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**MEDIA CLIPPING**

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## Matrix Concepts Q3 profit falls 31.1pc

**KUALA LUMPUR:** Matrix Concepts Holdings Bhd posted a net profit of RM31.08 million for the third quarter ended September 30, down 31.1 per cent from RM45.09 million a year ago, mainly due to lower revenue recognition from the sales of properties.

Revenue also declined 18.4 per cent to RM121.37 million against RM148.82 million recorded previously.

The Negri Sembilan-based property developer declared a third interim dividend of 3.5 sen per share for the financial year ending December 31, payable on January 8 2016, bringing the year's total dividend to 10.6 sen per share (adjusted for one-for-six bonus issue) with a payout of RM58.2 million.

Chairman Datuk Mohamad Haslah Mohamad Amin said the strong sales performance showed

buyers' appreciation of the integrated township concept that was fast becoming a reality in Bandar Sri Sendayan.

"This stamps our mark as a premier developer of quality and affordable properties," Haslah said in a statement issued yesterday.

The group's unbilled sales stood at RM640.5 million as at September 30, which would last the company until 2018.