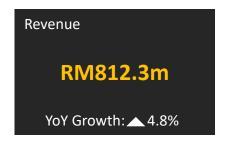


FY18 highlights



as at 31 March 2018

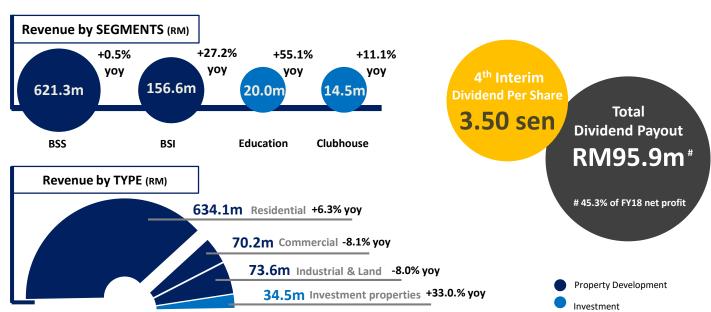




Net Profit Attributable to Equity Holders

RM211.8m

YoY Growth: 14.3%



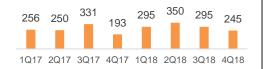
Operations Review

as at 31 March 2018



RM1,184.1 million

worth of properties sold in FY18



RM2.6 billion

81.8%

AVERAGE TAKE-UP RATE



Projects Launched
(RM'm)

1,230.3

FY18



More than

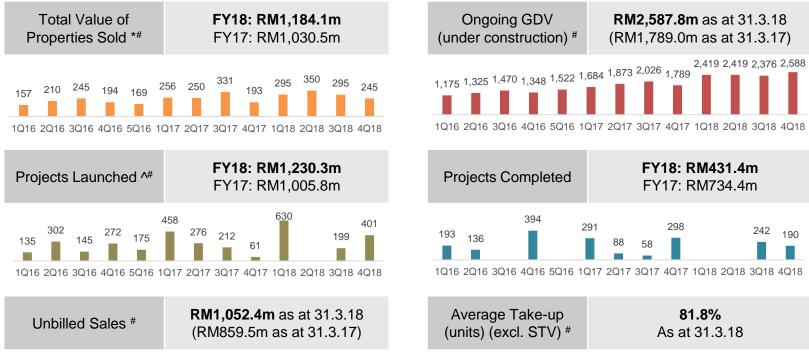
RM6.2 billion

worth of projects lasting till 2027



Resilient demand for BSS and BSI properties...launched more than RM1 billion projects to sustain future earnings





Continued demand for BSS spurs on RM1 billion launches...take-up rate at commendable level of 82.8%



Bandar Sri Sendayan – Residential and Commercial Properties

- Total launches of RM1,001.2m in FY18
- New sales of RM190.3m in 4Q18; RM857.9m in FY18 (FY17: RM764.3m)
- Average take-up rate of 82.8% for ongoing projects
- Unbilled sales stood at RM789.7 as at 31 March 2018

		FY1	17		FY18				
RM 'm	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	
Start-Quarter GDV	1,301.1	1,277.4	1,432.7	1,524.8	1,287.9	1,755.5	1,755.5	1,645.4	
Less Completed Projects	290.7	-	58.4	297.5	-	-	241.8	-	
Add New Launches	254.0	149.5	169.5	60.6	467.6	-	132.1	401.5	
Add GDV Adjustment	13.0	5.8	-19.0		-	-	-0.4	0.3	
End-Quarter GDV	1,277.4	1,432.7	1,524.8	1,287.9	1,755.5	1,755.5	1,645.4	2,047.3	
Start-Quarter Take-up	962.1	885.7	1,049.7	1,226.5	1,079.7	1,277.4	1,509.4	1,505.6	
Add New Take-up	214.4	164.0	235.2	150.7	197.7	232.0	237.9	190.3	
Less Completed Projects	290.7	-	58.4	297.5	-	-	241.8	-	
End-Quarter Take-up	885.7	1,049.7	1,226.5	1,079.7	1,277.4	1,509.4	1,505.6	1,695.8	
Take-up Rate	69.3%	73.3%	80.4%	83.8%	72.8%	86.0%	91.5%	82.8%	
Unbilled Sales	533.1	579.6	671.2	629.2	679.4	776.8	820.0	789.7	

FY18 Launches

Project Name	Туре	Units	GDV (RM 'm)
Suriaman 2	2-storey terrace houses	,	
Hijayu (Resort Homes) (Phase 2)	2-storey terrace houses	129	97.6
Ara Sendayan (Phase 1A, 1B, 2)	2-storey terrace houses	657	443.3
Hijayu (Resort Homes) (Phase 3)	2-storey semi- detached houses	52	82.0
ijayu (Resort Homes) 2-storey terrace (Phase 4) houses		232	192.0

STV an attractive industrial investment preposition for major international companies...



