terrace houses							140.0		
Taman Anggerik Tenggara	60 units 2-storey semi detached houses, and 177 units 2-storey bungalow houses					54.4				
<b>Total</b>		<b>599.0</b>				<b>340.7</b>				

**Total targeted launches in  
FY2018:  
RM1,412.7m**

 Launched  
 To be launched



\*Includes GDV for M.Carnegie project of approx. RM101.8 million



# Investment Merits

### Stock Information

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Share Price @ 26 February 2018	RM2.16
Number of shares ( 'm)	745.8
Market Cap @ 26 February 2018	RM1,610.9m
Warrant Price @ 26 February 2018	RM0.310
Number of warrants ( 'mil)	64.4
Warrant Premium / (Discount)	3.2%
PE Ratio (ttm)	7.9x
PE Ratio (ttm, fully diluted)	8.6x
Dividend Yield (FY2017)	5.1%

# Thank You

## Investor Enquiries

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**Appendix**

## Summary of Projects

Project	Acres	GDV (RM 'm)
<b>Bandar Sri Sendayan</b>		
Completed <sup>1</sup>	1,321.7	3,180.9
Ongoing <sup>2</sup>	248.0	1,645.8
Future <sup>3</sup>	917.7	3,087.1
<b>Total</b>	<b>2,487.4</b>	<b>7,913.7</b>

## Bandar Seri Impian

Completed	426.5	761.9
Ongoing	101.7	568.5
Future	169.0	940.7
<b>Total</b>	<b>697.2</b>	<b>2,271.1</b>

## Other Projects

Completed	1,233.2	1,253.5
Ongoing <sup>4</sup>	24.6	263.5
Future <sup>5</sup>	278.9	2,629.5
<b>Total</b>	<b>1,536.6</b>	<b>4,146.5</b>

## Notes

- <sup>1</sup> Includes total GDV and net saleable acreage for STV (GDV: RM786.7m / 638.9ac)
- <sup>2</sup> Includes ready for sale sub-centres at Nusari Bayu (GDV: RM30.0m / 20ac) and Nusari Hijayu (GDV: RM12m / 8.1ac)
- <sup>3</sup> Includes GDV for land purchases at Labu (Bukit Eka Development, GDV RM850.0m on 236.9ac) and Rasah Kemayan (Ara Sendayan Development Phases 2 – 6, GDV RM646.8m on remaining undeveloped 83.1ac); and STP (GDV: RM170.0m / 123.0ac)
- <sup>4</sup> Comprises Residensi SIGC (GDV: RM161.7m / 24.1ac) and M.Carnegie (GDV: RM101.8m / 0.5ac)
- <sup>5</sup> Includes high-rise serviced apartments in Kuala Lumpur (GDV: RM400m / 1.1ac), high-rise residences in Puchong (GDV: RM500m / 5.8ac), and second phase of Residensi SIGC (GDV: RM105m / 17.7ac)

Project	Type	Site Area (acres)	No. of units	Take-up rate	Est. GDV (RM 'm)	Unbilled Sales (RM 'm)	Commenced	Completion
Hijayu 3 (Phase 1,2,3 & 4)	DST	38.6	394	98%	278.9	105.9	2015	2017
Sendayan Merchant Square (Phase 1 & 2)	DSSO	26.0	164	99%	202.0	37.7	2015	2017/18
Suriaman 2A	DST	23.6	267	94%	169.5	71.0	2016	2018
Suriaman 2B	DST	24.9	232	100%	160.0	55.2	2016	2018
Suriaman 3	DST	11.0	124	100%	73.3	26.7	2016	2018
Suriaman Biz (Phase 1 & 2)	DSSO	2.5	38	100%	46.4	42.1	2016	2019
Sendayan Metropark 2B	DSSO	6.7	58	88%	74.0	39.5	2016	2019
Sub Centre @ Nusari Bayu	Comm Lot	20.0	4	25%	30.0	n/a	Ready for Sale	
Sub Centre @ Nusari Hijayu	Comm Lot	8.1	2	0%	12.0	n/a	Ready for Sale	
Suriaman 2	DST	32.9	253	88%	186.3	113.4	2017	2019
Hijayu Resort Homes (Phase 2)	DST	15.0	129	99%	97.6	69.7	2017	2019
Ara Sendayan (Phase 1A)	DST	22.4	269	97%	183.7	147.9	2017	2019
Ara Sendayan (Phase 1B)	DST	16.2	195	88%	132.1	108.1	2017	2019
<b>Total</b>		<b>248.0</b>	<b>2,129</b>	<b>95.3%</b>	<b>1,645.8</b>	<b>817.2<sup>1</sup></b>		

