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## Recognising accomplishments in property sector



Pipda 2019 recipients and guests at the award ceremony in Kuala Lumpur.

THE fifth instalment of the Property Insight Prestigious Developer Award (Pipda) 2019 was held at Shangri-La Hotel, Kuala Lumpur.

The awards serve as a benchmark for local property developers to strive for, and as a celebratory occasion to recognise the accomplishments in the property sector leading up to the event.

The Pipda award ceremony dinner was supported by the Housing and Local Government Ministry.

Among the guests at the dinner was Deputy Housing and Local Government Minister Datuk Raja Kamarul Bahrin Shah Raja Ahmad.

In his opening speech, Raja Kamarul Bahrin shared, "In a time where there are many uncertainties in the market, there is one thing that I am certain about – industry members who are able to adapt to these changes and answer the market demands will go a long way in the industry.

"It is important to build the right product for the right customers and the local ministry is making efforts, trying to help solve the housing oversupply issue as well."

Several notable award recipients for this year's Pipda include Mah Sing Group Bhd,

which nabbed the Top 10 Developer award for the fifth consecutive year since 2015.

Pipda works as an independent bipartisan body and its key driving factor is to recognise innovation and outstanding achievements committed by individuals, groups or even sector projects in the industry.

"With this award, I hope that the development standards for Malaysian properties can go nowhere but up from here.

"I would like to congratulate all the award recipients," said Property Insight managing director and editor-in-chief Datuk

KK Chua.