Bandar Sri Sendayan – Industrial Properties

 RM79.9m worth of industrial properties in STV sold in FY18, comprising 8 lots totaling 42.53 acres



RM956.7m

in **ESTIMATED GDV**

80.8%

TAKE-UP RATE

761.9 acres

NET SALEABLE LAND

RM45.5m

UNBILLED SALES

Net Saleable Land (STV & STP)

617.5		144.4
■ Total Land Sold in 2011 - 2017 (acres)	■ Balance Land	d (acres)

Project	Type	Net saleable land (acres)	Units	Take-up rate	Est. GDV (RM 'm)	Status
Sendayan TechValley 1 & 2	Ind Lot	638.9	130	80.8%	786.7	Completed & Ready for Sale
Sendayan TechPark	Ind Lot	123.0	n/a	n/a	170.0	Site clearing and earthworks in progress
	Total	761.9	130	80.8%	956.7	

Occupants at STV (selected)













Buyer profile remains owner occupiers...setting pace for steady demand



Bandar Seri Impian – Residential and Commercial Properties

- Total launches of RM229.0m in FY18
- Recorded new sales of RM37.6m in 4Q18, RM199.5m in FY18 (FY17: RM154.5m)
- Unbilled sales stood at RM162.4m as at 31 March 2018

		FY1	7		FY18				
RM 'm	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	
Start-Quarter GDV	221.3	245.8	278.2	339.5	339.5	502.0	502.0	568.5	
Less Completed Projects	-	87.8	-	-	-	-	-	189.6	
Add New Launches	24.5	120.2	62.0	-	162.5	-	66.5	-	
Add GDV Adjustment	-	-	-0.7	-	-	-	-	-	
End-Quarter GDV	245.8	278.2	339.5	339.5	502.0	502.0	568.5	378.9	
Start-Quarter Take-up	165.1	192.9	153.5	217.5	228.8	313.7	371.8	390.7	
Add New Take-up	27.8	48.4	64.1	11.3	84.8	58.1	19.0	37.6	
Less Completed Projects	-	87.8	-	-	-	-	-	189.6	
End-Quarter Take-up	192.9	153.5	217.5	228.8	313.7	371.8	390.7	238.7	
Take-up Rate	78.5%	55.2%	64.1%	67.4%	62.5%	74.1%	68.7%	63.0%	
Unbilled Sales	107.6	122.6	152.5	144.4	165.5	188.5	175.7	162.4	



FY18 Launches

Project Name	Туре	Units	GDV (RM 'm)
Impiana Damai	2-storey terrace houses	198	106.9
Impiana Casa 3B	1-storey terrace houses	173	55.6
Impiana Casa 3A	2-storey terrace houses	138	66.5

Residensi SIGC represents Matrix Concepts' luxury marque... a premier resort-living residential development in Seremban



Residensi SIGC (Phase 1) - Residential Resort Living

- Launched in June 2016 with GDV of RM161.7m on 24.1 acres land; situated adjacent to the Seremban International Golf Club
- Achieved total new sales of RM94.9m since launch; RM17.0m in 4Q18, RM46.8m in FY2018
- Current take-up of 69.6%; unbilled sales of RM54.8m as at 31 March 2018



Development Info

Project Name	Туре	Units	GDV (RM 'm)
	2-storey terrace homes	70	
Residensi SIGC (Phase 1)	2-storey semi- detached homes	38	161.7
	2-storey bungalows	17	

Targeting handover in mid-2018...M.Carnegie boutique apartments in Melbourne expected to contribute to Group revenue in FY2019



M.Carnegie – Boutique Apartments

- Launched in June 2016 with GDV of AUD32.8m (est. RM101.8m)
- Group's maiden overseas project in a prime location near Melbourne CBD;
 with excellent availability of public amenities and connectivity
- Current take-up at 88.5%; targeting completion in 2QCY18
- Revenue to be recognized after project delivery in line with local regulations



Development Info

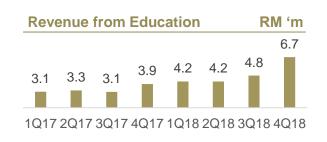
Project Name	Туре	Units	GDV (RM 'm)
M.Carnegie	Boutique apartments	52	101.8 (est.)

