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Matrix Concepts Pre-tax Profit For FY14 Increases To RM244.75 Million

KUALA LUMPUR, Feb 12 (Bernama) -- Matrix Concepts Holdings Bhd's pre-tax profit for the financial year ended Dec 31, 2014 increased to RM244.75 million from the RM205.05 million recorded in 2013.

Revenue rose to RM598.29 million from RM573.5 million previously, the company said in a filing to Bursa Malaysia today.

In a statement Thursday, the group said the enhanced profitability was attributed to an improved product mix in the property development segment, complemented by higher sales recognition for its residential and industrial properties.

Chairman Datuk Mohamad Haslah Mohamad Amin said strong buyer response to its launches justified the group's commitment to availing properties that are within reach to a growing population in Negeri Sembilan and Johor.

"We believe that demand for affordable products would remain intact in financial year 2015, and intend to continue our momentum going forward.

"Hence, we target to launch new projects amounting to a gross development value of RM1 billion in Negeri Sembilan and Johor, which will stand us in good stead to deliver stronger growth in the years to come," he added.

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