<sup>1</sup> Unbilled sales does not include completed projects of Suriaman 1 (RM1.2m), Sendayan Metropark 2A (RM1.5m) and STV (RM85.5m)

Project	Type	Site Area (acres)	No. of units	Take-up rate	Est. GDV (RM 'm)	Unbilled Sales (RM 'm)	Commenced	Completion
Impiana Square (Phase 1)	DSSO	10.0	90	39%	87.9	21.5	2016	2019
Impiana Bayu 2 (Phase 1, 2, 3 & 4)	DST	36.4	423	100%	189.6	17.7	2015	2017
Impiana Indah	SST	10.6	124	97%	37.3	18.6	2016	2018
Impiana 2	DST	4.3	52	96%	24.7	12.2	2016	2018
Impiana Damai 1	DST	18.3	198	56%	106.9	56.9	2017	2019
Impiana Casa 3B	SST	12.3	173	82%	55.6	44.9	2017	2019
Impiana Casa 3A	DST	9.8	138	4%	66.5	2.8	2017	2019
<b>Total</b>		<b>101.7</b>	<b>1198</b>	<b>73.7%</b>	<b>568.5</b>	<b>174.5</b>		

<sup>1</sup> Unbilled sales does not include completed projects of Impiana Height (RM1.2m)

Project	Type	Site Area (acres)	No. of units	Est. GDV (RM 'm)	Commencement	Completion																																																																											
Sendayan Merchant Square 1 (Phase 3)	DSSO	5.0	0	0.0	2018	2020																																																																											
	Comm Lot		3	10.0			Hijayu Resort Homes (Phase 3)	DSSD	9.0	52	82.0	2018	2019	Hijayu Resort Homes (Phase 4&5)	DSSD	44.9	85	144.0	2018	2020	DST	232	192.0	Hijayu Resort Villa	DSB	49.5	101	320.0	2019/20	2020/21	BL	1	4.0	2019	2020	Hijayu Residence	DSB	56.0	67	235.0	2020	2022	BL	6	18.8	Sendayan Metropark 3	DSSO	6.6	74	95.0	2019	2022	Sub Centre @ Sendayan TechValley 1A	DSSO	46.4	32	51.2	2019	2021	Comm Lot	1	2.2	DSSDF	30	39.0	Sendayan Merchant Square 2	DSTF	49.9	84	75.6	tba	tba	DSSO	149	0.0	Ara Sendayan (Phase 2)	Comm Lot	15.6	4	0.0	2018
Hijayu Resort Homes (Phase 3)	DSSD	9.0	52	82.0	2018	2019																																																																											
Hijayu Resort Homes (Phase 4&5)	DSSD	44.9	85	144.0	2018	2020																																																																											
	DST		232	192.0			Hijayu Resort Villa	DSB	49.5	101	320.0	2019/20	2020/21	BL	1	4.0	2019	2020	Hijayu Residence	DSB	56.0	67	235.0	2020	2022	BL	6	18.8	Sendayan Metropark 3	DSSO	6.6	74	95.0	2019	2022	Sub Centre @ Sendayan TechValley 1A	DSSO	46.4	32	51.2	2019	2021	Comm Lot	1	2.2	DSSDF	30	39.0	Sendayan Merchant Square 2	DSTF	49.9	84	75.6	tba	tba	DSSO	149	0.0	Ara Sendayan (Phase 2)	Comm Lot	15.6	4	0.0	2018	2019	DST	193	132.0													
Hijayu Resort Villa	DSB	49.5	101	320.0	2019/20	2020/21																																																																											
	BL		1	4.0	2019	2020																																																																											
Hijayu Residence	DSB	56.0	67	235.0	2020	2022																																																																											
	BL		6	18.8			Sendayan Metropark 3	DSSO	6.6	74	95.0	2019	2022	Sub Centre @ Sendayan TechValley 1A	DSSO	46.4	32	51.2	2019	2021	Comm Lot	1	2.2	DSSDF	30	39.0	Sendayan Merchant Square 2	DSTF	49.9	84	75.6	tba	tba	DSSO	149	0.0	Ara Sendayan (Phase 2)	Comm Lot	15.6	4	0.0	2018	2019	DST	193	132.0																																			
Sendayan Metropark 3	DSSO	6.6	74	95.0	2019	2022																																																																											
Sub Centre @ Sendayan TechValley 1A	DSSO	46.4	32	51.2	2019	2021																																																																											
	Comm Lot		1	2.2																																																																													
	DSSDF		30	39.0																																																																													
Sendayan Merchant Square 2	DSTF	49.9	84	75.6	tba	tba																																																																											
	DSSO		149	0.0																																																																													
Ara Sendayan (Phase 2)	Comm Lot	15.6	4	0.0	2018	2019																																																																											
	DST		193	132.0																																																																													