Growing international recognition as a reputable and top quality education provider... targeting to breach the 1,000 student mark in 2018



Matrix Global Schools

- 858 students enrolled as at 31 March 2018
 - Consisting of 108 foreign students and 750 local students
 - Received initial 56 students from Shanghai Zhangjiang Specialised College for 18-month preparatory programme
- Anticipating arrival of initial batch of students from Hengshui No.1 High School in second half of CY2018







Signing ceremony with Shanghai Zhangjiang Specialised College



Signing ceremony with Hebei Hengshui No. 1 High School

d'Tempat Country Club the premier location for lifestyle and events in Seremban...



d'Tempat Country Club

- Recognized as a leading lifestyle and entertainment venue in Seremban
- Event/banquet hall seeing excellent booking rates throughout the year for private events
- Expecting higher revenue on increasing popularity of F&B outlets and leisure amenities among BSS and Seremban population







Sailing to new heights with double-digit profit growth in FY2018...



Financial Highlights

- Group recorded 12.6% growth in 4Q18 net profit to RM43.9 million on higher revenue recognition from residential properties in BSS
- FY18 net profit performance rose at a faster pace of 14.3% than revenue due to enhanced profit margins from sales of higher-premium residential and industrial properties

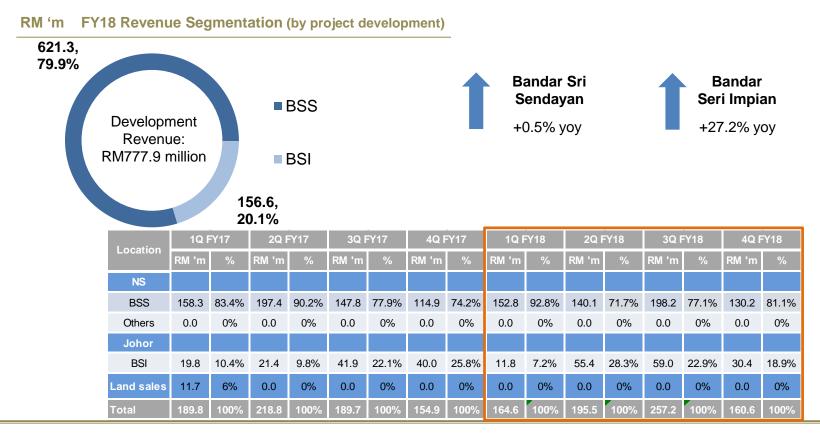
4Q18	4Q17	Change	RM 'm	FY18 to 31.3.18	FY17 to 31.3.17	Change
170.4	161.3	5.6%	Revenue	812.3	775.0	4.8%
92.5	94.8	-2.4%	Gross Profit	497.4	453.1	9.8%
54.3%	58.7%	(4.4 pt)	Gross Profit margin	61.2%	58.5%	2.8 pt
65.2	61.3	6.3%	EBITDA	303.2	274.7	10.4%
38.3%	38.0%	0.3 pt	EBITDA margin	37.3%	35.4%	1.9 pt
63.6	55.1	15.5%	PBT	294.1	260.3	13.0%
37.4%	34.2%	3.2 pt	PBT margin	36.2%	33.6%	2.6 pt
43.9	39.0	12.6%	PATMI	211.8	185.3	14.3%
25.8%	24.2%	1.6 pt	Net margin	26.1%	23.9%	2.2 pt
5.9	6.0	-2.0%	Basic EPS (sen)	31.8	28.7	11.0%



