



*Press Release*  
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**Matrix Concepts Enters Indonesia  
with USD250 million GDV Menara Syariah Twin Towers**

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**JAKARTA, 8 December 2019** - Matrix Concepts Holdings Berhad (Matrix Concepts) spreads its reach into Indonesia with its newest equity investment to develop an initial 3.6-hectare plot of land in Pantai Indah Kapuk 2 (PIK 2), deemed as the next *international waterfront city of North Jakarta*.

The said plot of land is located within an area which has been earmarked as an Islamic Financial District which forms part of the International Financial District of 23.5 hectares, expected to be the *financial pulse of the city*, similar to the Financial District in New York.

To be built on a 1.4-hectare of the 3.6-hectare plot, Menara Syariah Twin Towers expected to be completed end 2021 with a gross development value (GDV) of USD250 million, will spur the growth of the rest of the development in the 12-hectare Islamic Financial District.

Menara Syariah Twin Towers will be a commercial and retail building with two office towers, each 29-storey high. It is designed to promote a unique identity with modern, conducive and future-ready workspace as a world-class business hub.

Upon completion, Menara Syariah Twin Towers will have more than a million square feet of gross floor area providing workspaces for 5,000 office workers with stunning coastal views of Jakarta Bay complete with retail strip, landscaped observation deck, infinity pool, prayer halls and 23 floors of office space.

The project will be developed by PT Fin Centerindo Satu, a joint-venture company between Matrix Concepts, Agung Sedayu, Salim Group and PT Fin Centerindo Dua, with Nikko Sekuritas as the financial advisor of the project.

Matrix Concepts through PT Matrix Perkasa Indonesia owns 30% equity. Agung Sedayu Group and Salim Group through PT Bangun Kosambi Sukses jointly own 40% equity in PT Fin Centerindo Satu and the balance is owned by PT Fin Centerindo Dua.

“Matrix Concepts is proud to be a party to this joint venture with Agung Sedayu Group and Salim Group as well as PT Fin Centerindo Dua. Our Indonesian partners are well-established conglomerates and this gave us the added incentive to invest in Indonesia.” Dato’ Haji Mohamad Haslah bin Mohamad Amin, Chairman, Matrix Concepts Holdings Berhad said during the launch of Menara Syariah Twin Towers in Jakarta today.

“This is a momentous milestone which not only marks our entry into the promising Indonesian market, one of the world’s most populous countries but also the Group’s expanding international profile after our Australian investments, as we plan for a continued presence here.

“The launch of Menara Syariah Twin Towers represents the first phase of our participation in developing the Islamic Financial District in Pantai Indah Kapuk 2 (PIK 2), envisaged to be the next financial centre of Jakarta. The project aims to attract leading international and domestic corporations to create a vibrant international commercial hub in the up and coming PIK 2 township. “We look forward to a long term and fruitful collaboration with our joint venture partners to establish a world-class and highly renowned Islamic Financial District in PIK 2.” Dato Haji Mohamad Haslah explained.

“Also, as a Malaysian company, this joint venture cements our neighbouring ties and support each other in forging a thriving and sustainable ASEAN business community,” he added.

Located along the Coastal Growth Corridor in North Jakarta, Pantai Indah Kapuk 2 (PIK 2) is a mix development international waterfront city with 2,650 hectares of land, developed collaboratively by Agung Sedayu Group and Salim Group.

PIK 2 will be easily accessible from all parts of Jakarta as it will be supported by a network of roads and interchanges, plus its proximity to Soekarno-Hatta Airport is expected to attract global investors and visitors.

PIK 2 is about 15 minutes away from the Soekarno-Hatta International Airport and 30 minutes from Jakarta city centre.

For more information, visit Matrix Concepts website [www.mchb.com.my](http://www.mchb.com.my) or call Matrix Concepts Holdings Berhad at + 6 06 764 2688.

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Issued by Matrix Concepts Holdings Berhad

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## About Matrix Concepts Holdings Berhad

Matrix Concepts Holdings Berhad (Matrix Concepts) has proven its mettle as a reputable leading property developer in the country with the realisation of its two major townships which were developed almost concurrently.

Started in 1996 as a small property firm in Negeri Sembilan, Matrix Concepts built its maiden project of 595 residential and commercial units in the district of Bahau, Negeri Sembilan.

In 1999, the first joint-venture with Menteri Besar Incorporated, Negeri Sembilan (MBI NS) was inked to develop the 39-acre Taman Andalas

Subsequently, other commercial and residential properties followed. Thus, its reputation as a reliable and professional developer grew.

In 2005, Matrix Concepts entered into joint venture agreements with Koperasi Kemajuan Tanah Negeri Johor and MBI NS to develop two massive integrated townships which are now known as Bandar Seri Impian consisting of 900 acres and Bandar Sri Sendayan with 5,233 acres.

Backed by a strong track record of quality developments and an experienced management team of professionals, it went public and was listed on Bursa Malaysia on 28 May 2013.

In 2016, it spread its wings internationally with a boutique apartment project called *M.Carnegie* in Melbourne, Australia and due to its resounding success, *M.Greenvale* was then launched mid-2019.

Over the next few years, it continued to build up its landbank in Greater Kuala Lumpur and initialised investment in Indonesia.

Currently, its Bandar Sri Sendayan and Bandar Seri Impian boast a thriving multi-racial community of over 45,000 people and its Sendayan Tech Valley, an industrial cluster within Bandar Sri Sendayan township has attracted more than RM4 billion worth of foreign direct investments by prominent global and domestic brands.

Matrix Concepts Holdings Berhad has carved its name as a *community developer* as it endeavours to deliver sustainable developments in practicing its beliefs in *nurturing environments* and *enriching lives* with more than 20,000 residential and commercial units handed over already.

At present, Matrix Concepts has diverse businesses namely property development, construction, education and hospitality.

For more information, visit Matrix Concepts website [www.mchb.com.my](http://www.mchb.com.my) or call Matrix Concepts Head Office at + 6 06 764 2688.