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Project	Type	Site Area (acres)	No. of units	Est. GDV (RM 'm)	Commencement	Completion
Hijayu Aman	DST	37.0	360	115.2	tba	tba
RMMK @ TBS	SST	4.5	60	9.0	tba	tba
Sendayan Aman (RMMK)	SST	26.5	182	27.3	tba	tba
Sendayan Icon Park	Icon City	116.4	1	-	tba	tba
Sendayan - Lot Institution	Institution	23.1	1	-	tba	tba
Ara Sendayan (Phase 3 & 4)	DST	39.6	424	304.0	2018	2020
Ara Sendayan (Phase 5 - 6)	DST	27.9	144	105.0	tba	tba
	DSSD		56	98.8		
	DSB		3	7.0		
Bukit Eka Project	SST/DST	236.9	1884	830.0	tba	tba
	DSSO/Gerai		26	20.0		
Sendayan Tech Park	Industrial	123	n/a	170.0	tba	tba
<b>Total</b>		<b>917.7</b>	<b>4255</b>	<b>3087.1</b>		

Project	Type	Site Area (acres)	No. of units	Est. GDV (RM 'm)	Commencement	Completion
Impiana Point	DSSO	4.4	60	19.2	tba	tba
Impiana Height (Phase 2)	DSB		18	26.5		
	DSSD	9.1	6	7.0	2018	2020
	SSB		14	14.0		
	SSSD		8	6.0		
Impiane Bayu 2 (Phase 5)	DST	2.9	-	-	tba	tba
	Comm Lot		1	-	tba	tba
Impiana Alam	DSSD	29.9	158	79.7	tba	tba
	DSSO		30	12.0		
Impiana Biz	DSSO	3.5	43	17.2	tba	tba
Impiana Square (Phase 2 to 5)	DSSO	52.0	306	306.0	2019/20	2021/22
	TSSO		0	0.0		
	Comm Lot		1	40.0		
Impiana Damai 2A	DST	13.8	124	70.8	2018	2020
Impiana Damai 2B	DST	14.0	165	92.8	2018	2020
Impiana Bayu 3A	DST	7.1	83	41.5	tba	tba
Impiana Bayu 3B	DST	32.4	416	208.0	tba	tba
<b>Total</b>		<b>169.0</b>	<b>1,433</b>	<b>940.7</b>		

Project	Type	Site Area (acres)	No. of units	Est. GDV (RM 'm)	Commencement	Completion
Tiara Sendayan (1 - 4)	SST	31.3	447	150.0	2018	2019
	DST	77.0	1100	500.0	2018/20	2020/22
Tiara Sendayan (5 - 9)	DST	118.8	1625	780.0	tba	tba
	DSSH		60	60.0		
Residensi SIGC	DST	17.7	78	70.0	tba	tba
	DSSD		0	0.0		
	DSB		14	35.0		
Lobak Commercial Centre (Phase 2)	DSSO	4.2	14	23.2	tba	tba
	Comm Lot		2	6.1		
Cove Bay - PD	DSSD	4.6	26	46.8	tba	tba
	DSB		2	4.0		
Taman Anggerik Tenggara	DSSD	18.4	60	20.7	2018	2020
	DSB		177	33.7	2018	2020
KL High rise mixed development		1.1	tba	400.0	tba	tba
Puchong high-rise residential development		5.8	tba	500.0	tba	tba
<b>Total</b>		<b>278.9</b>	<b>3,605</b>	<b>2,629.5</b>		