Income Statement

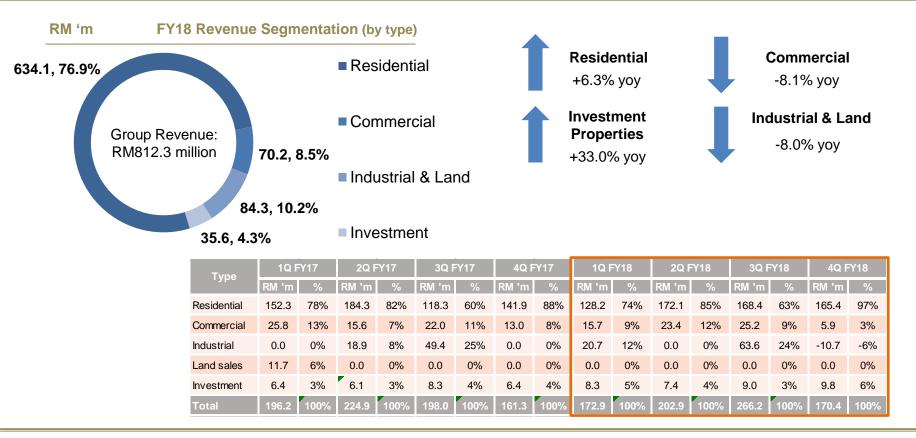
Sturdy revenue contribution from BSS and BSI properties...



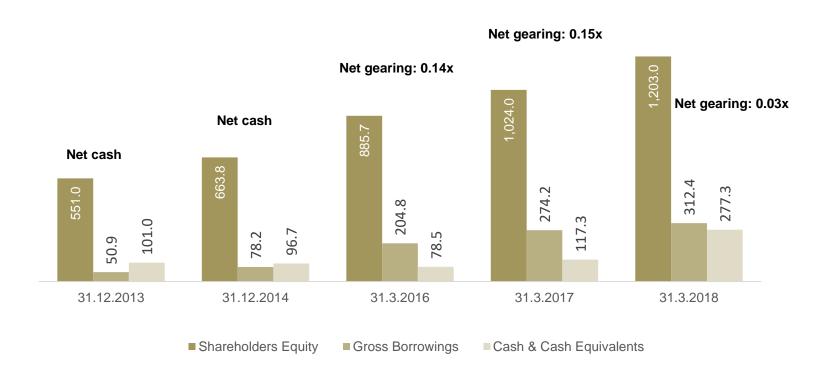


Residential properties remain the largest contributor to Group revenue...investment properties gaining momentum





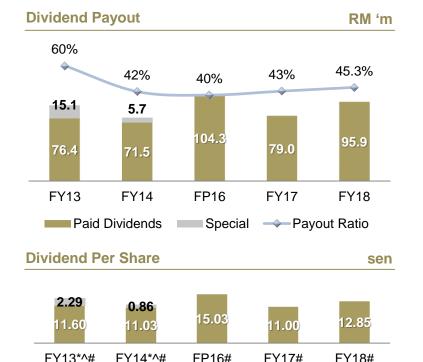




Balance Sheet

Paying dividends consistently since listing... maintaining a payout of 40% net profit





Dividend Payments

	Dividend (se		Dividend Payou (RM 'm)		
	FY2017	FY2018	FY2017	FY2018	
1 st Interim (single tier)	2.60	2.60	18.55	19.17	
2 nd Interim (single tier)	2.60	3.25	18.60	24.15	
3 rd interim (single tier)	2.80	3.50	20.10	26.28	
4 th interim (single tier)	3.00	3.50	21.79	26.33	
Total	11.00 # 12.85		79.03	95.93	

Group policy to distribute 40% of net profit to shareholders

^{*}Adjusted for 1-for-2 bonus issue in 2014

[^]Adjusted for 1-for-6 bonus issue in 2015

[#]Adjusted for 1-for-4 bonus issue in 2017



Steady flow of launches to enable Group to sustain financial performance...



Projects	No. of Units/Type		FY2 GDV (I	2018 RM 'm)		FY2019 GDV (RM 'm)			
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Hijayu Resorts Homes (Phase 2)	129 units 2-storey terrace houses	97.6							
Hijayu Resorts Homes (Phase 3)	52 units 2-storey semi-detached houses				82.0				
Hijayu Resorts Homes (Phase 4)	85 units 2-storey semi-detached houses				192.0				
Hijayu Resorts Homes (Phase 5)	232 units 2-storey terrace houses							144.0	
Suriaman 2	253 units 2-storey terrace houses	186.3							
Sendayan Metropark 3	74 units 2-storey shop offices						95.0		
Ara Sendayan (Phase 1A)	269 units 2-storey terrace houses	183.7							
Ara Sendayan (Phase 1B)	195 units 2-storey terrace houses			132.1					
Ara Sendayan (Phase 2)	193 units 2-storey terrace houses				127.5				
Ara Sendayan (Phase 3)	256 units 2-storey terrace houses							184.0	
	Total		100	1.2			423	3.0	

Total targeted launches in FY2019:

RM1,564.5m

Launched

To be launched

Launches comprise a good mix of affordable and higher-premium products...first project in Kuala Lumpur to launch in 1Q19



Projects	No. of Units/Type			2018 RM 'm)				2019 RM 'm)	
		1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Bandar Seri Impian									
Impiana Damai 1	198 units 2-storey terrace houses	106.9							
Impiana Damai 2A	124 units 2-storey terrace houses								70.8
Impiana Casa 3A	138 units 2-storey terrace houses			66.5					
Impiana Casa 3B	173 units 2-storey terrace houses	55.6							
Impiana Bayu 3A	83 units 2-storey terrace houses							41.5	
Impiana Bayu 3B	416 units 2-storey terrace houses								208.0
<u>Others</u>									
Tiara Sendayan 1	192 units 1-storey terrace houses, and 212 units 2-storey terrace houses					150.6			
Tiara Sendayan 2	504 units 2-storey terrace houses						220.0		
Tiara Sendayan 3	304 units 2-storey terrace houses					140.0			
Chambers KL (PWTC)	509 units service apartments, and 4 units commercial lots					310.6			
	Total		22	9.0			114	11.5	

Total targeted launches in FY2019:

RM1,564.5m

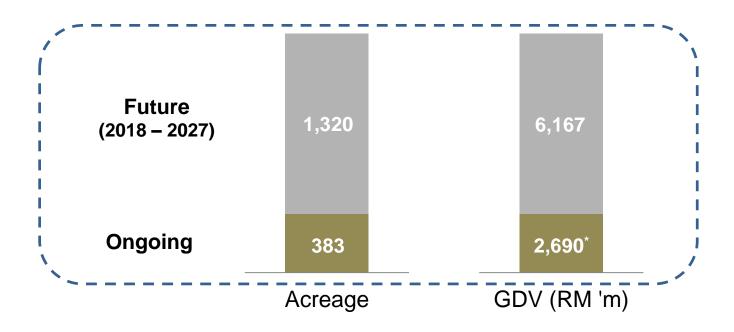


Launched



To be launched





*Includes GDV for M.Carnegie project of approx. RM101.8 million





Stock Information

Share Price @ 21 May 2018	RM1.91
Number of shares ('m)	752.2
Market Cap @ 21 May 2018	RM1,436.7m
Warrant Price @ 21 May 2018	RM0.230
Number of warrants ('mil)	64.4
Warrant Premium / (Discount)	12.6%
PE Ratio (ttm)	6.8x
PE Ratio (ttm, fully diluted)	7.4x
Dividend Yield (FY2018)	6.7%

VALUATIONS 24



Thank You

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BSS township set to expand further as Group continues to develop landbank... to capitalize on township's ready infrastructure and amenities



Summary of Projects

Project	Acres	GDV (RM 'm)
Bandar Sri Sendayan		
Completed ¹	1,321.7	3,180.9
Ongoing ²	293.1	2,047.3
Future ³	872.5	2,681.1
Total	2,487.4	7,909.3
Bandar Seri Impian		
Completed	462.9	951.5
Ongoing	65.3	378.9
Future	169.0	940.7
Total	697.2	2,271.1
Other Projects		
Completed	1,233.2	1,253.5
Ongoing ⁴	24.6	263.5
Future ⁵	278.8	2,540.2
Total	1,536.6	4,057.1

Notes

¹ Includes total GDV and net saleable acreage for STV (GDV: RM786.7m / 638.9ac)

 $^{^2}$ Includes ready for sale sub-centres at Nusari Bayu (GDV: RM30.0m / 20ac) and Nusari Hijayu (GDV: RM12m / 8.1ac)

³ Includes GDV for land purchases at Labu (Bukit Eka Development, GDV RM850.0m on 236.9ac) and Rasah Kemayan (Ara Sendayan Development Phases 3 – 6, GDV RM514.8m on remaining undeveloped 67.5ac); and STP (GDV: RM170.0m / 123.0ac)

⁴ Comprises Residensi SIGC (GDV: RM161.7m / 24.1ac) and M.Carnegie (GDV: RM101.8m / 0.5ac)

⁵ Includes high-rise serviced apartments in Kuala Lumpur (GDV: RM310.6m / 1.0ac), high-rise residences in Puchong (GDV: RM500m / 5.8ac), and second phase of Residensi SIGC (GDV: RM105m / 17.7ac)



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Project	Туре	Site Area (acres)	No. of units	Take-up rate	Est. GDV (RM 'm)	Unbilled Sales (RM 'm)	Commenced	Completion
Hijayu 3 (Phase 1,2,3 & 4)	DST	38.6	394	98%	278.9	35.6	2015	2017
Sendayan Merchant Square (Phase 1 & 2)	DSSO	26.0	164	100%	201.7	13.4	2015	2017/18
Suriaman 2A	DST	23.6	267	95%	169.5	62.3	2016	2018
Suriaman 2B	DST	24.9	232	100%	160.2	44.8	2016	2018
Suriaman 3	DST	11.0	124	100%	73.3	19.7	2016	2018
Suriaman Biz (Phase 1 & 2)	DSSO	2.5	38	100%	46.5	32.9	2016	2019
Sendayan Metropark 2B	DSSO	6.7	58	88%	74.0	21.6	2016	2019
Sub Centre @ Nusari Bayu	Comm Lot	20.0	4	25%	30.0	n/a	Ready for Sale	
Sub Centre @ Nusari Hijayu	Comm Lot	8.1	2	0%	12.0	n/a	Ready for Sale	
Suriaman 2	DST	32.9	253	92%	186.3	80.7	2017	2019
Hijayu Resort Homes (Phase 2)	DST	15.0	129	99%	97.6	59.1	2017	2019
Hijayu Resort Homes (Phase 3)	DSSD	9.0	52	88%	82.0	68.5	2018	2019
Hijayu Resort Homes (Phase 4)	DST	20.6	232	5%	192.0	8.7	2018	2020
Ara Sendayan (Phase 1A)	DST	22.4	269	97%	183.7	129.5	2017	2019
Ara Sendayan (Phase 1B)	DST	16.2	195	88%	132.1	105.5	2017	2019
Ara Sendayan (Phase 2)	DST	15.6	193	77%	127.5	107.2	2017	2019
	Total	293.2	2,606	86.4%	2,047.3	789.5		

¹ Unbilled sales does not include completed projects of Suriaman 1 (RM0.2m) and STV (RM45.5m)



Project	Туре	Site Area (acres)	No. of units	Take-up rate	Est. GDV (RM 'm)	Unbilled Sales (RM 'm)	Commenced	Completion
Impiana Square (Phase 1)	DSSO	10.0	90	52%	87.9	26.8	2016	2019
Impiana Indah	SST	10.6	124	97%	37.3	13.1	2016	2018
Impiana 2	DST	4.3	52	96%	24.7	8.7	2016	2018
Impiana Damai 1	DST	18.3	198	70%	106.9	59.3	2017	2019
Impiana Casa 3B	SST	12.3	173	85%	55.6	37.5	2017	2019
Impiana Casa 3A	DST	9.8	138	21%	66.5	13.0	2017	2019
	Total	65.4	775	68.6%	378.9	158.5		

¹ Unbilled sales does not include completed projects of Impiana Height (RM1.3m) and Impiana Bayu 2 (RM2.6m)



Project	Туре	Site Area (acres)	No. of units	Est. GDV (RM 'm)	Commencement	Completion
Sendayan Merchant Square 1 (Phase 3)	DSSO Comm Lot	5.0	0 3	0.0 10.0	tba	tba
Hijayu Resort Homes (Phase 5)	DSSD	24.2	85	144.0	2018	2020
Hijayu Basart Villa	DSB	49.5	101	320.0	2019/20	2020/21
Hijayu Resort Villa	BL	49.5	1	4.0	2019	2020
Hijayu Residence	DSB	56.0	67	235.0	2020	2022
nijayu Kesiderice	BL	56.0	6	18.8		
Sendayan Metropark 3	DSSO	6.6	74	95.0	2019	2022
	DSSO		32	51.2		_
Sub Centre @ Sendayan	Comm Lot	46.4	1	2.2	2019	2021
TechValley 1A	DSSDF	40.4	30	39.0	2019	2021
	DSTF		84	75.6		<u>'</u>
Sendayan Merchant Square	DSSO	49.9	149	0.0	tba	tba
2	Comm Lot	43.3	4	0.0	เมล	เมส

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Project	Туре	Site Area (acres)	No. of units	Est. GDV (RM 'm)	Commencement	Completion
Hijayu Aman	DST	37.0	360	115.2	tba	tba
RMMK @ TBS	SST	4.5	60	9.0	tba	tba
Sendayan Aman (RMMK)	SST	26.5	182	27.3	tba	tba
Sendayan Icon Park	Icon City	116.4	1	-	tba	tba
Sendayan - Lot Institution	Institution	23.1	1	-	tba	tba
Ara Sendayan (Phase 3 & 4)	DST	39.6	424	304.0	2018	2020
Ara Sendayan (Phase 5 - 6)	DST DSSD DSB	27.9	144 56 3	105.0 98.8 7.0	tba	tba
Bukit Eka Project	SST/DST DSSO/Gerai	236.9	1884 26	830.0 20.0	tba	tba
Sendayan Tech Park	Industrial	123	n/a	170.0	tba	tba
	Total	872.5	3778	2681.1		



Project	Туре	Site Area (acres)	No. of units	Est. GDV (RM 'm)	Commencement	Completion
Impiana Point	DSSO	4.4	60	19.2	tba	tba
	DSB	9.1	18	26.5	tba	
Impiana Height (Phase 2)	DSSD		6	7.0		tba
impiana neight (Fhase 2)	SSB		14	14.0		lba
	SSSD		8	6.0		
Impiane Bayu 2 (Phase 5)	DST	2.9	-	-	tba	tba
implane bayu 2 (Friase 3)	Comm Lot	2.9	1	-	tba	tba
Impiana Alam	DSSD	29.9	158	79.7	tba	tba
шрана Ааш	DSSO		30	12.0		
Impiana Biz	DSSO	3.5	43	17.2	tba	tba
	DSSO		306	306.0	2019/20	2021/22
Impiana Square (Phase 2 to 5)	TSSO	52.0	0	0.0	2019/20	202 1/22
	Comm Lot		1	40.0	Ready for sale	Ready for sale
Impiana Damai 2A	DST	13.8	124	70.8	2019	2021
Impiana Damai 2B	DST	14.0	165	92.8	2019	2021
Impiana Bayu 3A	DST	7.1	83	41.5	2018	2020
Impiana Bayu 3B	DST	32.4	416	208.0	2019	2020
	Total	169.0	1,433	940.7		



Project	Туре	Site Area (acres)	No. of units	Est. GDV (RM 'm)	Commencement	Completion
Tiara Sendayan (1 - 4)	SST DST	31.3 77.0	447 1100	150.0 500.0	2018 2018/19/20	2019 2020/22
Tiara Sendayan (5 - 9)	DST DSSH	118.8	1625 60	780.0 60.0	tba	tba
Residensi SIGC	DST DSSD DSB	17.7	78 0 14	70.0 0.0 35.0	tba	tba
Lobak Commercial Centre (Phase 2)	DSSO Comm Lot	4.2	14 2	23.2 6.1	tba	tba
Cove Bay - PD	DSSD DSB	4.6	26 2	46.8 4.0	tba	tba
Taman Anggerik Tengara	DSSD DSB	18.4	60 177	20.7 33.7	tba	tba
Chambers KL (PWTC)	SA Comm Lot	1.0	509 4	304.5 6.1	2018	2022
Puchong high-rise residential development		5.8	tba	500.0	tba	tba
	Total	278.8	4,118	2,540.2		